

TRADE REVIEW.

TORONTO.

TORONTO, July 27, 1887.

Lumber trade in this city is dull. The strikes of the carpenters and the season of the year both contribute to the existing state of the market. Even in the present condition the demand for bill stuff is in excess of the supply. Some of the principal dealers refusing bills, not being in a position to fill them.

Shipments to the United States are not numerous. Prices are well maintained and have an upward tendency.

No indications point to an early settlement of the difficulties between the master carpenter and men. Each side seems resolved to starve the other into submission. In view of the fact that seven of the best weeks for building purposes have gone by it might be as well did a general strike take place, or a lockout of the various trades, and the balance of the year be spent in effecting a solution of the questions between the interested parties. It is amazing that in this the end of the 19th century men can be found who will surrender their freedom of action to the keeping of irresponsible beings, curtailing misery on those depending on them for the necessities of life; compelling children of tender age to go to work in factories, their wives to take washing, or tramp the streets begging, cheat the grocer, butcher and all who furnish them with supplies of any kind. From all such assemblies good Lord deliver us!

Mill cull boards & scantling, \$10 00	Dressing stocks, 14 00@15 00
Shipping cull boards, promiscuous widths, 19 00	Picks Am. Inspection, 30 00
Stocks, 13 00	Three uppers, Am. Inspection 40 00
Scantling and joist, up to 10 ft 13 00	B. M.
" " " " 18 ft 14 00	" " " " 14 00@15 00
" " " " 20 ft 15 00	" " " " 14 00@15 00
" " " " 22 ft 16 00	" " " " 14 00@15 00
" " " " 24 ft 17 00	" " " " 14 00@15 00
" " " " 26 ft 18 00	" " " " 14 00@15 00
" " " " 28 ft 19 00	" " " " 14 00@15 00
" " " " 30 ft 20 00	" " " " 14 00@15 00
" " " " 32 ft 21 00	" " " " 14 00@15 00
" " " " 34 ft 22 00	" " " " 14 00@15 00
" " " " 36 ft 23 00	" " " " 14 00@15 00
" " " " 38 ft 24 00	" " " " 14 00@15 00
" " " " 40 ft 25 00	" " " " 14 00@15 00
Cutting up planks 1 1/2 and thicker dry, 25 00@26 00	" " " " 14 00@15 00
" boards " 18 00@20 00	" " " " 14 00@15 00

HAMILTON.

The following are the quotations of the yards here:—

Mill cull boards and scantling, 8 00 to 9 00	1 1/2 flooring, rough, 10 00 to 18 00
Shipping cull boards, promiscuous widths, 10 00 to 12 00	1 1/2 flooring, rough, 10 00 to 18 00
Shipping cull boards, up to 6 ft, 13 00	1 1/2 flooring, dressed, face measure, 32 00
Scantling and joist up to 6 ft, 13 00	1 1/2 flooring, dressed, face measure, 25 00
Scantling and joist up to 10 ft, 13 00	1 1/2 flooring, dressed, face measure, 23 00
Scantling and joist up to 12 ft, 14 00	1 1/2 flooring, dressed, face measure, 23 00
Scantling and joist up to 14 ft, 15 00	1 1/2 flooring, dressed, face measure, 23 00
Scantling and joist up to 16 ft, 15 00	1 1/2 flooring, dressed, face measure, 23 00
Scantling and joist up to 18 ft, 16 00	1 1/2 flooring, dressed, face measure, 23 00
Scantling and joist up to 20 ft, 16 00	1 1/2 flooring, dressed, face measure, 23 00
Scantling and joist up to 22 ft, 16 00	1 1/2 flooring, dressed, face measure, 23 00
Scantling and joist up to 24 ft, 16 00	1 1/2 flooring, dressed, face measure, 23 00
Scantling and joist up to 26 ft, 16 00	1 1/2 flooring, dressed, face measure, 23 00
Scantling and joist up to 28 ft, 16 00	1 1/2 flooring, dressed, face measure, 23 00
Scantling and joist up to 30 ft, 16 00	1 1/2 flooring, dressed, face measure, 23 00
Cutting up plank 1 1/2 and thicker, dry 20 00 to 25 00	1 1/2 flooring, dressed, face measure, 23 00
Cutting up boards, 20 00 to 25 00	1 1/2 flooring, dressed, face measure, 23 00
Dressing stocks, 6 00 to 18 00	1 1/2 flooring, dressed, face measure, 23 00

MONTREAL LUMBER MARKET.

MONTREAL, July 25, 1887.

Since our last report prices in the lumber market here have been firm and well maintained, although for exportation the great competition has brought them somewhat lower. There has been an active business done at the yards for city consumption as well as for country trade, but contractors seem to be pretty well supplied for some time now. A good export trade is being done, and shipments so far this year include 1,372,200 pieces of deals, ends and battens to Europe, and 484,638 pieces lumber to South America. Rates for freight to both South America and Europe continue unchanged.

The Quebec Local Government has received another strong protest from lumbermen against their recent increase of the Provincial tax on timber. It is understood that while the Government refused to reduce the tax, they promised some modifications in regard to greater fixity of tenure, etc.

The following are the quotations at the yards here:—

Pine, 1st quality, \$1 00 00@40 00	Bass, run of log culls out, \$1 00@20 00
Pine 2nd, 00 00@30 00	Oak, \$1 00@50 00
Pine, shipping culls, \$1 00@16 00	Walnut \$1 00@100 00
" " " " 14 00@16 00	Cherry, \$1 00@100 00
Pine 4th quality deals, \$1 00@12 00	Butternut, \$1 00@40 00
Pine, mill culls, \$1 00@10 00	Birch, \$1 00@25 00
Spruce, \$1 00@13 00	Hard Maple, \$1 00@30 00
Hemlock, \$1 00@10 00	Lath, \$1 00@30 00
Ash, run of log culls out, \$1 00@25 00	Shingles, 1st, \$1 00@30 00
	Shingles, 2nd, \$1 00@30 00

NEW YORK CITY.

NEW YORK, July 25, 1887.

Trade in this city at present is rather at low ebb, but the prospects are that in a short time an improvement will be perceptible. The yards are all well stocked but distribution is slow. Sellers are talking higher prices, but the probabilities are that rates will remain about the same as at present. North Carolina pine is cutting a prominent figure in this and other eastern markets. Its growth in popularity during the last year is astonishing. Its sale has affected spruce, yellow pine and Norway pine.

Export trade is moderate. The River Plate business is now being carried on largely from Montreal. Trade with the West Indies is fair. The Australian business is in small lots. Orders for Africa are few and small. The lumber exported for the week ending July 16, amounted to 1,375,577 feet, in addition to which five lots of shingles, amounting to 171,586 were forwarded. The shipments were all small, running from 8,000 to 150,000 feet, with one exception, a lot of 240,000 feet consigned to Demajara.

Spruce is still scarce and high priced. Yellow pine is moving moderately. Eastern spruce offerings for the past week have been somewhat heavier, considerable of which comes from St. John. Northern spruce sells faster than it can be manufactured, and as a result prices are firm. Pennsylvania hemlock is active, while Northern hemlock continues to be offered in moderate amounts. Lath and shingles are fairly active. Prices are firm and the demand as good as it was last year at a corresponding date.

SPECIAL CONTRACTS.

Pine, very choice and ex. drv., 805 00@70 00	Pine, strip plank, dressed, 0 32@00 35
Pine, good, 65 00@60 00	Spruce boards, dressed, 00 25@00 25
Pine, shipping box, 21 00@22 50	Spruce plank, 1 1/2 inch, 00 28@00 30
Pine, common box, 18 00@20 00	Spruce plank 2 1/2 inch, 00 30@00 32
Pine common box, 10 00@18 00	Spruce plank 1 1/2 inch, 00 22@00 30
Pine, tally plank 1 1/2, 00 44@00 50	Spruce plank 2 inch, 00 43@00 45
Pine, tally plank 1 1/2, 00 35@00 40	Spruce wall strips, 00 16@00 18
Pine, tally plank 1 1/2, 00 30@00 32	Spruce timber, 00 20@00 22
Pine, tally boards, 00 32@00 35	Hemlock boards, each, 00 18@00 20
Pine, tally boards, 00 28@00 30	Hemlock joist, 2 1/2 x 4, 00 10@00 12
Pine, strip boards, 00 18@00 20	Hemlock joist 3 x 4, 00 12@00 14
Pine, strip boards, 00 15@00 18	Hemlock joist 4 x 6, 00 40@00 44
Pine, strip boards, 00 12@00 15	Ash, good, 45 00@53 00
Pine, strip boards, 00 10@00 12	Oak, 60 00@60 00
Pine, strip boards, 00 08@00 10	Maple cull, 20 00@25 00
Pine, strip boards, 00 06@00 08	Cargo rates 10 per cent. off.

EXTRA SELECTIONS.

Maple good, 40 00@43 00	Whitewood 2 in, 35 00@40 00
Chestnut, 40 00@50 00	Whitewood 3 in, 45 00@50 00
Cypress, 1, 1 1/2, and 2, 35 00@40 00	Shingles ex. shaved, 8 00@9 50
Black Walnut good to choice, 140 00@100 00	Shingles ex. sawed, 5 75@6 00
Black Walnut, 150 00@100 00	Shingles clear sawed, 4 50@5 00
Black Walnut selected and seasoned, 150 00@175 00	Shingles cypress 2 1/2 x 7, 22 00@24 00
Black Walnut cypress, 22 00@23 00	Shingles cypress 2 1/2 x 8, 00 07@014 00
Black Walnut 5 x 5, 150 00@100 00	Yellow pine cypress, 30 00@40 00
Black Walnut 6 x 6, 100 00@170 00	Yellow pine girder, 28 00@35 00
Black Walnut 7 x 7, 175 00@180 00	Locust posts, 8 ft., 00 18@00 20
Black Walnut 8 x 8, 175 00@180 00	do 10 ft., 00 24@00 25
Cherry wide, 100 00@120 00	do 12 ft., 00 29@00 34
Cherry, ordinary, 70 00@80 00	Chestnut posts, 00 06@00 34
Whitewood inch, 45 00@50 00	

OSWEGO, N.Y.

Three uppers, \$40 00@37 00	No. 2, 5-4, \$ 1 50
Flickings, 38 00@37 00	No. 1, 4-4, 1 50
Cutting up, No. 1, 28 00@27 00	Cedar, 4-4, 1 70
Cutting up, No. 2, 18 00@20 00	Pickets, 5 4 x 5-1 1/2, 14 00@15 00
Dressing, 19 00@21 00	No. 1, 13 00@15 00
No. 1 Culls, 13 00@14 00	1 1/2 x 4, No. 1, 13 00@15 00
No. 2 Culls, 11 00@12 00	1 1/2 x 4, No. 2, 10 00
Sidings, selected, 1 in 31 00@39 00	1st a d 2nd back ash, 23 00@25 00
1 1/2 in 33 00@41 00	5-4 and thicker, 24 00@26 00
Mill run, 1x10, 13 to 10 ft., 10 00@22 00	Culls, 10 00
Dressing and better, 24 00@27 00	Basswood, selected 4-4, 20 00@22 00
1 x 10 shipping culls, 10 00@17 00	5-4 and 5-4, 20 00@22 00
Mill run, 1 1/2 in. strips 15 00@18 00	Strip, selected 4-4 and 5-4, 16 00@18 00
Selected, 33 00@41 00	Culls, 4-4 and 5-4, 11 00@12 00
1x10 selected for clapping, 32 00@34 00	Birch and maple 1st and 2nd, 23 00@25 00
Clear butt cedar shingles, 18 in, 2 70@2 80	1 1/2 in. siding, 23 00@25 00
Shingles, XXX, 18 in, 2 00@2 80	1 1/2 in. siding, 23 00@25 00
Pine, 2 00@2 80	1 1/2 in. siding, 23 00@25 00
XXX 18 in Cedar, 3 00@3 75	1 1/2 in. siding, 23 00@25 00
XX 18 in cedar, 2 30@2 70	1 1/2 in. siding, 23 00@25 00
Lath No 1, 5-4, 2 00	1 1/2 in. siding, 23 00@25 00

CHICAGO.

CHICAGO, July 26, 1887.

The general opinion seems to be that the wholesale trade here is unusually brisk for this season of the year. Distribution from the yards is larger than at a like time last year, and there are indications that the demand is to continue. Possibly the most unfavorable condition of the business now is the universal scarcity of dry lumber, which does not seem to exist in any considerable quantity at a single point in the north-west. This condition of the market is creating no little alarm among the trade, as the cutting season does not reach very far into the future. The effect of this scarcity will at least tend to keep prices very firm for some time to come.

The load of piece stuff has been heavier for the market to carry this week than at any previous time since May. The

demand for medium and picked common inch is in excess of supply. The demand for shingles is active and the tendency of prices is to advance.

The most notable feature of the week's market was the receipt and sale, by M. Laren & Morris, of a cargo of mill run lumber from the mouth of Spanish river, Ont., consigned by Bushwell & Co., who are running a mill at that point. This cargo was certainly the first one to come to Chicago from the Spanish river district, and was said to have been the second one shipped from that locality. It had to pay a duty of \$2 a thousand, and a freight rate of \$3. As it must have sold at a price somewhere between \$15 and \$17 a thousand, the manufacturers could not have made a great profit on it. It is expected, however, that more lumber will be received here from Spanish river.

The following are the ruling quotations at present:—

RECEIPTS FOR WEEK ENDING JULY 21.		
	Lumber.	Shingles.
1887.....	83,848,000	81,324,000
1886.....	8,681,000	22,401,000

RECEIPTS FROM JAN. 1, TO JULY 21, INCLUSIVE.		
	Lumber.	Shingles.
1887.....	800,303,000	250,402,000
1886.....	703,423,000	338,137,000

STOCK ON HAND JULY 1, INCLUDING SOUTH CHICAGO.		
	1887.	1886.
Lumber.....	343,030,071	403,791,526
Shingles.....	220,220,700	294,112,183
Lath.....	21,364,163	40,077,375
Pickets.....	1,170,071	1,291,497
Cedar posts.....	101,873	266,613

FINISHING LUMBER ROUN.	
1st and 2d clear, 2 inch.	\$47 00
1st and 2d clear, 1 1/2 and 1 1/2 in 40 00	A select, 2 inch.....
1st and 2d clear, 3 inch.	38 00
3d clear, 1 1/2 and 3 inch.	44 00
4d clear, 1 1/2 inch.	43 00
A select, 1 inch.	38 00
A select, 1 1/2 inch.	30 00
	A select, 2 inch.....
	B select, 1 1/2 in.....
	B select, 1 in.....
	Clear and select 2x4..
	2x6.....
	2x8.....
	All one length 81, ex rs

STOCK BOARDS.			
12 in. A, 12 to 10 ft.....	\$41 00	12 in. 20 ft.....	22 00
12 in. B.....	37 00	10 in. A.....	37 00
12 in. C.....	32 00	10 in. B.....	33 00
12 in. D, 12, 14 and 16.....	22 00	10 in. C.....	20 00
12 in. D, 18 ft.....	21 00		

FLOORING—DRESSED AND MATCH.	
A flooring	\$35 00
B flooring	22 00
C flooring	24 00
Fencing flooring	10 00
Clear and A, 4 in.	32 00
B flooring 4 in.	20 00
C flooring, 4 in.	25 00
Norway clear and A.	22 00
B, 4 or 6 in.	19 00

SIDING—TIED.			
1st and 2d clear, 12 ft.....	\$21 50	Bolding.....	18 00
1st and 2d clear, 14 and 16 ft	22 00	C.....	13 00
A.....	20 50	Fencing .	10 00

BEADED CEILING—TIED.			
Clear, 1x6 in.....	822 00	C cell g, 3x6 in.....	14 50
A, 2x6 in.....	21 00	Clear and A, 3 or 3 1/2	32 00
B, 2x6 in.....	19 00	B, 3 or 3 1/2 in.....	29 00

COMMON BOARDS—ROUGH.	
Com. boards, 1 1/2 in. 18 to 20 ft \$14 00	12, 14, 16 and 18 ft 14 00
10, 12 to 16 ft. 14 00	1 1/2 and 1 1/2 common 13 50

FENCING—DRY.

No. 1 all lengths.....	\$14 50	4 in. common.....	12 50
No. 2, 12, 14, 16 & 18 ft.....	11 50	Norway	14 00

TIMBER AND DIMENSION—DRY.	
Joist and scantling, 2x4, 12, 14 and 16 ft.....	\$12 00
2x6, 2x8 2x10, 12, 14 and 16 ft.....	12 00
Timber, 4x4 to 8x8 inclusive.....	14 00

ALBANY.

Pine, clear, \$1 00@100 00	Black walnut, good, \$1 00@120 00
Pine, fourths, 63 00@60 00	Black walnut, 1 inch, 75 00@80 00
Pine, select, 60 00@44 00	Black walnut, 3 inch, 00 00@85 00
Pine, good box, 22 00@33 00	Scaymore, 1 inch, 28 00@30 00
Pine, common box, 13 00@16 00	Scaymore, 3 inch, 21 00@23 00
Pine 10-in. plank, each 00 45@00 47	White wood, 1-inch, 25 00@30 00
Pine, 10-in. plank, 00 24@00 27	and thicker, 32 00@35 00
Pine boards, 10-in., 00 30@00 32	White wood, 3-inch, 23 00@30 00
Pine, 10-in. boards, culls 00 10@00 20	Ash, good, \$1 00, 38 00@42 00
Pine, 10-in. boards, 16 ft., 00 24@00 27	Ash, second quality, \$1 00, 25 00@30 00
Pine, 12-in. boards, 16 ft 28 00@32 00	Cherry, good, \$1 00, 65 00@80 00
Pine, 12-in. boards, 13 ft 28 00@32 00	Cherry, common, \$1 00, 25 00@30 00
Pine, 1 1/2 in. siding, select 40 00@43 00	Oak, good, \$1 00, 40 00@43 00
Pine, 1 1/2 in. siding, common, 15 00@18 00	Oak, second quality, \$1 00, 20 00@25 00
Pine, 1 1/2 in. siding, select 40 00@43 00	Basswood, \$1 00, 25 00@30 00
Pine, 1 inch siding, common, 13 00@15 00	Hickory, \$1 00, 38 00@40 00
Spruce, boards, each, 00 00@00 17	Maple, Canada, \$1 00, 25 00@30 00
Spruce, plank, 1 1/2 in., 00 00@00 20	Maple American, per M, 20 00@25 00
Spruce, plank, 2-in., 00 00@00 30	Chestnut, \$1 00, 33 00@40 00
Spruce, wall strips, 00 00@00 12	Shingles, shaved, pine, \$1 00, 00 00@00 20
Hemlock, joist, 4x6, 00 00@00 14	shingles 2nd quality, 00 00@00 50
Hemlock, joist, 2x4, 00 00@00 32	pine, extra, sawed, 4 15@4 75
Hemlock, wall strips, 2x4, each, 00 00@00 11	shingles clear, sawed, 2 50@3 00
	cedar, mixed, 2 00@2 00
	hemlock, 00 00@00 20
	Lath, hemlock, 00 00@00 20
	Lath, spruce, 00 00@00 25

SAGINAW VALLEY.

EAST SAGINAW, July 20.—A large quantity of lumber has been sold in a quiet way during the past 10 days. Opinions differ as to prices. Much of the stock sold has not been reported, and details of sales are daily suppressed. Buyers invariably claim that the valley pine lumber holders have made concessions, and I am inclined to believe this holds good as to the better grades, but common stock is firm. There is likely to be some trouble in moving by water lumber that has been recently sold and which will be wanted for the fall trade at the east. One vessel man informed me that he could keep a tow