We make room in the advertising sheet of our jourmal for the following news. The Europa steamship arrived at New York on Sunday, the 31st Dec., bringing very important intelligence, of which the following are a few items:

MARKETS.—Prices are advancing. Flour and Cotton are "up," but the telegraph does not state the advance. In New York, the steamer's news caused holders to demand 12 cents per barrel on previous rates.

France.—The result of the presidential election was not known certainly, but no doubt existed as to the success of Louis Napoleon. As far as returns were known, General Cavaignae had received but 516,000 votes, while Napoleon had 1,737.000. The whole number of votes to be cast were estimated at 2,396,000. The Prince, as he is called, had therefore obtained a majority of the whole number according to the returns made, and that the final result would give him a majority over the General, was not questioned. This shews "what is in a name," for it is admitted the Prince had little else to recommend him. No disturbances had occurred.

ITALY.—The Pope's flight from Rome.—The Pope on the 29th November, left his palace disguised as a servant of the Bavarian Ambassador, and fled to Gaeta, which place he succeeded in reaching on the night of the 25th, without detection. No one in Rome recognised him, and the illustrious fugitive arrived in Gaeta on the night of the 25th, without experiencing the least danger. On his arrival there he informed the King of Naples of his flight, and apprised his Majesty that steamers had been placed at his disposal by the Governments of England and France, so that he was ready to depart if his presence caused the King the least disquietude; the answer was given by the King to person, who with his family and Court proceeded to welcome the fugitive. Before his escape he had been deprived of his own Guards, and surrounded by those favourable to the new administration forced upon him by the people.

CHOLERA is raging at New Orleans and Cincinnatti. Several new cases have occurred at New York.

UNITED STATES SENATE.

CANADIAN RECIPROCITY.

DEC. 19.—Mr. Dix moved to take up the hill providing for the admission of certain Canadian products into the United States, free of duty. He said it was important that the hill should be acted on speedily, because, to perfect it, it would be necessary that there should be some reciprocal legislation on the part of Canada. The motion was not agreed to—17 to 26.

And the Senate went into executive session.

DEC. 20.—On motion of Mr. Dix, the bill providing for certain reciprocities in commerce between the United States and Canada, was taken up and made the special order for the fourth day of January next, at one o'clock.

LAW PARTNERSHIP.

THE Undersigned have this day entered into Partnership as Attorneys, Sollcitons, &c. under the style and firm of Gorham & McDougall.

AMBROSE GORHAM. WILLIAM McDOUGALL.

Toronto, April 1st, 1848.

OFFICE—Corner of Yonge and King Streets, next door East of the Hon. R. Baldwin's Office, Toronto.

ADELAIDE ACADEMY,

FOR THE EDUCATION OF YOUNG LADJES.

Corner of Bay and Wellington Streets, TORONTO.

THE next Session of Adelaide Academy will commence on Thursday, the 4th of January, with Lectures on Chemistry and Astronomy.

Pupils are received at any time during the year, except from the 1st of July to the 24th of August.

Competent and experienced Teachers are engaged to give instruction in all the solid branches of an English Education, in Instrumental and Vocal Music, Drawing. Painting in Water Colours, Oil Painting, Miniature Painting, &c.

Lectures will be given to the classes in Natural Philosophy. Chemistry, Astronomy, Physiology, and Biblical History.

The Academy is divided into four Departments, with experienced Teachers over each.

Studies...... 26 0 " Annum.

Pupils attend the Church which their Parents or Guardians direct.

REFERENCE

Is politely permitted to-

The Honourable The Chief Justice,
The Honourable Robert Baldwin.
The Honourable Mr. Justice Sullivan.
The Honourable J. H. Price.
Henry Ruttan, Esq., Sheriff N. D.
W. B. Jarvis, Esq., Sheriff H. D.
W. S. Conger. Esq., Sheriff C. D.
Rev. Dr. Richey. Rev. E. Wood. Superintend't.

Rev. Dr. Richey. Rev. E. Wood. Superintend't. of Missions, Rev. H. Esson, A.M., Professor in Knox's College, and to numerous Patrons throughout the country.

Cards giving particulars, can be obtained at this Office, or at the Academy.

J. HURLBURT, A.M.

Principal.

Toronto, 14th December, 1848.

CANADIAN

PATENT HEMP, FLAX, & OIL MILLS.

NOTICE TO FARMERS.—Wanted to purchase, for Casu-

10,000 Bushels Flax Seed 1,000 Acres Hemp Straw. 1,000 Acres Flax Straw.

The Proprietors of the above establishment having secured by Royal Letters Principle invention of an entirely new process, especially adapted to this country, for the preparation of Hemp and Flax, hereby give notice, that they are now ready to enter into engagements, to an unlimited extent, with all persons wishing to sow the same. Those parties willing to contract for the ensuing season, will please make application at once to the Proprietors, either at the Works, opposite the Deer-Park, on Yonge-Street, or at the Office, No. 22, Wellington Street, Toronto.

McGEE & DEW, Proprietors.

January, 1849.