



The Great Closing Sale Continues!

THE STOCK IS BEING CLEARED OUT RAPIDLY.



EVERYTHING AT WHOLESALE PRICES



THIS IS NO ADVERTISING SCHEME, BUT

A GENUINE CLOSING SALE!

OUR PRICES ARE ASTONISHING!

So Low in fact, that it will pay you to purchase NOW what goods you require for the next two years. What we submit are Facts, but we do not ask you to take these statements alone but invite you to call and examine for yourself.

WE ARE DOING A RUSHING BUSINESS IN ORDERED CLOTHING!

\$15.00 SUITS FOR \$10.00. \$18.00 SUITS FOR \$13.00,

MADE UP IN BEST STYLE WITH FIRST-CLASS TRIMMINGS. WE GUARANTEE SATISFACTION.

D. A. FRASER & CO'Y

N.B.—Store to Rent.

ELEPHANT WAREHOUSE, WATFORD.

THE BANK OF LONDON IN CANADA.

Capital, - \$1,000,000.

Reserve Fund, \$50,000.

A GENERAL BANKING AND EXCHANGE BUSINESS TRANSACTED.

Savings Bank Departm't.

Deposits in small amounts received
and interest compounded half-yearly.

FARMERS NOTES DISCOUNTED

A. TELFER,

MANAGER WATFORD BRANCH.

Office Hours—10 a.m. to 3 p.m., Saturdays, close
at 1 p.m.

Watford, June 5th, 1885.

LAMBTON FARMERS MUTUAL FIRE INSURANCE COMPANY.

THE ANNUAL MEETING.

WATFORD, FEB. 5TH, 1886.

Meeting called to order by President
Dewar, who then moved, seconded by Mr.
Elliot (Bosquet), that Mr. Dallas be ap-
pointed Chairman.—Carried.

Moved by S. D. Barnes, seconded by Hugh
McKenzie, that W. G. Willoughby act as
Secretary.—Carried.

Minutes of last annual meeting read, and
on motion of Mr. Thompson, seconded by
Wm. Auld, the minutes as read were con-
firmed.

Auditors' Report read by W. J. McAl-
pine, who then moved, seconded by W. H.
Stewart, that the same be adopted.—Carried.

Enquiries were made as to the amount of
short date notes in arrears, of which there
are about \$200 that should have been paid
before 1st January last, and the general wish
expressed that they should be collected.

Directors' Report read by the Secretary,
and on motion of W. H. McMahon, seconded
by S. D. Barnes, the annual report was
adopted.

Moved by George Shirley, seconded by
W. H. Stewart, that *Whereas* Chap. 36 of 48
Victoria makes it necessary to determine by
resolution the number of Directors required
to form the Board: *Resolved*, that the num-
ber of Directors for the Company be six.—
Carried.

Moved by W. H. Stewart, seconded by
Thos. Steadman, that the word "thirty" in
Sub-Sec. 1 of Sec. 13 of By-laws be struck
out and the word "twenty" substituted.—
Carried.

Moved by L. Hagle, seconded by John

McKay, that a copy of the Annual Report
be mailed to each member.—Carried.

The nomination of Directors was then
proceeded with, and the following parties
proposed and seconded: John Dallas Bosan-
quet; Wm. Thompson, Warwick; Robert
King, Brooker; R. F. Marshall; Moore;
Thomas Steadman, Enniskillen, and George
Dewar, Plympton.

This being the number required, it was
moved by John McKay, seconded by James
Thompson, that the nominations be closed
and the foregoing parties declared elected.—
Carried.

Moved by D. M. Ross, seconded by Robt.
Auld, that D. S. Robertson be appointed as
Auditor.—Carried.

On motion, the meeting then adjourned.

DIRECTORS' MEETING.

The newly elected Board met immediately
after the adjournment of the annual meeting,
all being present except Mr. Marshall.

The Secretary passed around ballots for
the election of President and Vice-President,
and George Dewar and Robert King were de-
clared re-elected to these offices respectively.

Moved by Mr. King, seconded by Mr.
Dallas, that V. G. Willoughby be re-appointed
Secretary-Treasurer.—Carried.

Moved by Mr. Dallas, seconded by Mr.
Thompson, that J. F. Elliot be re-appointed
Fire Inspector.—Carried.

Moved by Mr. Dallas, seconded by Mr.
King, that W. J. McAlpine be re-appointed
Auditor.—Carried.

Lots were then drawn by the Directors to
determine their duration of office, and
Messrs. Dewar and King were declared elected
for three years, Dallas and Thompson for
two years, and Steadman and Marshall for
one year.

Moved by Mr. Thompson, seconded by
Mr. Steadman, that Mr. Dewar be appointed
delegate to represent this Company at the
convention of the Mutual Insurance Com-
panies in Toronto.—Carried.

Several accounts were then passed.
Moved by Mr. Thompson, seconded by
Mr. Dallas, that J. C. Tye be given the
Company's printing at the usual rates; 3000
copies of the Annual Report to be printed
for \$25.—Carried.

On motion, the Board adjourned, subject
to the call of the President.

DIRECTORS' REPORT.

To the Members of the Lambton Farmers'
Mutual Fire Insurance Company.

GENTLEMEN.—We have the honor of presenting you
with the eleventh annual report of the Company,
giving as briefly as possible a concise and com-
prehensive statement of its business during the past
year, and its present financial standing. We are
pleased to report the steady progress of the Company
and its growing popularity, and again assert our con-
fidence in the Mutual Insurance system,
when properly managed, to indemnify insurers against
loss at the lowest possible rates. In reference to our
rates, we might remark that according to the purely
Mutual Insurance Companies doing business in On-
tario, the Lambton (ours) has the lowest rate per
cent. of Premium Notes to business done. This fact
ought to be considered, and the question asked: Are
we right in expecting prompt payment for fire losses
on buildings, and stock destroyed by lightning, with
such a low rate? Notwithstanding our low Premium
Note rate, it is satisfactory to see that out of the
fifty-five Companies only four had a larger cash bal-

ance than "The Lambton," and this balance at the
end of 1885 exceeds that of 1884 by the sum of \$154.
The Auditors' Statement presented to you gives in
detail the Receipts and Expenditures, Assets and
Liabilities, and the standing of the Company must be
gratifying to its members. The only liability is the
sum of \$2.20, over paid by agents, and paradoxical as
it may appear, is really an asset, as it is only an ad-
vance payment on the business of 1886.

The number of Policies issued in 1885 was 841,
being 80 more than in 1884, or one less than in 1883,
which was the largest year's business done by the
Company. The average amount insured by each
Policy was \$109.88. The number of Policies in force
is steadily increasing, as our energetic agents, while
renewing all the expiring ones—with but few excep-
tions—are receiving large additions from those who
have been insured in other Companies; the increase
in Policies in 1885 being 192 over those cancelled and
expired.

The following table gives a correct statement of the
standing of the Company on the 31st day of Decem-
ber of the years mentioned, with the increase over
the preceding year:—

	1880	1881	1882	1883	1884	1885
Policies in force	1330	1517	1553	1553	1553	1553
Amount insured	\$1,104,852	\$1,257,417	\$1,353,094	\$1,408,094	\$1,408,094	\$1,408,094
Net Premium Notes	\$8,369.45	\$8,369.45	\$8,369.45	\$8,369.45	\$8,369.45	\$8,369.45
Assets	\$2,417.00	\$2,417.00	\$2,417.00	\$2,417.00	\$2,417.00	\$2,417.00
Liabilities	\$10,789.00	\$10,789.00	\$10,789.00	\$10,789.00	\$10,789.00	\$10,789.00
Balance	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00

The losses for 1885 have fortunately not been very
heavy, being one-tenth of one per cent. on the total
amount insured, or about one-half that of the "Lon-
don Mutual." To reduce our losses as far as possible,
and thus prevent the necessity of an assessment on
our Premium Note Capital, should be each member's
constant care. See that chimneys, pipes and stoves
are safe, and prevent children and matches from
coming together. Farm buildings, especially on the
side on which threshing engine is set, should have no
litter, straw, nor fire-sticks lying near them, and
sticks laying near them, and barns should be
boarded from the sill to the ground to prevent the
possibility of sparks being blown underneath. While
using all these precautions, we should comply with
the conditions on our Policies and have the requisite
appliances for the extinguishment of any unlooked
for blaze when yet controllable. The agents, accord-
ing to Section 22 of our By-Laws, are instructed to
keep a watchful oversight on buildings insured in the
Company, and to notify the Secretary, if the same
have become unsafe, and he has the power to cancel
the risk, unless the tendency to fire is remedied.

We give a statement of Townships assigned to each
agent to work in, and parties needing their services
had better apply direct to them:—
THOMAS KENNEDY, Warwick P. O.—Townships of
Warwick, Enniskillen and Adelaide.
LESLIE HAGLE, Birnam P. O.—Townships of Plym-
pton, Moore, Sarnia and Simcoe.
ALEXANDER MCLESTER, Napier P. O.—Brook, Town
Line Warwick, Metcalfe and Moss.
W. A. GORDON, Florence P. O.—Euphemia, Dawn
and Camden.
JOHN MCKAY, Thornduff P. O.—Bosquet and West
Williams.
JAMES T. DUNCAN, Osborne P. O.—Moore and Sarnia.

In accordance with an Act passed at last session of
the Provincial Legislature, you are called upon at
this meeting to decide as to the number of Directors
needed to form the Board of Management, such num-
ber to be either 6, 9, 12 or 15, and one-third of the

Directors thus elected shall retire annually in rota-
tion, it being determined by lot who shall remain in
office for one, two and three years respectively. You
will give this matter your earnest attention, and we
hope this change will not tend to lessen the attend-
ance at our annual meetings, because there may be
only two or three Directors to elect.

Each person whose application for insurance has
been accepted is entitled to a vote; if insured for over
\$1500, two votes; and over \$5000, three votes.

To be eligible for the position of Director, a party
must be insured in the Company for at least \$800.
All the members of the retiring board are eligible for
re-election.

All of which is respectfully submitted.
W. G. WILLOUGHBY, GEORGE DEWAR,
Secretary-Treasurer, President.

COUNTY AND VICINITY.

Kinnaird, Bosanquet, is at present with-
out post-office accommodation and the farm-
ers in that locality regard it as a great in-
convenience.

One day last week while John Trott, jr.,
of the 16th con., Bosanquet, was unloading
logs in Coult's mill yard, Forest, one of his
fingers was torn off at the first joint by be-
ing caught in a log chain.

The following are the customs statistics
for Petrolia, during the month of January:
Free imports, \$2,836; dutiable, \$6,045; col-
lections, \$1484.15. This shows an increase
in collections over the corresponding month
of last year of \$54.30.

James Graham, an aged carpenter, who
has lived in Forest for some years, had one
of his legs broken on Saturday last, at the
Main street crossing of the G. T. R. He
was under the influence of liquor, and it is
said, was struck by a locomotive coming into
the yard.

The Bosanquet Farmers' Club held their
regular meeting on Friday evening, Jan.
29th, when the subject previously chosen,
"Does underdraining pay," was discussed
under the leadership of T. Lithgow. That
gentleman pointed out some of the benefits
to be derived therefrom, in the shape of in-
creased yields, improvement in quality of
crops and the saving to machinery, proving
that he had given the subject study and
consideration. Others followed, all agree-
ing that underdraining is a paying invest-
ment, after which a pleasant time was
spent discussing the best methods of under-
draining. The subject chosen for the next
discussion being "What kind of fencing is
the most practicable, and is it better to
fence in large or small fields," James
Rendle will open the discussion on Friday
evening, Feb. 12th. This is a subject
which is engaging the minds of the farm-
ers at the present time more than ever
before, on account of the scarcity of the old
time fencing, and we are glad to know the
members of this club are alive to their
business.

A few nights ago, a farmer named Guy,
living in the 4th concession of Euphemia,
was awakened by a man who knocked at
the door and asked accommodation for him-
self and team for the night. This was re-
fused, Guy explaining that he had no room.
The stranger persisted in his request, but
Mr. Guy was immovable and directed him
to a house further up the road. This did

not satisfy him and he became abusive, and
only sauntered away when threatened with
the contents of a double-barreled shot-gun.
Later in the night the man returned with
two companions and again asked to be ad-
mitted. Mr. Guy's reply was that he would
give the intruders one minute in which to
leave the premises, after which he would
not hesitate to use firearms if the demand
was still persisted in. The two companions
then left the place, but the other, who
appeared not to be hurried by the threat,
continued to use insolent language. Mr.
Guy then pointed the gun in the direction
of the scoundrel and fired. This had the
desired effect, and he beat a hasty retreat.
Robbery was no doubt the object of the
men.

THE LIBRARY MAGAZINE.

The February number of THE LIBRARY
MAGAZINE presents the following unusually
attractive array of contents:

Hinduism; By a Hindu. The Interpre-
ters of Genesis and the Interpreters of Na-
ture; By T. H. Huxley. The New Star in
Andromeda; *Cornhill Magazine*. Reason
and Religion; By A. M. Fairbairn. Bul-
garia and Serbia; By Edward Freeman.
Superfine English; *Cornhill Magazine*. The
Story of the Bab; By Mary F. Wilson.
Shakespeare's Love's Labor's Lost; By Wal-
ter Pater. The Origin of the Alphabet; By
A. H. Sayce. Insanity and Crime; By
Baron Bramwell. Old Florence and Modern
Tuscany; By Janet Ross. On Modern
Chances for Chivalry; By Edward Garrett.
The Elder Edda—the Bible of Germanic
Paganism; By H. H. Boyesen. Suns and
Meteors; By Richard A. Proctor. A Novel-
ist's Favorite Theme; *Cornhill Magazine*.
The Coming Contests of the World; *Fort-
nightly Review*. The Decay of the Central
Park Obelisk; By Arnold Hague. Eskimo
Building-Shed; By Frederick Schwatka.—
This magazine is certainly quite the equal
of the best of the four-dollar monthlies, in
the value of its contents, though its price is
only \$1.50 a year, or 15 cents a copy. JOHN
B. ALDEN, Publisher, New York.

BIRTHS.

In Adelaide, on the 6th inst., the wife of
Mr. Wm. Morse, of a daughter.

MARRIED.

By the Rev. W. Hayhurst, on the 14th
inst., at the residence of the bride's father,
Mr. John A. Lowrey, to Miss Emma
Burton, daughter of Allan Burton, Esq.,
all of Petrolia.

By the Rev. W. Hayhurst, at Petrolia,
on the 10th inst., Mr. Charles A. Johnston,
of Petrolia, to Miss Phebe Armstrong,
daughter of Wm. Armstrong, Esq.,
Brussel, County Huron.

DIED.

In Brooke, on Tuesday, 9th inst., Mrs.
Agnes Holt, aged 75 years, 3 mos., 28
days.