THE MONETARY TIMES



CHARTERED ACCOUNTANT Assignee, Liquidator, Auditor, Etc.

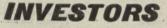
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DEBENTURES -Municipal Debentures bought and sold. also Government and Railway and Insurance Companies, and for Deposit with the Government always on hand. — Telephone Main 2011

GEO. A. STIMSON & CO., 24-26 King Street West TORONTO, Ont.



The undersigned is prepared to receive offers for the purchase of debentures of the under-mentioned Drainage Districts in the Province mentioned Drainage Districts in the Province of Manitoba to the amount in each case set opposite the district, all of such debentures be-ing guaranteed by the Province of Manitoba and issued under the provisions of "The Land Drainage Act, 1895" and amendments thereto, such debentures to be in denominations of \$1,000.00 each, payable in thirty years from the date thereof, and bearing interest at the rate of four per centum per annum, payable half-yearly at the Union Bank of Canada, Montreal. Drainage District No. 2, ..., \$140,000.00

Drainage District No. 2, \$140,000 00 No. 6, No. 7, 4 000.00 2,000.00

The debentures will be dated the 15th day of May, 1904.

All offers must be addressed to the undersigned, marked "Tenders for Drainage District Debentures" and must reach this office not later than the seventh day of May, 19'4 Delivery of bonds to be made in Winnipeg.

J. H. AGNEW, Provincial Treasurer.

Provincial Treasurer's Office, Winnipeg, Mani oba, April 11th, 1904.

Mercantile Summary.

THE J. R. Booth saw mills at Ottawa have started up operations in full, for the summer, with a force of 1,900 men.

THE Hampstead Steamship Company has purchased a new steam-boat, the "Elaine," which made her trial trip on the St. John's River, last week.

In a fire on the 14th inst., in Paris, Ont., the alabastine works were destroyed at a loss of about \$10,000, and a fireman was killed and three injured.

MR. ALEX. MCLEAN, of Ottawa, has been appointed trade commissioner for the Dominion in Japan, to which country he will sail from Vancouver on the 2nd inst.

THE Herring Cove Railway Company has received a charter from the New Brunswick Government to construct a line from Alma to Herring Cove, on the Bay of Fundy.

THE customs returns for the port of Vancouver in March were \$102,012, as against \$88,644 for that month last year. The Inland Revenue figures were \$30,121 compared with \$25,396.

RHODES, Curry & Company, Amherst. N.S., have just completed for the Tem iskaming and Northern Ontario Railway Commission over 60 flat cars of 60,000 pounds' capacity. This was considerably within the term for delivery specified in the original contract. Thirty or forty more cars are to be built by the same concern.

"THE Scotch Hero," one of the new charter boats of the Dominion Iron and Steel Co., arrived at Sydney the other day, her cargo including 378 tons of rail. They were made in England from steel made by the Dominion Iron and Steel Co., and are to be sent to different parts of Canada to be tested on railways.

THE Minister of Marine and Fisheries will provide for the licensing of whaling along the Canadian coast. This means the establishment of a new industry, so far as Canadians are concerned. The whale fishing takes place, of course, beyond the territorial waters of the Dominion, so the license is really for the land establishment that is part of the industry. The permits will be for five years. The fee in the first year will be twelve hundred dollars, increasing to two thousand.

THE second annual meeting of the Trinidad Electric Company, which operates in Port of Spain, was held in Halifax on the 14th. The year's receipts from the tramway and light services amounted to \$176,631. After paying bond interests, paying expenses and providing for the last quarterly dividend, at the rate of 5 per cent. per annum, the balance of \$52,285 was carried to surplus. The net earnings were \$101,185 ,and the interest charge \$36,000. W. D. Ross, Toronto, general manager of the board of directors.

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A DEMAND of assignment has been made upon Louis Bergevin, tailor and dealer in men's furnishings, Quebec, by the Gault Bros., Co., of Montreal. He was formerly of Bergevin Freres, who did a fairly successful business for a number of years, and dissolved in 1902. His troubles are stated to be largely due to a want of proper attention to busi-Metropolitan Bank, was added to the ness. His liabilities are estimated at about \$13,000.