

"CHEAP" INSURANCE THAT "DOESN'T PAY."

According to reports from Northern Ontario, a good many people have lately discovered that "cheap" fire insurance doesn't pay—literally, doesn't pay. A day or two ago half a dozen Cochrane residents appeared to press charges against William McD. Douglas, described as "a local agent of the Cosmopolitan and Metropolitan Fire Insurance Companies of Pennsylvania." It appears that after the forest fires last summer the assured in these companies tried to collect on their policies and found both companies were bankrupt. Douglas pleaded guilty to doing business for companies not licensed in Ontario and was fined \$20 and costs on each count. The "Cosmopolitan" and "Metropolitan" seem to have a family resemblance to that crowd of fake companies disclosed at Philadelphia some time ago, and run from a single room, by two or three men, who employed a boy, picked up off the streets and paid five dollars a week, to act as president of the companies. And Frank W. Anthony, of Brooklyn, was very busy circularizing Northern Ontario some time ago. There was a policy on an Elk Lake opera house, burned last winter, which was the product of Anthony's campaign and could not be collected on after the fire.

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Personals.

Mr. E. D. Warren has been elected a member of the Toronto Stock Exchange.

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The death is announced of Mr. A. E. Williams, manager of the Bank of New Brunswick at Moncton.

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Mr. Uberto C. Crosby, general manager for the United States of the Royal Exchange Assurance Corporation, of London, will retire at the close of the present year, and the directors have appointed him a local director in the United States. Mr. R. D. Harvey, assistant manager, will succeed Mr. Crosby.

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At the October meeting of the directors of the Imperial Guarantee & Accident Insurance Company of Canada, Sir William Whyte was elected a director to fill the vacancy made by the death of the late Mr. J. J. Kenny. Sir William is a director of the Canadian Pacific Railway Company and vice-president of the Winnipeg Street Railway.

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Mr. Douglas Cownie has been appointed inspector for the Caledonian Insurance Company. Mr. Cownie had ten years insurance experience in the old country, occupying positions with several prominent British companies. For the last two years he has been on the staff of the Royal Insurance Company at Montreal, and now leaves them to take his new position with the "oldest Scottish fire office."

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Mr. William Murray, manager of the Vancouver branch of the Canadian Bank of Commerce, has been elected resident director of the Investment Corporation of Canada. This new company was organized by Mr. C. J. Hambro, a well-known London banker, following a tour through the Canadian West last fall. It has an authorized capital of £1,000,000, of which 50 p.c. has already been subscribed.

The Canadian Fire Record.

EXETER, ONT.—G. T. R. depot destroyed, October 20. Loss about \$25,000.

PROVIDENCE, P.Q.—House of Mr. and Mrs. Mercier burned, October 22, with two young children.

RIPLEY, ONT.—Allan McAuley's barn destroyed, September 22, with season's crop and various machinery. Insurance, \$2,300. Origin, lightning.

TORONTO.—Building, property of Leighton & Jackes, electrical manufacturers, damaged October 24. Damage to building, \$300; contents \$1,500.

BIRCH RIVER, MAN.—Northern Lumber Company's planing mill and lumber destroyed. Insurance \$3,000 in Phoenix of London. Loss total. Origin, unknown.

BLENHEIM, ONT.—Stave and lumber mill of Neil Watson at Mull destroyed, October 18. Loss \$6,000 with \$1,500 insurance in the Economical. Origin unknown.

WOODSTOCK, ONT.—Barns of George Patterson and Stephen McKay burned, October 19, with crops and implements. Total loss about \$4,000. Incendiarism suspected.

MONTREAL.—Fire in dry goods store of C. Massie & Co., 151 Bernard Street, October 23, caused much damage to stock by fire, water and smoke. Loss estimated at about \$7,000, partly covered by insurance.

ST. ALBERT, ALTA.—L. Levasseur's barn and contents destroyed. Loss on building \$3,355, on contents \$5,000. Insurance on building \$2,500 in Liverpool London & Globe. No insurance on contents. Cause unknown.

NORTH HATLEY, P.Q.—Power house of North Hatley Electric Light Company recently purchased by Sherbrooke Light & Power Company destroyed, October 23. Portion of machinery saved. Origin unknown.

ST. LAMBERT, P.Q.—Barn of Joseph Roy, property of George Rastow, of Montreal, and stocked with hay, grain and machinery, destroyed, October 19. No water supply and no insurance. Supposed origin, tramps.

WYOMING, ONT.—Frame building occupied by S. Saunders as waggon shop and James Fraser as blacksmith's shop and an adjoining building used for storing buggies, etc., destroyed, October 19. Insurance on main building \$400, and on contents, \$100 in Wellington Mutual; on adjoining building \$200 in Merchants Fire.

CARSTAIRS, ALTA.—H. E. Liesemer's dry goods store badly damaged. Loss on building, \$450. Insurance, \$1,000 in Equity. Loss on contents, \$1,763. Insurance, Columbia Fire, \$1,250, Royal \$1,000, Montreal-Canada, \$1,000, Dominion \$600. Total \$3,850. Loss on fixtures \$66. Insurance, \$500 in Dominion. Fire caused by stove pipe.

CALGARY, ALTA.—Charles Kinburg's dwelling and barn damaged. Loss \$300. Insurance \$200 in Colonial. Origin, unknown. J. Tomlinson's barn damaged. Loss \$552. Insurance \$800 in Hartford Fire. Origin, unknown. Building owned and occupied by the Calgary Paint & Glass Company damaged. Insurance on building, General Accident, \$2,000, Hartford, \$2,600. Insurance on stock, \$1,000 in Rimouski. Origin, unknown.