

by the said Debentures secured; and in any proceedings for the recovery of any interest it shall not be necessary to produce the Debenture, but the production of the coupon shall be *prima facie* evidence that the holder of such coupon is the owner of the Debenture to which it was attached, and entitled to recover thereon; and a *bona fide* payment to the holder of such coupon shall discharge the City of Hamilton from all further liability thereon.

Issue of new
Debentures,
public
meeting of
Debenture
holders.

21. From and after the acceptance of this Act by the Debenture holders at a public meeting to be called and held in the manner hereinafter specified, all parties holding any of the Debentures of the said City of Hamilton, outstanding as hereinbefore recited, and having arrears of interest due to them as aforesaid, shall be bound to receive in exchange therefor, subject to the provisions hereinbefore contained, for payment in cash of sums under twenty-five pounds sterling, an amount of new Debentures to be issued under this Act, equivalent to the Debentures and arrears of interest which they or their predecessors held on the first day of July, one thousand eight hundred and sixty-three, such new Debentures being deliverable to creditors residing in Great Britain or in Ireland, at the City Bank, in City the of London; or at the

Banks, in the City of Glasgow; or at such other place or places as may be specified in the resolution adopted at such meeting, and in the case of all other creditors, at the office of the Chamberlain of the City of Hamilton; and at such meeting Debenture holders may be represented by proxies; and any person producing at such meeting any Debentures, shall be deemed to be the owner thereof, and entitled to vote thereupon; or in lieu thereof, any person attending such meeting may produce a certificate from the Manager of the City Bank aforesaid, or the Bank aforesaid, granted not more than three days previous to such meeting, or from the Chamberlain of the City of Hamilton, granted not more than three months previous to such meeting. Such Debentures being at the same time marked or stamped with the word "Registered," and signed by such Managers or Chamberlain, to the effect that the party named therein had requested to be registered, and was the registered owner of such and so many of the said Debentures as shall be specified in such certificate; and upon the production of such certificate, shall be entitled to vote either in person or by proxy, in the same manner as if he had produced the Debenture or Debentures mentioned in such certificate.

Evidence of
Resolution
of public
meeting.

22. The Certificate in writing of the Chairman of the meeting referred to, in section 21 shall be taken as *prima facie* proof of the acceptance of the Act by such Debenture holders, which certificate shall be filed in the office of the Provincial Secretary of Canada, and certified copies thereof by the said Secretary shall be sufficient *prima facie* evidence of the contents thereof.

Proxy at
meeting.

23. Any form of proxy authorizing the holder thereof to vote at such meeting shall be sufficient if accompanied by the production of the Debenture or such certificate as mentioned in section 21.

Acceptance
of the Act.

24. The acceptance of this Act is contingent upon the payment of all arrears of interest not covered by the issue of new Debentures up to the first day of July, one thousand eight hundred and sixty-three, and of all costs of suit legally chargeable upon any suits or actions which were incurred previously to the first day of July, one thousand eight hundred and sixty-three, and which interest and costs shall be paid and borne by the said City of Hamilton; and the costs (other than any costs covered by the one thousand two hundred pounds sterling, to be