such principal or branch principal shall have been approved after inspection and investigation as fit and meritorious by a majority of the board of superintendents of the borough in which he or she is employed; and no principal of a High School or Training school for teachers having supervision of not less than twenty-five teachers therein shall receive less than five thousand dollars per annum.

The board of examiners shall issue to a principal or teacher who has had experience in schools other than the schools of the city of New York, or in any part thereof previous to the enactment of the Greater New York charter, a certificate stating that the experience of such teacher is equivalent to a certain number of years of experience in the schools of

the said city.

The board of examiners shall issue to a principal or teacher who has had experience in schools other than the High and Training Schools of the city of New York, or in any part thereof previous to the enactment of the Greater New York charter, a certificate stating that the experience of such teacher is equivalent to a certain number of years of experience in the High and Training chools of the said city.

Such certificates made by the board of examiners shall be final and conclusive on all matters pertaining to experience therein stated and shall entitle their holders to salaries in accordance with the schedule of salaries established in conformity with this section, in like manner as though the years mentioned in such certificates had been served in those schools of the city of New York that are respectively mentioned in such certificates.

ber of the supervising and the teach | first clay of January, nineteen hun-

vided, however, that the service of ling staff of any of the Public Schools in the city of New York shall be reduced by the operation of this section and the aforesaid equal annual increment for each class or grade of the supervising and the teaching staff of said Public Schools shall be uniform throughout each class or grade, and each of said persons shall at once receive all the emolument in accordance with the above schedule of minimum salaries to which said person is entitled by reason of merit, of experience and of grade of class taught.

The board of estimate and apportionment is hereby authorized and required to transfer to the general school fund, in addition to any other appropriation which may be available therefor, a sufficient sum of money from any o, the unexpended balances, of any appropriations for any of the departments of the city of New York, to provide the necessary funds for carrying into effect the provisions of this section, including such schedule of salaries for the day and evening schools as the board of education shall by its bylaws establish for the calendar year nineteen hundred

In case such unexpended balances shall not be sufficient for such purpose, the board of estimate and apportionment is hereby authorized and required to direct the issue of revenue bonds sufficient to provide for any deficiency of funds that shall still exist, in order to carry into effect all the foregoing and following provisions of this section for the calendar year nineteen hundred.

All members of the supervising and the teaching staff shall be entitled to and shall receive pay for the calendar year nineteen hundred in conformity with the provisions of this section precisely as though the No salary now paid to any mem- section had been in effect on the