GUARDIAN ASSURANCE COMPANY

LIMITED.

ESTABLISHED 1821.

THE ANNUAL GENERAL MEETING of this Company was held in London on May, 15th 1914, when the Directors' Report was presented.

FIRE DEPARTMENT

THE FIRE PREMIUMS, after deducting Re-insurances, amounted to **$3,078,400,** as against **$3,128,450** in 1912, showing a decrease of **$50,045,** and the Net Losses to **$1,718,435** (55.83 per cent. of the premiums), as against **$1,722,885** in 1912.

THE EXPENSES OF MANAGEMENT (including Fire Brigade Charges and Commission) amounted to **$1,096,930,** being 35.63 per cent. of the premiums.

FIRE ACCOUNT

Amount of Fire Insurance Fund at the beginning of the year, viz.:—Reserve for unexpired Risks	$ 1,391,750	
General Reserve Fund	2,750,000	
		$4,141,750
Premiums		3,078,400
Interest and Dividends	$ 173,290	
Less Income Tax	10,130	
		163,160
		$7,383,310

Claims under Policies paid and outstanding		$1,718,435
Commission		397,885
Expenses of Management		675,190
Contributions to Fire Brigades		23,855
Agents' Bad Debts		450
Loss on Investments realized		3,335
Investment Reserve Fund		175,000
Transfer to Profit and Loss Account		212,660
Amount of Fire Insurance Fund at the end of the year, viz.:—		
Reserve for unexpired Risks being 44.71 per cent. of Premium Income for the year	$1,376,000	
General Reserve Fund	2,800,000	
		4,176,500
		$7,383,310

FUNDS OF THE COMPANY AS AT 31st DECEMBER, 1913

Capital paid up	$ 5,000,000
Life Assurance Fund	21,964,620
Fire Insurance Fund	4,176,500
Accident, Burglary and General Assurance Fund	1,003,765
Redemption Assurances Fund	124,795
Officials' Fidelity Guarantee Fund	12,555
Investment Reserve Fund	850,000
Profit and Loss Account	657,140
	$33,789,375

Head Office for Canada - - Guardian Building, Montreal

B. E. HARDS, Assist. Manager. H. M. LAMBERT, Manager.