

An Act to amend the Act for the formation of incorporated Joint Stock Companies for Manufacturing and other purposes.

**W**HEREAS it is expedient to amend the Act passed in the Session of the Provincial Parliament held in the thirteenth and fourteenth years of Her Majesty's Reign, intituled, "*An Act to provide for the formation of incorporated Joint Stock Companies for Manufacturing, Mining, Mechanical or Chemical purposes*"; Be it therefore enacted, &c.,

Preamble.

13 and 14  
Vic., cap. 28.

That the said Act, and all and every the provisions thereof as amended by this Act, shall apply and have effect for all Companies which shall be formed as therein mentioned, for the manufacture and supply of Gas, or for the procuring and supply of Waters in, for and to any City, Town or Village, Parish, Township or Extra Parochial place or County in which the operations of such Company are to be carried on.

Act extended  
to Gas and  
Water Com-  
panies.

II. And be it enacted, That notwithstanding any thing in the said first cited Act contained, the Capital Stock of any such Company fixed and limited in the manner provided by the said first cited Act, shall and may be paid in within a period of not less than ten years, by such annual instalments, and in such proportions as shall be mentioned in the statement or declaration in writing required to be filed in the Office of the Secretary of the Province.

How the Ca-  
pital of any  
such Company  
shall be called  
in.

III. And be it enacted, That notwithstanding any thing in the said first cited Act contained, the joint and several liability of the Shareholders of any such Company, for all debts and contracts made by such Company, shall continue and subsist from and after the payment of the full amount of the Capital Stock of such Company, as fully to all intents and purposes as before such payment.

Liability of  
Shareholders  
continued  
after the Ca-  
pital is paid  
up.