

IMPORTANT NEWS ABOUT THE CANADA STUDENT LOANS PROGRAM

The Government of Canada is proposing changes in the Canada Student Loans (CSL) Act to help provide post-secondary students with financial assistance to pursue their education.

What

We propose to offer:

- Guaranteed loans to needy part-time students to help cover the cost of tuition fees, learning materials, transportation and related expenses.
- An interest relief plan for unemployed graduates to provide for the payment of interest charges due on student loans. Both full and part-time students would be eligible for assistance.
- Increased weekly student loan limits to \$100 from the current level of \$56.25.

When

Our objective: the coming academic year.

We intend to introduce legislation in Parliament shortly to make these changes to the CSL Act. The implementation of the proposed changes will require the co-operation of participating provinces and lending institutions.

Where can you get more information?

For more information on these proposals, write to:

Office of the Secretary of State Ottawa, **K1A 0M5**



The Secretary of State of Canada The Honourable Serge Joyal L'honorable Serge Joyal

Le Secrétaire d'État du Canada

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