

POOL OPERATIONS JUMP N. Y. STOCKS

Lower Priced Railway Issues
Strengthened by Heavy
Buying.

Associated Press Despatch.
New York, June 25.—Filling of government proceeds against leading oil companies for violation of the Sherman act while causing active selling of the oil group, a number of which yielded a point or more, failed to rattle the general list, prices going up vigorously in spots. Schlitz touched 114 after selling at 110 earlier, and Woodworth reached 104. Kresge jumped 10 points to 240, a new high figure.

Associated Press Despatch.
New York, June 25.—Prices swung upward before noon but trading in the general list declined in relatively high volume. Bullish demonstrations again took place in the lower priced rails, additional new 124 high being recorded by New Haven, Pere Marquette preferred and Kresge. Brooklyn, Manhattan issues also moved to new high ground on buying, undoubtedly inspired by the granting of a petition for an increased sale to the New York and Queen's Traction Company. Strength of a number of specialties suggested a renewal of operations which have been aided recently by easy money rates. Loew's, Fleishman, Fleishman and General Baking each extended their early gains to 2 or 3 points. Call money opened at 2 per cent.

FINANCIAL NOTES

Reported to The Advertiser by Jones, Easton, McCallum Co.
June 25, 1924.—
The Iron Age 343½.—The rate of mill operations and shipments to consumers has changed in no significant way during the past week. A slightly better demand is seen in the sheets, strip steel and wire, but in the heavier products, particularly those entering into daily consumption, there is a decided slack.

The United States government has filed suit against the Standard Oil of New Jersey and 40 other oil companies for violation of the anti-trust law. Baltimore & Ohio next day. Regular dividend on common and preferred expected.

Norfolk & Western declared regular quarterly \$1.75 on common and \$1.00 adjustment 4 per cent.

Missouri-Pacific sells to bankers, \$12,000,000—three-year 5 per cent gold notes.

The Washburn directors at their meeting yesterday took no action on the preferred "A" dividend.

Negotiations for consolidation of United Cigar, Stores and Schlitz retail stores dropped.

Continental Motors declared regular quarterly dividend of 20¢.

Canadian Pacific denies reports that it will shortly absorb its subsidiary lines in the United States.

Post & Elgin 343½.—The market remains much interested in the convention, and the platform, and candidates will have some effect on the trend of the market.

Clarke & Childs say—We may look for further improved railroads without undue delay.

Jones, Easton, McCallum says—"In a little while the New York market will become accustomed to the political fireworks and then we will go on with business as usual. We are bullish for the long pull."

Exchange

Associated Press Despatch.
London, June 25.—Bar silver, 34.5-16 per ounce.

Associated Press Despatch.
New York, June 25.—Bar silver, 65½¢ per ounce.

Associated Press Despatch.
New York, June 25.—Sterling exchange steady; dollar rates, 5.25¢; Canadian dollars, 1½¢ per cent discount.

METALS

Associated Press Despatch.
New York, June 25.—Copper easy. Electrolytic—Spot and nearby, 12½¢ to 12½¢; futures, 12½¢.

Associated Press Despatch.
New York, June 25.—East St. Louis, spot and futures, 25¢.

Associated Press Despatch.
London, June 25.—Standard copper, spot, £60 17s 6d; futures, £61 15s.

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DETROIT DISCOUNT RATE

Special to The Advertiser.
Detroit, June 25.—The clearinghouse banks' uniform rate for exchange on Canadian currency for Wednesday will be at a discount of \$1.47 per \$100.

EX-DIVIDEND.
Northern Michigan Power preferred, 7 per cent.

Canada Salt, 2 per cent; preferred, 1½¢ per cent.

DIVIDENDS DECLARED.
Pennam preferred, 1 per cent; preferred, 1½¢ per cent, payable Aug. 15 to stock of Aug. 5.

Canadian Industrial Alcohol 2½¢ per share, payable July 7 to stock of June 30.

SUGAR

New York, June 24.—The raw sugar market remained firm and unchanged today at \$2.25 per cwt. Sales were reported, but there were buyers at quoted prices, while holders asked higher.

Raw sugar futures declined 1 to 5 points, under scattered liquidation prompts, under a more active market, market rallied on trade and commission-house support, reflecting the steadiness of the spot market. The close was 1 point lower to 2 net higher, July \$3.44, September \$3.62, December \$3.51, March \$3.21.

No changes were made in refined prices, which were at \$7.50 to \$7.75 for fine granulated. Continued road inquiry is reported.

COTTON

Associated Press Despatch.
New York, June 24.—Cotton futures, 24.00; ready, closing bids, Jan. 24.00; March 24.50; May 24.00; July 25.00; Oct. 25.50; Dec. 24.60.

Spot cotton closed quiet. Middling uplands 23.30.

Associated Press Despatch.
New York, June 24.—The market for coffee futures was quiet, unchanged to 11 points lower. Sales were estimated at 44,000 bags. Closing quotations, July, 11.35; September, 11.25; December, 11.25; March, 11.25; May, 11.25.

Spot coffee was steady.

COFFEE

How the Stocks Closed Today

New York			
Reported for The Advertiser by Jones, Bacon, McCallum New York, June 25.			
Stocks	Open	High	Low
Ala. Rubber	6	6	6
Alum. Chem.	72 1/2	72 1/2	72 1/2
Am. Harlan	10 1/2	10 1/2	10 1/2
Am. Mach. Mag.	28	27 1/2	27 1/2
Am. Can. Co.	107 1/2	109 1/2	107 1/2
Am. Harlan	10 1/2	10 1/2	10 1/2
Am. Int. Corp.	21 1/2	21 1/2	21 1/2
Am. Mot. Vehicle	73	73	73
Am. Ship	12	12	12
Am. Smelting	64	64 1/2	64
Am. Sugar	34 1/2	34 1/2	34 1/2
Am. Sugar Tech.	95 1/2	95 1/2	95 1/2
Am. Sumatra	8 1/2	8 1/2	8 1/2
Am. T. & T.	102 1/2	102 1/2	102 1/2
Am. Woolen	70 1/4	71	70 1/4
Am. Zinc	29	29 1/2	28 3/4
Am. Zinc	29	29 1/2	28 3/4
Am. Zinc	29	29 1/2	28 3/4
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