GUARDIAN ASSURANCE COMPANY

LIMITED.

ESTABLISHED 1821.

THE ANNUAL GENERAL MEETING of this Company was held in London on May 9th, 1913, when the Directors' Report was presented.

FIRE DEPARTMENT

THE PREMIUMS, after deducting Re-insurances, amounted to **$3,128,450**, showing an increase of **$157,880** in comparison with those of the previous year.

THE LOSSES, after making the same deduction, amounted to **$1,722,885** or **55.07** per cent. of the premiums.

THE EXPENSES OF MANAGEMENT (including Fire Brigade Charges and Commission) amounted to **$1,127,450** or **36.04** per cent. of the premiums.

FIRE ACCOUNT

Amount of Fire Insurance Fund at the beginning of the year, viz.:—Reserve for unexpired Risks	$1,321,500	
General Reserve Fund	2,700,000	
		$4,021,500
Premiums		3,128,450
Interest and Dividends	$164,565	
Less income tax	9,610	
		154,955
		$7,304,905

Claims under Policies paid and outstanding		$1,722,885
Commission		406,165
Expenses of Management		699,940
Contributions to Fire Brigades		21,350
Agents Bad Debts		350
Depreciation in securities written off		14,730
Transfer to Profit and Loss Account		297,735
Amount of Fire Insurance Fund at the end of the year, viz.:—		
Reserve for unexpired Risks being 44.49 per cent. of Fire Premium Income for the year	1,391,750	
General Reserve Fund	2,750,000	
		4,141,750
		$7,304,905

FUNDS OF THE COMPANY AS AT 31st DECEMBER, 1912

Capital paid up	$5,000,000
Life Assurance Fund	21,787,615
Fire Insurance Fund	4,141,750
Accident, Burglary and General Assurance Fund	887,290
Redemption Assurances Fund	91,415
Officials' Fidelity Guarantee Fund	10,995
Investment Reserve Fund	225,000
Profit and Loss Balance	720,865
	$32,864,930

Head Office for Canada - Guardian Building, Montreal

B. E. HARDS, Assist. Manager. **H. M. LAMBERT, Manager.**