

A recent visitor in Gotham was Mr. Harold Elverston, editor and proprietor of the "Policy-holder," of Manchester, one of the leading English insurance papers.

Insurance men were sorry to learn of the death on the first inst. of Samuel P. Blagden, formerly United States Manager of the North British and Mercantile, and recently senior member of the well-known local insurance firm of Blagden, Kelly and Fuler.

The venerable James E. Pulsford, resident manager of the Liverpool and London and Globe up to 1887, died in South Orange near this city on the 22nd ult. at the age of ninety. Mr. Pulsford's connection with the U. S. branch of the L. & L. & G. began half a century ago. He passed away full of years and honor, and will be widely lamented by the large circle of those who knew and esteemed him for his many sterling qualities.

QUERIST.

STOCK EXCHANGE NOTES.

Wednesday, p.m., May 10, 1906.

The market has recovered from the extreme nervousness of last week. Values have advanced from the low level, but business continues dull. The stringency in the local money market tends to restrict Stock Exchange business and security values are at present in the unsatisfactory position of marking time. Although stocks are cheap, the speculative public seems disinclined to enter a practically stagnant market. Investment buying has, however, been developed by the reaction of values to the present low level. With the settlement of the threatened strike of the coal miners in the United States, and the steady and persistent inflow of gold from Europe to New York, it seems certain, despite the immense demands of the commercial and agricultural interests of the country, that an adequate floating supply of money will be available for the purely financial interests within a short time. A higher level for security values is to be looked for, but it is not generally expected that an aggressive bull campaign will be attempted for some time to come, and the crop requirements of next Fall may again involve a heavy drain on the money market. The prosperity of the country must ultimately be felt by the stock markets and involve an enhancement in values of dividend paying securities. Those in a position to buy and hold stocks at present paying 4 per cent. or over, are assured of a satisfactory income in the meantime, and probably a substantial profit in the long run.

Call money in Montreal continues to rule at 6 per cent., and the supply of new money is scarce. In New York the ruling rate for money to-day was 4 per cent., while in London the quotation was 3¼ per cent.

The quotations for money at continental points are as follows:—

	Market.	Bank.
Paris.....	2½	3
Berlin.....	3½	5
Amsterdam.....	313 16	4½
Vienna.....	4	4½
Brussels.....	3½	4

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C. P. R. closed with 159½ bid, an advance of 1½ points for the week on transactions involving 1,231 shares. The earnings for the last nine days of April show an increase of \$324,000.

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The trading in Soo Common this week brought out 260 shares, and the stock advanced to 159 bid, closing with 157½ bid, a net advance over last week's closing bid of 10½ points.

Montreal Street Railway was traded in to the extent of 1,445 shares, and closed with 266¼ bid, an advance of ¾ points over last week's quotation. The earnings for the week ending 5th inst. show an increase of \$8558.00 as follows:—

		Increase.
Sunday	\$6,945.20	\$1,360.70
Monday.....	8,575.59	1,214.75
Tuesday.....	8,311.08	1,250.03
Wednesday.....	7,846.86	1,079.41
Thursday.....	7,967.47	691.12
Friday.....	8,082.90	1,386.77
Saturday.....	9,314.03	1,175.23
* Decrease.		

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Toronto Railway closed with 114½ bid, a decline of ¼ point from last week's closing bid, and 980 shares changed hands during the week. The earnings for the week ending 5th inst., show an increase of \$6,384.93 as follows:—

		Increase.
Sunday.....	\$4,777.33	\$269.74
Monday.....	7,777.49	960.26
Tuesday.....	7,573.55	879.10
Wednesday.....	7,935.35	1,001.82
Thursday.....	7,539.19	811.52
Friday.....	7,709.47	554.67
Saturday.....	9,560.46	1,217.82

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Twin City has made a recovery of 3½ points on quotation, closing with 114½ bid as compared with 111 a week ago, and 850 shares were involved in the week's business. The earnings for the last nine days of April show an increase of \$13,903.07.

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Detroit Railway was the most active stock in this week's market, and 3,755 shares were traded in. The stock closed with 94½ bid, a net gain of 1½ points for the week. The earnings for the last nine days of April show an increase of \$8,516.

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The trading in Halifax Tram involved 95 shares, and the stock closed with 101½ bid, a gain of 1½ points on quotation for the week.

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Toledo Railway continues steady at the lower level, and closed with 30½ bid, a fractional decline of ¼ point from last week's quotation, and 595 shares came out during the trading.

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Ohio Traction sales involved 470 shares, and the closing bid was 29.

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Illinois Preferred closed with 94¼ bid, an advance of 2¼ points over last week's closing quotation, and 195 shares were dealt in during the week.

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The Havana stocks had a decided advance, the Preferred selling over 97 and closing with 95 bid on sales of 784 shares. This is a gain of 10 full points over last week's closing quotation. The Common stock also advanced in price, and closed with 48 bid, a net gain of 1½ points for the week on sales of 493 shares.

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R. & O. was practically neglected this week and only 50 shares were dealt in. The closing quotation was 80½ asked 79 bid.

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Mackay Common, which has made a remarkable record during the heaviness of the past week or so, continues to improve in price, and the Common closed with 64½ bid, a gain of 3 full points on quotation for the week, and 590 shares were dealt in. The Preferred closed with 72 bid,