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(*Stratford Herald.*)

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(*St. John Telegraph.*)

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(*Kingston Standard.*)

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(Manitoba Free Press.)

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PURITY FLOUR

BALANCE SHEET, 31st DECEMBER, 1908

Dr.	To Capital.....	\$ 4,866,666.66	By Cash and Specie at Banker's and in hand.....	\$5,001,315.65	Cr.
	20,000 Shares of £50 each fully paid.....		By Cash at Call and Short Notice.....	8,213,984.37	
	To Reserve Fund.....	2,433,333.33			\$13,215,300.02
	To Deposits and Current Accounts.....	26,203,436.10	By Investments—		
	To Notes in Circulation.....	2,885,882.02	Consols £303,000 at 83.....	\$1,223,917.99	
	To Bills Payable and other Liabilities, including Provision for Contingencies.....	8,697,858.79	National War Loan £50,000 at 90.....	219,000.00	
	To Rebate Account.....	89,400.36		1,442,917.99	
	To Liability under guarantee in respect of which no claim is anticipated.....	\$ 200,000.00	Dominion of Canada Bonds £195,000 at 95.....	901,550.00	
To	Do.	Do.	Other Investments.....	477,741.79	
		\$ 300,000.00			2,822,209.78
To Profit and Loss Account—			By Bills Receivable, Loans on Security, and other Accounts.....		28,348,471.96
Balance brought forward from 30th June, 1908.....		317,980.11	By Bank Premises, etc., in London, and at the Branches.....		832,629.64
Dividend paid October, 1908.....		146,000.00	By Deposit with Dominion Government required by Act of Parliament for Security of General Bank Note Circulation.....		176,885.00
		171,980.11			
Net profit for the half-year ending this date, after deducting all current charges, and providing for bad and doubtful debts.....		205,420.88			
		377,400.99			
Deduct—					
Transferred to Reserve Fund.....	\$97,333.33				
Transferred to Officers', Widows' and Orphans' Fund.....	2,500.00				
Transferred to Officers' Pension Fund.....	8,638.52				
		108,471.85			
Balance available for April dividend and Bonus ..		268,929.14			
		\$45,445,496.40			\$45,445,496.40

We have examined the above Balance Sheet with the Books in London, and the Certified Returns from the Branches, and we find it to present a true statement of the Bank's affairs as shown by the books and returns.

GEORGE SNEATH,
NICHOLAS E. WATERHOUSE,
Auditors.

Of the Firm of
Price, Waterhouse & Co.
Chartered Accountants



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