

It amounted to	...	...	...	...	...	...	\$484,377
At the close of Outfit 1876 the amount was	...	...	...	...	...	...	143,214
The supplies furnished in 1874 were	...	...	...	...	...	...	\$41,423
" " " 1875 "	...	...	...	...	...	...	27,923
" " " 1876 "	...	...	...	...	...	...	23,841
The Returns as valued in the Country Accounts in 1874 were	...	...	...	...	...	...	\$13,761
" " " " " 1875 "	...	...	...	...	...	...	8,113
" " " " " 1876 "	...	...	...	...	...	...	7,070

and the Accounts show the following results:—

Outfit 1874 apparent Profit	...	...	...	...	...	\$13,058
" 1875 " " "	...	...	...	...	...	10,387
" 1876 " Loss	...	...	...	...	...	10,511

Mr. FORTESCUE alluding in his Report to this unfortunate result, explained that Outfit 1876 was the first year in which the Factory was left to its own resources, having no connection with any of the Interior Districts except Oxford.

An examination of the Accounts current of the two years shows at a glance the difference of the amount of business transacted. In Outfit 1875 the Returns amounted to \$8,000, while the apparent gain was \$10,000. Mr. FORTESCUE stated that, besides the profit on Returns, the establishment derived benefit from the sale shop and the Invoice Charges to other Districts. In Outfit 1876 there was no profit from these sources. The collections show a further considerable decline in Beavers, which Mr. FORTESCUE thought were being "killed out." The Indians in the neighbourhood were in a state of great destitution and the only resource was to open the stores for the sale of provisions, to keep them up to the hunting of Foxes along the coast.

Churchill, Severn, Trout Lake, and Island Lake, are supplied from York Factory.

Goods traded at these Districts—

Outfit 1874	...	...	...	...	...	\$30,000
Outfit 1875	...	...	...	...	...	27,000
Outfit 1876	...	...	...	...	...	29,000

Result of trade in Country Accounts—

		Outfit 1874.		Outfit 1875.		Outfit 1876.
Churchill, Profit	...	\$9,061	...	\$5,831	...	\$3,838
Severn	...	6,160	...	4,736	...	1,194
Trout Lake	...	21,446	...	10,584	...	3,355
Island Lake	...	17,482	...	6,246	...	6,432
Total Profits	...	\$54,149		\$27,397		\$14,819

As regards Severn and Trout Lake, Mr. FORTESCUE reported that the extremity to which the Coast Indians had been reduced could hardly be believed, and the matter of surprise was, that only one case of death from starvation came to his knowledge, namely, that of a family or camp of 10, all of whom perished except one boy. He added it was not, therefore, surprising that the debts had increased 860 M.B., or 40 per cent. These debts are not valued on Inventory.

At the other Posts the falling off in the amount of apparent profit is due principally to the lower rates at which the Returns are valued in Outfit 1876. The quantities are not less than those of former years, and no opposition traders have yet made their way to these Districts.