# TREAL RLIAMENT

XXIX. No 67

EAL WAR

54 L TU. 1

Sir William Macdonald. David Morrice, Esq. C. B. G. rdon, Esq. Wm. McMaster, Esq.

nich Government.

GRAND FALLS E. C., Sub-Agency

very Province in the

Agency, 9 N. W. A. Bog, and J. T. POKANE. WASH.

F BILLS IN EUROPE. ry many of the electric serve a large part of

at a loss. This is due the interest on the in-

to supply the customer

to supply the customer reading the meter and secounts is oftentimes actual return for the med. In Europe the customers from unpro-able ones has been a large measure by ixed costs of serving been done by simulife.

ixed costs of serving been done by simplifying of charging and bill-to make possible the ing of small customers, of the small and very toward the building up the electric light comied to such a degree in many places large vested by the electric in financing small customers favorable extending and in the commers favorable extending and the commers favorable extending and the commers favorable extending the comme

omers toward payme

n, the laboring classes forts of electricity and idles amounts as small onth. In the City of numblest peasants use ir cottages.—Electrical

Paper

Publication

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SALESMAN

real, Canada.

d

Drops to 181 1-2 the Lowest Point Shown in the Past Four Years

## WEAKNESS PREVALENT

All of the More Active Issues Sold Off, Some of them Indicating Most Decided Declines in Keeping With Other Markets.

The stock of the Canadian Pacific tailway Company was the principal afferer from the war clouds which re now lowering in Ulster and in the

Near East.
Opening at 183 as opposed to the closing sale yesterday at 184%, there was a decline to 180%, a loss of four

was a decline to 10072, a loss of four points.

To find a lower figure than this in recent years reference must be had to 1910, when, in July of that year, a sale was recorded at 179½.

From that time onward for a period of two years, the progress was consistently upward, culminating at 252% in August. About that time there commenced the agitation for reduced freight rates in the West, and since then the course has once more been downward.

International Stocks Suffer.

ither in Ireland or in Servia. Na-y the international stocks have been the first to suffer and Brazilian, keeping pace with C. P. R., broke to 70½, a further decline of a point. This latter is a new low level for the stock

latter is a new low level for the stock in its experience.

Brazilian earnings for the week ending July 18th amounted to \$475,-312 as compared with \$462,912 for the corresponding period of, 1913.

The earnings are slightly below those of the previous week, but with this exception are higher than for any week in the year.

### Chief Power Development All the leading local stocks showed

Foronto Railway, now largely in the hands of investors, lost over a point at 122%. Some holders are far from satisfied with the progress of events in the Queen City so far as the

events if the Queen City so far as the company is concerned. Laurentide was off 2½ points at 177. Mr. C. B. Gordon, of this city, who has just returned from a visit to the plant at Grand Mere, expresses him-self as greently impressed by the low cost at which power is to be develop-ed in the company's new electrical indertaking.

## DECREASES STILL SHOWN IN RAILWAY EARNINGS

All three of the great Canadian rail way systems showed decreases in their earnings for the third week in July. The C. P. R.'s gross aggregated \$2, 900, a decrease of \$376,000 compar-vith a decrease of \$319,000 the pre-is week.

The Grand Trunk Railway System's affic carnings from July 15th to 21st, 014, were as follows: \$1,010,895; last ear, \$1,164,836; decrease, \$153,941. year, 31,104,336; decrease, \$163,941. The C. N. R. carnings for the week ending July 21 were \$378,900, against \$447,800 for the corresponding week last year, a decrease of \$68,500. Earnings for the year to date were \$1,115,100, against \$1,355,000 last year, a decrease of \$219,160.

## COPPER METAL WEAK

ston, July 24.—Trading on the k Exchange to-day was more ac-but at the expense of prices due he prospective European war. at the company was a company of the talking the company of the con-like of the company of the con-dition of the con-cept of the con-traction of the con-tr

Granby declined 1/2 to 70 1/4. United Shoe was a strong feature. Ladustria: stores were neglected.

## FORBIDDEN FRUIT

Five New Haven directors came carly to the meeting of the board Thursday and approaching the usual entrance, found it locked. They imperiously sent for the colored attendant to
open the door.

George, in answer to the summons,
came reshing up in excited fashion,
and said: "Can't do it, sah, It's for-

came reshing up in excited frishion, and said: "Can't do it, sah. It's forbidden fruit."

A director said: "George, what do you mean?" But George did not know the extent of his wit.

# WHY BUY ADVERTISED GOODS? B-E-C-A-U-S-E

Advertising increases the sale of a commodity, lowers the cost of selling, and thereby reduces the price to the consumer, at the same time guaranteeing the quality of the product. the product.

Due to Withdrawals Owing to Holiday Season-Current Loans Remained Stationary after Slight Increase in May

Ottawa Cnt., July 24.— The Canadan Rank statement for the month of June Just Issued, is devoid of startling.

Outside show a decrease of \$5,000,000.

Cal loans in New York and else where outside of the Dominion show an increase of \$8,000,000.

There is a decrease of \$500,000 in the

June just issued, is devoid of startling features. There is an increase of \$3,000,000 recorded in habilities and assets, as compared with the proceding fronth, which showed a heavy decrease as compared with the month of April. Demand deposits, representing business accumulations, show a substantial increase of \$15,000,000, after having remained fairly stationary on an average for the past few months.

Notice or sayings deposits, on the other hand, representing individual thirft, show a slight decrease of several hundred thousands, after having registered continued increase very since last October.

The decrease is no doubt due to the drawing out of savings for the holiday season.

Current, loans in Canada remained stationary after a slight increase in May, while current loans assets. 1,575,307,596 1,545,890,003

# International Stocks Suffer. the foreign markets were detected to-day. Investors abroad are testly selling rather than take hances on an outbreak of hostilither in Ireland or in Servia. No. STILL TO RUN ITS COURSE IN THE TORONTO MARKET

(Special to Journal of Commerce.) deal of unrest in the remainder of th

(Special to Journal of Commerce.)

Toronto, Ont., July 24.—The discussion created by the purchase of the Metropolitan by the Bank of Nova Scotia absorbed the interest of the market to a great extent this morning, but was not sufficient to distract attention from the ominous liquidation of the leading securities which brought C. P. R. to a new low level at 182 and which produced a new low point for Fazzilian at 70%.

In both instances the lower prices here were due to old country selling, and the fact that the liquidation of these leading issues had still apparently to rur, its course caused a good

Commercial—The foundation is all

NEW YORK COMMENT

American—While large investors are holding aloof and letting professionals hammer the market, odd lots investors are taking advantage of the low prices to add to their investments.

Herald—So far as the domestic sit-lation is concerned, unfavorable fac-lors have been fully discounted, and oread controlling influences for the fu-lure are big crops, present and pros-pective case of money, and assured regival in the mercantile and industrial fields of activity.

Wall Street Journal-There was n Wall Street Journal—There was no development of a definite tendency, for while there was a continuance of bear pressure here and there, stocks in general held up well, and thosew ho sold down one or two issues at a time seemed to be endeavoring to cover shorts elsewhere in the list.

(Special to Journal of Commerce.) St. John, N.B., July 24.—W. M. Ban-croft, manager of the Bank of Mont-real here, has been promoted to be manager ir Quebec.

and former and formerly accountant in Montreal, succeeds him here.

A. E. Nash, now the Quebec manager, goes to Halifax to succeed manager W. B. Gravely, who is about to

retire. The changes will go into efect about August 1st.

NOTICE is hereby given that a Dividend of Two-and-one-half Per Cent. upon the paid up Capital Stock of this Institution has been declared for the three months ending 31st July, 1914, and that the same will be payable at its Banking House in this City, and at its Bankings on and after Tuesday, the its Branches, on and after Tuesday, the FIRST day of SEPTEMBER Next, to Shareholders of record of 31st July, 1914.

By order of the Board, FREDERICK WILLIAMS-TAYLOR, General Manager Montreal, 21st July, 1914.

Quarterly Dividend Notice No 95.

Notice is hereby given that a dividend at the rate of Thirteen Per Cent per annum upon the Capital Stock of this Bank, has been this day declared for the quarter ending the 31st July, 1914, and that the same will be payable at the Head Office in this city and its Branches on and after Saturday, the lat day of August, 1914, to shareholders of record of the 24th of July, 1914.

## BARCELONA TRACTION

Journal of Commerce—The foreig situation is still one of considerable strain, especially on th) continent, where Austra-Servian relations are evidently reaching their crisis.

Herald-So far as the domestic sit-

Times—Market sentiment has been more affected by further effects of the abandonment of the proposed plan for re-organization of the Rock Island and by the prospect of an investigation by the Commerce Commission into the affairs of that property than by the actual filing of the government suit against the New Haven.

## BANK OF MONTREAL

## BANK OF MONTREAL

## The STANDARD BANK OF CANADA.

By order of the Board, G. P. SCHOLFIELD, Low Priced Public Utility That Offers Attractions from a Speculative View-Point.

Messrs. A. E. Mulins, Jarvis & Company, of Toronto, have written to call attention to these speculative attractions of the Common shares of the Barcelona Traction, Light & Power Company, quoted at about \$17 per share. These shares have a market in Toronto, London, Brussels and Paris. The following is an extract from a rospectus issued in London on July

state over the signature of Dr. F. S. Pearson, President of the Company:

"The completion of the Company's hydro-electric development of 15,000 H. P. is assured, as the Company has now made financial arrangements for providing the necessary funds through the Compania Barcelonesa de Electricidad and the Ebro Irrigation and Power Company, Limited, by the issue of securities of such Companies.

"The estimated net revenue for the vear 1914 is 2548,000. This figure is urrived at after including interest on advances to subsidiary companies, and interest, and the dividends on the over the signature of Dr. F. S.

Ifter providing for the annual charges and interest, and the dividends on the Preferred Stock of the subsidiary companies. For the year 1917, by which lime the Company should be deriving he full benefit of its present construction programme of 152,000 H. P., the stimated net revenue is £815,000. "The amount required to pay the interest on the whole £8,000,000 of the Company's Bonds amounts to £409,-900."

"As a low priced public utility stock ith a broad international market." with a broad international marl add Messrs. Jarvis & Co., "we ti his well worth consideration from peculative standpoint."

## MONEY AND EXCHANGE

New York, July 24 -- Dullness is a feature of the commercial paper ket in the city. Institutions are chasing restricted amounts of at 4½ per cent for best names. In the country a fair volume is moving at rates ranging from 4½ to 4¾ per London, July 24.—London discounts

London, July 24.—London discounts 2% per cent, unchanged. Paris discounts 2½ per cent unchanged.

London July 24.—Consols 74 15-16 off ½, account 75 off ½; Jap. 48, 75, unchanged. Russian 48, 84 off 1; Rio Tinto 65%, off 1½. Paris French Rentes 79.75 off 1.35, Russian 58 1966, 99.60 off 1.00. Rio Tinto 1663 off 24 fr. Berlin German 3s 75.10 off 0.40. Paris exchange on London 25 francs 17½ centimes, off ½. Berlin exchange on London 20 marks 52½ pfennigs, up ¾ pfennigs.

nigs, up ¾ pfennigs,

London—Berlin discounts 2½ per cent, up 3c. Paris exchange on don 25 francs 17½ centimes, centime. Berlin exchange on Lo 20 marks 52 pfennigs, up ½ pfen New York, July 24.—Montreal-York exchange 62½ cent discount,

London, July 24.— 1 Jap. 4s 75 changed Russian 4s 85 unchanged Eeers 15% off %, Rand Mines 5%, %, Rio Finto 6614 off %, London—Demand sterling 4.83.15

GOLD OVER COUNTER. London, July 24.--The Bank of I and bought £108,000 in gold ove counter while 150,000 pounds has ear-marked for India.

ANNOUNCE ABDICATION. Rome, July 24.— Italian Ministe Albania reported to bis governa-that the abdication of Prince Will the ruler of the Albanian kingdom expected before Sunday.

SMOKE VAFIADIS

General Manager, Celebrated Egyptian Cigaret

# C.P.R.SUFFERS SAVINGS DEPOSITS FOR JUNE NEW YORK TONE MICA COMPANY OF CANADA, LTD., BRITISH RAILS IN CANADA SHOW A DECREASE WAS DEPRESSED INVADES THE UNITED STATES WERE EASI

in the News from the Continent

## UNION PACIFIC DOWN

Slim Prospects of an Increase in Soft Coal Rates Caused Further Selling of Baltimere and Ohio and of Chesapeake and Ohio.

(Special to Journal of Commerce.) (Special te Journal of Commerce.)
New York, July 24.—The stock market showed a depressed tone at the opening and standard issues were generally lower. Considering the extreme weakness in London and the acute Austro-Servian situation, however, the list really acted better than mikit have been expected.

New Haven lost & from Thursday's close but was still a fraction above the low point of the previous day.

Steel opened & down.

Union Pacific declined % on the first sale against a decline of 1% in London and on the next sale had reduced its loss to %.

its loss to 1/2. ts loss to ½.

Slim prospects of an increase in soft coal rates caused further selling of Baltimore and Ohio and Chesapeake and Ohio, the latter making a new low to 45.

### . Selling of C. P. R.

Selling of C. P. R.

There was selling of Canadian Pacific by London and Bertin, together with some Steel and Chesapeake and Ohio. Foreign selling, however, was much less than had been expected, and little real liquidation appeared to be brought out.

Many brokers telephoned their offices in the first half hour that the market seemed considerably oversold. Buying of Union Pacific and Steel in the early trading looked good, but was not sufficient to sustain the market, which sold off toward the close of the first hour.

The greatest interest was centered in the European news.

Republic Steel preferred was heavy scattered liquidation in this Issue has

Regione Steel preferred was heavy scattered liquidation in this issue has been noted for several days.

Weakness in Erie first preferred seemed to be due largely to the narrow market for that issue as the common lid not share equally in the decline. Can. Steamship Lin.
Do. Pfd.
Crown Reserve
Detroit United Ry.
Dom. Bridge
Dom. Canners
Dom. Iron Pfd.
Dom. Steel Corp.
Dom. Textile
Do. Pfd.

Ulster Mobilization Ordered. Weakness in Canadian Pacific was egarded as a reflex off the unsatisfac-ory political situation in Europe, the tock being largely held on the Con-

The failure of the Ulster conference appeared to influence, for the declin-ing movement began on receipt of re-ports that mobilization of U ster volunteers had been ordered. These stor-les were, nowever, of doth ful origin. Eric common soid at 24, off 34 from yesterday closing, and now low for this year.

year.
As an indication that Lordon was not alarmed ever the situation in the mear east, transactions ever the arbitrage rail did not exceed 10,009 shares and were about evenly divided by week purchases and sales. The rails were sold and industrials were bought.

CHARGES MISMANAGEMENT.

Chicago, July 24.—Application habeen made at Gary, Ind., for a receive for the Gary and Inter-urban Railroad

# by a stockholder who charges misman-agement and interlocking directorates. The removal of the present manage-ment is also asked.

INTEREST DISBURSEMENTS. New York, July 24.— Total dividend and interest disbursements for August are estimated by Barron Fin compared with \$88,000,000 last

The steamer Victoria arrived at Scat-cle, with \$800,000 in gold bullion, the argest consignment from the North

| ч |                  | t mise. | Equiv.  | 1)6. |
|---|------------------|---------|---------|------|
| 1 | Atchison         | 9918    | 9634    | - 1  |
| 1 | Amal. Cop        | 701/8   | 68 1/2  |      |
| 1 | В. & О           | 8114    | 7935    |      |
|   | Can. Pac         |         |         | 21   |
| 1 | Ches. & O        | 46      | 14 7/8  | 3    |
| 1 | St. Paul         | 991/2   | 97      | 1,   |
| 1 | Denver           | 4.34    | 4 5%    |      |
|   | Erie             |         |         | 3    |
| 1 | Do., 1st pfd     | 39      | 38 1/8  | 5    |
| ı | Kan. & Tex       |         |         | 1    |
|   | N. Y. Central    |         | 84      | 1    |
|   | Norfolk & W      |         | 1041/2  |      |
|   | Ont. & W         |         | 191/2   | 1,   |
|   | Penn             |         |         | 3/   |
|   | Reading          |         | 1611/a  | 5/   |
|   | Sou. Pac         |         | 95      | 5%   |
|   | Un. Pac          |         | 125 1/2 | 11/4 |
|   |                  |         | 60      | 34   |
| , | U. S. Steel      | 1/2     | 36      | 3/8  |
| 1 | Anaconda         | 614     | 3012    | 1/8  |
|   | Nor. Pac         |         | 10336   | 1/8  |
| 1 | R. Island        | 3/4     | 5%      | 1/4  |
|   | J. S. Steel, pfd |         |         | 7/8  |
|   |                  | /4      | - 70    | 76   |

## **NEW YORK STOCKS**

| Low             | . Sale |
|-----------------|--------|
| 661/8           | 661    |
| 65 1/4          | 653    |
| 301/4           | 303    |
| 963/4           | 963    |
| 79              | 79     |
| 180%            | 1807   |
| 44 7/8          |        |
|                 |        |
| 1234            | 123/   |
| 97              | 971/   |
| 23 5%           | 23 7/4 |
| 1201/2          | 120 %  |
| 13234           |        |
| 120%            | 120%   |
| 11%             | 113%   |
| 91/4            | 934    |
| 82 7/8          | 827/2  |
| 511/4           | 51%    |
| 1065%           | 107    |
| 1091/4          | 1091/2 |
| 1601/2          | 1601/4 |
| 94 %            | 95     |
| 201/4           | 2036   |
| 125%            | 125%   |
| 56%             | 5656   |
| 5934            | 5934   |
| 5934.<br>110-71 | 110    |
| 58              | 5814   |
| 58 co           | 7734   |
|                 | 77%    |

Most of the Interest Centred Is the Only Concern of the Kind on Either Side of Despite Satisfactory Divithe Line 1 oing Business in

The Mica Company of Canada, Ltd., most of the rough accretions are re-

The Mica Company of Canada, Ltd., which was formed with a capital of \$309,000—divided between \$100,000 preferred and \$200,000 common—has made rapid progress.

Not only is it now in a position to supply all the demands of the Canadian trade from its factory at Hull, Que, but shipments are being made from the American factory estituated at St. Regis Falls, N.Y..) as far west as California. On both sider of the line a most remunerative business has been at most remunerative business has been setablished.

The technical staff at both factories is composed of men who have had experience of from 15 to 20 years in the business in the United Stytes and who have established reputations among the trade.

The raw material for production is obtained namely in the northern portions of the province of Queinee. It is but along the trade.

MONITEE AL CEROCUS.

MONTREAL STOCKS

180 1/4 180 1/4

Ames Holden

Do. Pfd. . . Bell Telephone B. C. Packers .

Do. Pfd. Do. Pfd.

'an. Pacific...

'an. Loco. Pfd.

'an. Steamship Lines

Do. Pfd.

Do. Pfd.

Hillcrest Collieries

llinois Traction Pfd

Mackay
Do. Pfd.
Mexican L. & P.
Minn. & St. Paul
Mont. L. H. & P.
Mont. Cottons Ltd.
Do. Pfd.
Mont. Loan & Mort.
Mont. Hogeraph
Mont. Hogeraph

Mont. Telegraph
Mont. Tramways
Do. Debentures
National Breweries
Do. Pfd.
Nipissing
N. S. Steel & Coal
Ogilvie Milling Pfd.

N. S. Steel & Coal . . . . Ogilvic Milling Pfd. . . Ottawa L. H. & P. . . . Penmans Pfd. . . . Penm. Water & Power

tich, & Ont. Nav. .... Russell Motor Car Pfd...

Winnipeg Railway Banks:

Bonds:

Ames Holden .
Bell Telephone
Can. Cement .
Canada Car .
Canada Felt .
Can. Cottons .
Can. Converters
Can. Rubber .
Deminion Coal

Dominion Coal . Dominion Cotton Dom. Canners . . Dom. Tron & C

Do., D.
Halifax Tram.
Lake of Woods
Laur. Paper
Mtl. L. H. & P.
Mont. Tram.
Mont. St. Ry.
Nat. Breweries
Ogilvie Milling

Nat. Breweries
Ogilvie Milling
Do., Series B.
Do., Series C.
Penmans. Ltd.
Price Bros.
Quebec Railway
Riordon Paper
Sherwin W.
Spanish River
W. Can. Power
West India

West India .. W. Kootenay ...

Winnipeg Elec Winnireg St. Ry. .. Windsor Hotel ....

rwin City, XR. . . . W. Kootenay P. & L.

 $\frac{99\%}{95\%}$ 

110 98 99½

1021/4

102

991/2

SILVER MARKETS

New York- Zimmerman and For-pay quote Silver 53%, Mexican dollars

London-Bar silver, 24%d off 3-16d.

EX DIVIDEND TO-DAY. Standard Bank at 3½ per cent Illinois Traction at ¾ of 1 per

100 90 78 49 92 80

70

104

Mont. Telegraph

Both Countries

# MONTREAL SALES

MORNING BOARD. Common Stocks:

Bell Telephone -4 at 147½.

Brazillan -5 at 70½. 23 at 71, 50 at 70¾, 473 at 71, 50 at 70¾, 473 at 71, 50 at 71½.

Can. Pacific -50 at 183, 75 at 182½.

25 at 182½, 50 at 182½, 125 at 182, 50 at 182½, 50 at 182½.

Ottawa L. H. and P. 10 at 139, 38 Power 10 at 229½. Power, New Stock 10 at 228, 125 at 227 ½.
Shawiniaan 50 at 1314, 20 at 131.
Toronto Ry. 9 at 2223, 26 at 123,
10 at 1225, 25 at 1224, 25 at 1224,
Twin City 5 at 1025, 3 at 102.
Goodwins, Ltd.—1 at 28,
Dom. Textile—3 at 695, 25 at 68½,
25 at 68½,
Laurentide—75 at 1775, 10 at 177,
Scotia—25 at 534, 20 at 5054, 75 at
50½, 110 at 5054.
Preferred:

Preferred: Preferred: Canada Cement 365 at 91. Can. Steamship Lines: 5 at 65%, 25 Dom. Iron 115 at 75.

Mackay -2 at 70. Mont. Cottons, Ltd.: 11 at 99%, 190, 5 at 99, 2 at 99%, Banks: Dom. Iron \$1,000 at 90. Quebec 'Ry. \$300 at 49, \$500 at 50.

0 at 49½. **Banks:** nion--5 at 140½. 4 at 140¼.

AFTERNOON BOARD.
Compair Stocks:
Ames Holden 15 at 10.
Brazilian 10 at 71, 10 at 71, 50 at 1, 10 at 71, 50 at 10 at 71 at 70 a Cement 56 at 29 g. 5 at 70 g. 5 at 70 g. 5 25 at 20 g. 50 g. 25 at 20 g. 50 g. 26 g. 50 g.

Scotia = 5 at 50<sup>1</sup>1. Tooke | 1 at 17. Laurentide | 25 at 176%, 25 at 176%. Proferred Stocks:

Bank Stocks: Hochelaga - 45 at 150. Nova Scotia - 8 at 263.

**CURRENCY MOVEMENT** New York, July 24.—Reported mavements in currency this week indicate a gain in cash by banks of \$5,220,000. Banks received from the interior \$4.155,009, and shipped to interior \$5,004,000, and shipped to interior \$5,004,000, including 2,019,000 National bank notes sent to Washington for redemption. Gain from interior was \$9,131,000. Gold exports were \$2,700,000. Ordinary disbursements by sub-treasury were \$18,295,000. Payments by banks to sub-treasury for customs, etc., totalled \$19,000,000, showing a loss on sub-treasury operations of \$611,000. This made a net gain of \$5,820,000.

PHILADELPHIA FEATURELESS. Philadelphia—The local stock mar-ket to-day was featureless.

dends their Course was Downward at London

## MARKET DEPRESSED

Special Pressure Was Exerted in C. P. R. on Selling From the Continent—Consols Recorded a Loss.

(Special to Journal of Commerce.) London, July 24.—The market was depressed as a result of Austria's ultimatum to Servia. There was special pressure in Canadian Pacific on selling from the Continent.

American stocks were weak showing deciring of M to 11 in active terms.

declines of % to 1% in active issues.

Consols recorded a loss of 1-16 and
Copper issues were lower. Porefati
houses sold on balance.

The market closed unsettled on the
foreign and home political outlook.

Gilt-edge stocks were down % to %. Home rails were down % to %.

Home rails were easier despite sat factory dividends. Americans finised weak as a result of selling fronce York and were transfer.

d weak as a result of selling from sew Y-rk and were irregular on the urb.

International stocks were flat. Mon-sy was steady at 2 per cent on call, becomes advanced to 25 per cent, on count of the Austro-Servian situa-tor.

## STOCKS AT BOSTON

|       |        |       |     |         |      |    |    | Bid.   | Asked |
|-------|--------|-------|-----|---------|------|----|----|--------|-------|
| Bo    | stor   | and   | M1  | aine    |      |    |    | 3434   | 351/  |
| Bu    | tte    | and S | uo. |         |      |    |    | 35 %   | 35.7  |
| Ca    | l. n   | ad Ai | 17. |         |      |    |    | ES V.  |       |
| Ca    | I. a   | nd He | cla |         |      |    |    | 400    | 405   |
| Co    | p.     | Range |     |         |      | ٠. |    | 25 %   | 35%   |
| Fin   | st     | Butte |     |         |      |    |    | . 9    | 94    |
| 1.    | 111    | Frui  | t   |         |      |    | į. | 128 %  |       |
| ir    | een    | Cana  | nea |         |      |    |    | 30 1/2 |       |
| tir   | anni,  | y .,  |     | (A - A) |      |    |    | 78 1/8 | 783   |
| Ist   | anci   | Cree  | k   |         | 7.0  |    |    | 481/8  | 485   |
| - 1   | 10.    | pfd.  |     | 14.14   |      |    |    | 881/4  | 884   |
| Isl   | e 17   | oyale |     | 200     |      |    |    | 20     | 205   |
| 1 ,:1 | k.c    |       | *** | 4004    |      |    |    | 6 1/4  | 64    |
| M     | tha y  | vk    |     |         | 200  |    |    | 45     | 455   |
| Ma    | ry fle | wer . |     |         | 6 10 |    | ,  | 5      | 54    |
| No    | rth    | Butte |     | * *     |      |    | ·  | 24 1/2 | 243   |
| Ole   | 1 1    | omn.  |     | 73      |      |    |    | 49 1/4 |       |
| Un    | ited   | Shoe  | M   | ach.    | 19   |    |    | 59 1/4 | 591/  |

### OIL STOCKS

| -                       |        |      |
|-------------------------|--------|------|
| Angol-Am. Oil Co        | 15 1/2 | 15%  |
| Atlantic Ref. Co        | 575    | 580  |
| Borne-Scrym. Co         | 285    | 295  |
| Buckeye P. L. Co        | 122    | 125  |
| Galera-Sig. Oil Co      |        | 174  |
| Galeno-Sig. Oil pfd     | 138    | 143  |
| Indiana P. L. Go. XD    | 109    | 112  |
| National Trans Co       | 36     | 36 % |
| Ohlo Oil Co             | 169    | 170  |
| Prairie O. G. Co        | 420    | 425  |
| Solar Ref. Co           | 285    | 290  |
| Southern P. L. Co       | 198    | 203  |
| So. West Penn P. L. Co. | 135    | 149  |
| S. O. Co., Cal.         | 311    | 313  |
| S. O. Co., Ind          | 450    | 470  |
| E. O. Co., Kan          | 385    | 890  |
| S. O. Co., N. J         | 400    | 402  |
| S. D. Off Co., N. Y     | 209    | 211  |
| U. Tank Line Co         | 85'    | 87   |
| Vacuum Oil Co           | 212    | 217  |

## NEW YORK CURB

New York, July 24. -Trading on curb was quiet. Mining Issues were steady. ' ste la were heavy. Safea: 296 Nipissing 5%: 990 McKin-ley, 55, 54; 1,906 La Rose, 36; 1,406 Stewart Mining, 1%, 1 7-16. U. Cigar Stores . Do. Fref. . . . . Chicago Subway Amer. Marconi . Eng. Marconi B. C. Copper Goldfields . .

3.38

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