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ended June 30th last the goods hibitive.

imported from Canada by the \$340,000,000.

to the American market and markets. Canada, fifth. The Dominion has thus supplanted the parent state as the chief exporter to the Republic. The major part of Can-

ada's trade consists of newsprint and pulp, but there is in addition a wide range of manufactured goods, a fact which ilfor the most part on the sale of its products in their natural state.

Right here is a lesson in brance Day also. economy which we in Newfoundland might take to heart, particularly with regard to our forests, every stick of which should be kept for local manufacture. The timber is not un-

the other hand the export of stead of establishing an indus- bishop visited the exhibition, ac- of the booth. try that would represent millions companied by Rev. Fr. Flynn. and of dollars, we are disposing of the material without any greatin wages to the hewers and shippers.

the raw material, but the very reverse is the case. Grand Falls this matter.

itself is convincing proof that Newfoundland is as naturally adapted to this particular manufacture as Lancashire is to the

manufacture of cotton. We have the raw material, abundance of water power, excellent shipping discharged.

situated to supply either the

the Dominion. The explanation is no doubt perfectly correct, but

it is possible that there are other causes which may help to

gressive policy of her neighbour



