

*Class II:*—Chandler, F. J., Clinton, L. E., Edwards, T. B., Ellis, R. G., Farrow, A. E., Gleave, C. S., Gordon, W. H., Gorham, E. A., Gysin, H., Hamman, F. C., Hodge, C. W., Hughes, C., Hugill, H., Humphry, E. W., Jackson, H. M., Macfarlane, J. A., McKellar, J. A., Maudling, R. G., Moore, H. F., Mullin, A., Nicholls, A. W., Phillips, T. H. B., Proud, C. W., Reynell, G. C., Robertson, A. C., Sare, T. H., Tully, A. P. T., Wellisch, F.

*Class III:*—Beresford, C., Biden, N. F., Bowerman, J. P., Brook, F. A., Capon, G. W., Collins, W. E., Corbett, A. G., Denmark, R. J., Edwards, E. S., Godsill, R. C., Hardy, R. H., Humphreys, J. A., Jones, E. F., Lancaster, C. H., Lang, F. J., Macorquodale, F. D., Morton, F., Paton, H. A., Smith, S. W., Smither, H. B., Strong, W. B., Sturt, H. R., Sudeil, A. H., Tope, M. W., Thwaites, F. G., White, W. C., Woodhouse, D. A.

#### PART II.

Eighty-five candidates sent in their names, of whom seventy-five presented themselves and twenty-one passed, namely:—

*Class I:*—None. *Class II:*—Carter, N. J., Grant, M. D., Gray, R. A., Kilgour, D. E., Milligan, C. L. *Class III:*—Dawson, M. M., Denmead, J. C., Doust-Smith, E. C., Downes, S. C., Fitzgerald, C. R., Gaines, John M., Hooper, G. D., Hunter, R. G., Pigrome, G. D., Robinson, H. T. K., Spurgeon, E. F., Stamp, H. E., Traversi, A. T., Wandless, J. R., Wares, H. W., Weatherill, C.

#### PART III.

Thirty-seven candidates sent in their names, all of whom presented themselves, and twelve passed, all in the third class, namely:—Adlard, S., Bacon, J., Coutts, C. R. V., Falconer, H. F., Gillies, G., Kenchington, C. W., May, B., Richmond, G. W., Weatherill, H., Wood, A. B., Workman, W. A., Worthington, W. *PART IV:*—Nineteen candidates sent in their names, of whom eighteen presented themselves and nine passed, namely:—*Class I:*—None. *Class II:*—Anderson, T. F., Appleton, F., McArthur, H. de C., Workman, W. A. *Class III:*—Rae, J., Strong, W. R., Tinner, T., Woolmer, A. H., Young, A. S.

### STOCK EXCHANGE NOTES.

Wednesday, p.m., July 2, 1902.

Prices throughout the week have held remarkably firm with a tendency to advance, although the business transacted has been exceedingly small. Quotations at the close to-day in most cases show an advance over last week's figures. There is, however, no active demand for stocks. C. P. R., Twin City and Montreal Power have been the most active in the week's business, and all three show a good advance in price on the week's transactions. Montreal Street was also strong, although very little dealt in. The continued good reports as to the progress of the King towards recovery have had a very cheering effect, and the stiffening in prices is natural under the circumstances. It would seem, however, from the present outlook that the market is in for a season of semi-stagnation, and that this year will be no exception to the usual run of business in the summer months. There are no particular features of interest in local conditions during the past week.

The New York market has been steady through the week and inclined to strength, but a contracted business is also in evidence in that centre. The trading has been largely averted to specialties and to certain prominent Railway Stocks. Money conditions are quite satisfactory in New York, and the general outlook apart from the strike situation shows no cause for anxiety.

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The London market during the past week was largely cut into by the three days' holiday, and business was not active even during the days the Exchange was open. Americans held a fair level, however, but were under parity on Monday.

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Call money in New York is quoted at 4 to 7 per cent, while the London rate is 2 to 2½ per cent. In Montreal call money continues at 5 per cent.

The quotations for money at continental points are as follows:

	Market.	Bank.
Paris.....	2½	3
Berlin.....	1⅞	3
Hamburg.....	2	3
Frankfort.....	2	3
Amsterdam.....	2¼	3
Vienna.....	2¾	3½
Brussels.....	2¼	3

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C.P.R. closed with 135 bid, an advance of 2 full points from last week's closing quotation. The business was a contracted one and only 845 shares changed hands. The quotation for the new stock at the close was 129½, an advance of 1¾ points over last week's figures. The trading involved 89 shares. The earnings for the last ten days of June show an increase of \$158,000.

The C.P.R. land sales for the month of June totalled \$945,786.39 for 257,644.58 acres, a net average price per acre of \$3.67. This is an increase over the same month last year of 207,476.55 acres or over 400 per cent.

For the six months of 1902, ending June 30 the C.P.R. land department disposed of 984,880 acres of western land for \$3,314,650; in 1901, for corresponding months, the sales amounted to 236,377 acres for \$743,717.

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The Grand Trunk Railway Company's earnings for the third week of June show an increase of \$52,005. The stock quotations as compared with a week ago are as follows:

	A week ago.	To-day
First Preference.....	105¾	106
Second Preference.....	91¼	90¾
Third Preference.....	39¾	39¾