

the Company, until the contrary be shown; and in no case shall it be necessary to have the seal of the Company affixed to any such Bill of Exchange or Promissory Note, nor shall the President, Vice-President, or the Secretary and Treasurer of the Company, so making, drawing, accepting, or endorsing any such Promissory Note or Bill of Exchange, be thereby subjected individually to any liability whatever: Provided always, that nothing in this clause shall be construed to authorize the said Company to issue any Note payable to bearer, or any Promissory Note intended to be circulated as money, or as the Notes of a Bank.

Proviso.

Corporations may lend money to the Company as well as subscribe for stock, &c.

XXII. And be it enacted, That if at any time the Mayor and Councillors of the City of Quebec, or the Municipality of the City of Montreal, or the gentlemen Ecclesiastics of the Seminary of Quebec, or any other Corporate body, civil or ecclesiastical, or any Municipality in this Province, shall be desirous of subscribing for shares of the Capital Stock of the said Company, or of otherwise promoting the speedy completion of the said Railway, by loans of money or securities for money at interest or *à constitution de rente*, it shall be lawful for them respectively so to do in like manner, and with the same rights and privileges in respect thereof as private individuals may do under or in virtue of this Act, any thing in any ordinance or Act or instrument of Incorporation of any such body, or in any law or usage to the contrary notwithstanding: Provided always, that should the said Company require to purchase from the Ecclesiastics of the Seminary of St. Sulpice of Montreal, any land either on the Lachine Canal, River St. Lawrence, or in any other place, for the purposes of the Railway, it shall be lawful for the said Ecclesiastics to sell and convey the same to the Company, without advertising and offering the said lands at public sale, or without any other formality of sale than is herein provided by this Act.

Proviso.

Corporation of Quebec not to be subject to the provisions of paragraph 3 of sec. 18, of 14 & 15 V., c. 51.

XXIII. Provided always, and be it enacted, That inasmuch as the Mayor and Councilors of the City of Quebec have already obtained the consent of a majority of the qualified electors of the Municipality, that they the said Mayor and Councilors should subscribe for shares to an amount not exceeding £100,000 in the Capital Stock of any Company to be incorporated for the purpose of making the Railway authorized by this Act, therefore the paragraph or division of the eighteenth section of "*The Railway Clauses Consolidation Act*" marked "Thirdly," shall not apply to any subscription by the said Corporation to the Capital Stock of the Company hereby incorporated, or to any loan or guarantee to or in favor of the said Company by the said Corporation, provided the amount so subscribed for, loaned or guaranteed, does not exceed the sum of £100,000 aforesaid; and the said Corporation may, either before or after the incorporation of the said Company, and without any previous formality or proceeding, subscribe for shares in the Capital Stock of the said Company to an amount not exceeding the sum aforesaid, or may, to the amount aforesaid, lend to or guarantee the payment of any sum of money borrowed by the Company from any Corporation or person, or indorse or guarantee the payment of any debenture to be issued by the Company for money by them borrowed, and shall have power to assess and levy from time to time upon the whole rateable property in the said City, a sufficient sum to enable them to discharge the debt or engagement so contracted, and for like purpose to issue