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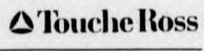
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**COUNCIL OF THE YORK STUDENT FEDERATION INC.  
REPORT AND FINANCIAL STATEMENTS  
APRIL 30, 1987**

We have examined the balance sheet of the Council of The York Student Federation Inc. as at April 30, 1987 and the statements of revenue and expenditure and members' surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Federation as at April 30, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.



COUNCIL OF THE YORK STUDENT FEDERATION INC. (Incorporated under the laws of Ontario)		SCHEDULE OF FUNDING FOR THE YEAR ENDED APRIL 30, 1987	
BALANCE SHEET AS AT APRIL 30, 1987			
	1987	1986	
<b>ASSETS</b>			
Current			
Cash	\$49,677	\$10,935	
Accounts receivable, net of allowance for doubtful accounts, \$1,190 (1986 - \$540)	648	3,722	
Advances to officers	1,705	700	
University funding receivable	983	4,886	
Inventory	595	1,415	
Prepaid expenses	595	606	
	\$53,608	\$22,264	
<b>LIABILITIES</b>			
Current			
Accounts payable and accrued liabilities	\$34,605	\$12,353	
Due to York University	17,832	12,264	
	\$2,437	\$24,617	
<b>SURPLUS</b>			
Surplus (deficit)	1,171	(2,353)	
	\$53,608	\$22,264	
<b>STATEMENT OF MEMBERS' SURPLUS FOR THE YEAR ENDED APRIL 30, 1987</b>			
	1987	1986	
Surplus (deficit) at beginning of year	\$(2,353)	\$ 8,912	
Excess of revenue over expenditure (expenditure over revenue) for the year	3,524	(11,265)	
Surplus (deficit) at end of year	\$1,171	\$(2,353)	
<b>STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED APRIL 30, 1987</b>			
	1987	1986	
Revenue			
University funding	\$232,739	\$234,978	
Non-member college funding	54,999	58,950	
Interest and sundry	4,008	11,027	
	291,746	304,955	
Expenditure			
Salaries and benefits	75,625	73,914	
Funding (Schedule)	72,211	76,857	
Projects and events	45,530	49,063	
Federation memberships	30,120	30,000	
Audit and legal	13,982	7,030	
Advertising and publications, and funding in kind	8,327	20,119	
Library and research	7,349	4,603	
Conferences and meetings	6,062	1,818	
Telephone	5,447	2,361	
Office supplies and stationery	5,161	6,554	
Elections	4,405	7,507	
Duplicating and photocopying	2,753	2,940	
Fixed asset additions	1,412	15,560	
Insurance	1,237	1,415	
Sundry	650	773	
Bad debt expense	620	2,945	
Repairs and maintenance	507	438	
Interest and bank charges	262	283	
Postage	205	326	
	281,865	304,506	
Excess of revenue over expenditure before outside activities	9,881	449	
Excess of revenue over expenditure (expenditure over revenue) from outside activities			
Manus Publication	(5,318)	(8,916)	
Radio York	-	(93)	
Liquor Management Association	(2,091)	(2,243)	
Reel and screen	1,952	(462)	
	(6,357)	(11,714)	
Excess of revenue over expenditure (expenditure over revenue) for the year	\$ 3,524	\$(11,265)	

**NOTES TO FINANCIAL STATEMENTS  
APRIL 30, 1987**

1. Significant accounting policies

(a) Fixed assets  
In common with many non-profit organizations, fixed asset acquisitions are charged to operations in the year of acquisition.

(b) Inventory  
Inventory is valued at the lower of estimated cost and net realizable value.

(c) The Federation follows the accrual method of accounting.

2. Incorporation  
The York Student Federation Inc. was incorporated by Letters Patent on September 15, 1978 under the Corporations Act (Ontario) as a corporation without share capital.

**NEWS DIGEST**

**Copps tired of old speeches**

By LIDIA CABRAL

"Women must be single-minded and aggressive, said Liberal MPP Sheila Copps last week at a lecture entitled "Women in Politics" held at McLaughlin College.

Copps originally held the Hamilton Central Riding before moving on to the provincial level. Active in politics for over a decade, Copps told the handful of students who attended the lecture that she was tired of talking about women in politics. Instead, she focused her discussion on her experience with the Liberal Party, by praising and advocating Liberal ideologies.

A good portion of Copp's discussion was on the topical issue of free trade. She talked about her personal stance on the issue and those of the Liberal party. According to Copps, "The free trade issue is, in fact, not a free trade deal and the ultimate result will be continental absorption."

**Building United Way at York**

By STACEY BEAUCHAMP

In the past, York has contributed far less to the United Way than other Universities says Professor Michael Stevenson, Honorary Campaign Chairperson.

In fact, according to a University of Toronto report, in the last several years there has been a 6-10% campaign participation rate by members of the York Community. This isn't even comparable to the 35% at the University of Toronto, 45% at Queen's and 50% at Western.

Jacqueline Rankine, Employee Campaign Coordinator, believes that the lower participation at York is because of its "relative age." "It takes time to build a campaign of this sort," she says, and this year the organization is trying to build a good basis for future campaigns.

Contributions will go towards The Jane-Finch Community and Family Centre, in support of its programmes which attempt to share resources and skills with the community; and to The North York Women's Shelter. The shelter provides emergency housing, support and counselling to women and children who are victims of domestic violence.

The Campaign is scheduled to run from November 9-27.

**Students push for recycling**

By PETER MERRICK

Have you ever asked yourself the question: what happens to that empty can or bottle of pop or that piece of paper you throw away? Well, thanks to some graduate students in the Faculty of Environmental Studies, most of these things are now being collected and recycled.

In 1986, Kim Silkauskas, a graduate student at York, noticed the colossal amount of reusable waste that was being tossed out and

wanted to do her bit to correct the problem. Without any financial

Osgoode Law School students have also taken up the torch and have proposed to start their own recycling programme. In the future, the Environmental Studies students hope that York, which prides itself on being one of the most progressive universities in Canada, will open its own recycling facilities on the main campus.

support from York, she started a recycling programme on campus. One year later there are 15 volunteers; the University has taken on some responsibility and now Silkauskas is receiving financial assistance to head this programme. This group of Environmental Studies students collect bottles and tin cans found on campus in the collection bins and drives them to a North York recycling depot. They have also set up two paper bins at the graduate residences at 4 Assiniboine Road and 22 Moon Road, near the garages, and hope to set up many more around campus.

The group has one primary goal: to realize that there is a serious waste problem on campus and it should not be put in the closet, but dealt with. The three R's which are the goal of the group are: Reduction of production of materials that can become waste; Reusing things as much as possible; and Recycling the waste materials if the first two cannot be implemented. The group states that if the general public knew and practiced the three R's, there would not be as much waste in our environment.

**Doll House to visit campus**

By ZENA MCBRIDE

Britannia House is an eight-room, three-storey doll house, created in the Georgian style to a scale of one inch. The building of the house was sponsored by Fiber-Seal in the United Kingdom and Research Foundation (AMREF) which runs the Flying Doctor service in Eastern Africa.

Kevin Mulvany, a well-known crafter of miniature replicas of houses from different eras, built the house in the style of famous British architect Robert Adam. The interior decoration was done by eight of Britain's leading designers: Dargie Lewis Designs, Nina Cambell, Fox Linton Associates, Bill Bennette, Colefax & Fowler, Cooper & Perkins, The Tarrystone, and Mrs. Monroe Ltd.

AMREF was founded in 1956 by Sir Archibald McIndoe, Sir Michael Wood, and Dr. Tom Rees, as an independent non-profit organization dedicated to improving health conditions for the people of Eastern Africa. The Flying Doctor service provided y AMREF acts as a lifeline for hundreds and thousands of Africans who would otherwise have no access to medical supplies or facilities.

Britannia House will be on display at Bethune College from Friday, November 27, to Sunday, November 29.

**Grant protests patriarchy at Osgoode**

cont'd from page 1

male candidate was selected over a more qualified female candidate." In response to Arthurs' rebuttal she said, "It says to me that maybe I should look closer to the private sector (rather than continuing in the legal teaching/administrative sector.)"

Grant, also one of the complainants, questioned Arthurs decision to respond to their charges when Mossman is out of town, and when Osgoode is in the midst of its exam period. Many of the complainants

are Osgoode students. She said it's difficult to assemble people at this time, and that she found out second-hand about the press conference through a contact at one of Toronto's newspapers. She also questioned Arthur's reasoning for releasing the decision favouring Macpherson in July, a time when the University and Osgoode have very few students around.

Grant, previously a nurse for seven years, added, "I didn't know what patriarchy was until I entered the legal profession."