

MARKET REVIEW AND FORECAST

Toronto, Sept. 5th, 1908.—General trade conditions show little change. The hopeful feeling continues. The dry goods trade is feeling the stringency more than any other line, though retailers report as much buying of high-priced goods as last year. There has been good business in grocery sundries the past few weeks and the general indications are that business will be in good shape a few weeks hence. Money rates about the same.

WHEAT

There has been active trading in wheat during the week on export account. European markets being active. At Chicago, wheat has ruled strong and active with a better demand for cash wheat. At both Chicago and Winnipeg during the week wheat approached the dollar mark in price. September wheat selling at Chicago at 90½c. and at Winnipeg at 90½c. a bushel. The strong position in outside markets has increased the demand for Ontario wheat for export. Local millers have not yet commenced to buy in large quantities. Ontario wheat is quoted here at 89½c. to 90c. and export points on Toronto farmer's market, fall wheat sells at 87c. to 88c. and coarse wheat at 85c. to 86 c. a bushel.

COARSE GRAINS

The Oat market is stronger and quoted at 40c. outside for Ontario oats. The crop will not be as large as was expected and prices are likely at least to keep to the present level. On the farmer's market here old oats sell at 31c. to 32c. and new at 40c. to 40c. a bushel. New barley is beginning to arrive on the market but the quality is not of the best. It sells at 55c. to 56c. a bushel. Some peas are coming forward but not enough to make them quotable. From 80c. to 85c. a bushel for new peas is the nominal price.

FEEDS

The bran market is high and no change is expected till mid next busy and then the demand may increase sufficiently to keep up the price as winter feeding will be approaching. Bran is now quoted here at \$18 to \$19 a ton in bulk, and shorts at \$12 to \$22 outside with \$2 a ton more when

in bags. Corn prices are nominal here at 87½c. Toronto for No. 2 yellow and 86c. to 86½c. a bushel for kiln-dried. The Chicago corn market has shown some excitement, September corn selling at 86c. during the week, a new record. It eased off a little towards the end of the week. Owing to the lateness of the crops there is some nervousness for fear of injury from frost.

HAY AND STRAW

Baled hay has advanced owing to the scarcity of supplies. Stocks of old baled hay are about done and there has not been much pressing of new hay yet. Baled timothy is quoted at \$10.50 to \$11.50 in car lots on track, Toronto, with some sales reported as high as \$12 a ton. Baled straw ranges in price from \$7.50 to \$8.50 in car lots. Less quantities are for loose hay are lower, selling at \$12 to \$13 a ton. Straw in bundles sells at \$12 to \$13 and loose at \$6.

POTATOES AND BEANS

Deliveries of potatoes are increasing and the farmer's easier at 55c. to 70c. Early Delaware are quoted at \$1 a bag in car lots on track, Toronto. Reports from the bean growing section indicate a good crop this season. This may have some effect on prices, though as yet quotations rule the same under light supplies and the market firm at \$2 to \$2.10 a bushel for hand picked.

EGGS AND POULTRY

A fair trade in eggs is reported at Montreal with quotations as low as 24c. a dozen as to quality. Receipts are increasing here, but as the quality is much better than it was a few weeks ago there is an active demand and the market continues firm at 28c. to 29c. a dozen in case lots. On Toronto farmer's market new-laid sell at 25c. to 27c. a dozen. Offerings of dressed poultry are large and the market is lower. Spring chickens sell here in a jobbing way live weight at 10c. to 11c.; fowl 8c. to 9c.; ducks 8c. to 9c. and turkeys 10c. to 14c. a lb.; dressed, 8c. a lb. higher. On the farmer's market here dressed chickens bring 15c. to 16c., fowls 11c. to 13c. and ducks 11c. to 13c. a lb.

FISH

Receipts at the Toronto fruit market continue large. Owing to a good demand prices rule steady. Peaches are a little firmer. There are more plums arriving than anything else and the quality is better. They are a shade easier in price. Quotations are: blackberries, 8c. to 10c.; blueberries, 8c. to 11½c.; Canadian peaches, 50c. to 81½c.; plums, 35c. to 60c.; pears, 35c. to 50c.; apples 15c. to 35c.; grapes 25c. to 65c. and tomatoes 30c. to 38c. a basket.

DAIRY PRODUCTS

There is not much change in the cheese situation. If anything a quieter feeling prevails, though quotations are about the same as last week, 12½c. to 13½c. being the ruling prices at the local cheese boards. At Montreal the finest westerns are quoted at 12½c. to 13½c. and finest Easterns at 12½c. to 13½c. Receipts at Montreal continue to show a falling off as compared with last year. On Sept. 2nd there were 5,605 boxes as compared with 15,192 boxes on the same date a year ago. The market is steady here at slightly lower prices. Large cheese are quoted at 13c. to 13½c. and twines 13c. to 14c. Daily receipts of butter at Montreal continue to show a falling off as compared with last season. Finest creamery is quoted there at 25c. and 24c. in round lots. There is a strong local demand here and the market is active with the prices firm, under strong competition in packing for winter. Wholesale quotations here are: Creamery prints, 25c. to 28c.; creamery solids, 25c. to 28c.; dairy prints, choice, 25c. to 34c.; ordinary, 21c. to 25c. and dairy tubs, 21c. to 25c. alb. On Toronto farmer's market dairy prints sell at 25c. to 28c. and creamery prints at 25c. to 30c. a lb.

LIVE STOCK

Beginning at the Union Stock Yards on Monday and continued during the week at the city market, the receipts of live stock have been large. None too large, however, to meet the demand. The quality was only right. But the quality was far from being of the best. The quality of the market dairy prints sell as good as is usually seen on that market but it became worse at the city market. The quality of the market trade dragged and slow with prices lower. Good cattle are no longer, but were woefully scarce at

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MISCELLANEOUS ADVERTISEMENTS

WANTED—Persons to grow mushrooms for us during all winter months. Waste space in cellar or outdoors can be made to yield fifteen to twenty-five dollars per week. Send for illustrated booklet. Montreal Supply Co., Montreal. E-99

BARE CHANCE—For sale, small herd pure bred Shorthorns and choice grades—Bdward Bowslaugh, Grimsby, Ont. E-146

last week's markets. A week or two longer on pasture would add much to their value.

There were few export cattle at the city market during the week. Quotations for choice well finished steers are no lower and toppers would bring \$5.00. London cables still quote 15c. to 14c. a lb. for cattle dressed weight, with the market reported steady. The exporters offering at the city market were light and of medium quality, selling at \$4.50 to 85c. and bulks at \$4.75 to \$4.50 a cwt.

Of the big run of butchers cattle a few picked lots sold at \$4.80 to 85c, one extra choice beast selling on Tuesday's market at \$5.25 a cwt. But the best lots offering sold at \$4.25 to \$4.40, medium; commons \$3 to \$3.50; cows, \$2.50 to \$4, and canners \$1.50 to \$2 a cwt.

There are few stockers and feeders offering. The bulk are of medium quality and sell at \$3.30 to \$3 a cwt.

Receipts of calves are light and the market is steady at \$3 to \$6 a cwt. Some sales of choice quality are reported at higher figures.

Milkers and springers are not arriving in large numbers. Prices for the general run range from \$35 to \$55 each with choice ones selling as high as \$65 each. Receipts of sheep and lambs were large and prices were steady, especially for lambs. Export ewes sold at \$3.75 to \$4.00 and bucks at \$3 to \$3.25 a cwt, the lowest figure being for the ewes. Buffalo market is reported active for sheep with lambs slow at \$4.25 to \$6.25 a cwt.

There is no change in hog quotations. Selects are quoted as \$6.50 and lights at \$6.25 fed and watered. This means \$6.25 for the run at country points. But packers are paying more than this at 4, 6, 8 points, so that quotations here are of little value in forming an idea of what the farmer will receive for hogs. He profits by the sure competition for hogs to keep the packing establishments running.

MONTREAL HOG MARKET

The market for live hogs is steady here and prices are practically unchanged from a week ago. Receipts are fairly heavy but there is a good demand and the quantity coming forward is not more than that last week's market. Prices this week have ruled about \$7.00 per 100 lbs for selected lots weighed off cars and at

this level the offerings were soon disposed of. There is no change in prices quoted for dressed hogs, which are firm at \$9.75 per 100 lbs. for fresh killed abattoir stock.

MONTREAL PRODUCE TRADE

BUTTER—There is a good demand for the local trade, which does not seem to have been influenced by the slight advance in prices this week. Prices are firm and are quoted at 25½c. to 25c. for fancy creamery in prints, with solids at ½ cent per lb. less. Ordinary finest is quoted at 24½c. to 23c. cents, and under finest at 24 cents to 24½c. cents. Dairy butter is selling at 21 cents to 22 cents according to quality, though some poor grades can be obtained at less money.

CHEESE—There is no change to note in the local market for cheese. Quotations range from 12 cents to 14 cents according to quality.

EGGS—There is a good trade passing in eggs at 24 cents for selects and No. 1 stock at 20 cents and No. 2 at 16 cents to 17 cents. Prices keep firm in spite of the increasing receipts.

EXPORT BUTTER AND CHEESE

The market for cheese has improved considerably since last week and prices have advanced a full half cent per lb. on the week. We have had a good demand from the other side, which seems to argue that prices are not going to go any lower.



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