

THE STANDARD'S FINANCIAL SECTION

Stock Exchange Worked Under Restricted Scope

Oscure Issues of Speculative Variety Were Added to the List of New Highs.

New York, April 21.—The most noteworthy feature of today's stock market was its thinness and restricted scope, as compared with previous days of the week, rather than exceeding 1,200,000 shares.

There were several additions to the progressive long list of new high records, but these were restricted, for the most part, by relatively obscure issues of the more speculative variety. This as a whole, gave a good account of themselves, the strength of that group being contracting concerns as well as Pacific, the southwestern division and New Haven and Ann Arbor preferred. Despite repeated assurances that the coal strike had made no material impression upon industrial activity, declines from Pittsburgh, and other steel and iron concerns, required further suspension of operations and closing down of non-union mines.

From other Western points came indications that the automobile trade and affiliated industries might also find it necessary to slow down from the recent high rate of production, because of the diminishing supplies of fuel. That leading industrial interest was optimistic regarding future conditions, however, was indicated by the announcement that the United States Steel Corporation had completed plans for the construction of a large new mill at Gary. The first and final hours were the only active periods in the market, later dealings being enticed by heavy buying of Standard and Gulf States Steel, these issues making net gains of 3 7/8 and 3 points respectively. Mexican Petroleum, Pullman, Baldwin, Barnard "A", Mas Trucks, Hupp Motor, Coca Cola, Postum and Manhattan Electric also were made contributors to the high trend of the quoted values, call loans opening and renewing into next week at 5 1/2 per cent, that quotation ruling throughout the session.

Developments at Genoa were a distinct influence in the strengthening of exchange rates. Sterling more than recovered yesterday's loss, all the Allies rates were firm to strong. German marks showed a firmness every near remittances, the Swiss franc accepted, was better by 3 to 10 points.

N. Y. Quotations

(Compiled by McDougall and Cowan 55 Prince Wm. St.)

Symbol	Open	High	Low	Close
Allied Chem.	96 1/2	97 1/2	96 3/4	96 3/4
Am. Buss.	40 1/2	41 1/2	40 1/2	40 1/2
Am. Can.	107 1/2	108 1/2	107 1/2	107 1/2
Am. Loco.	110 1/2	111 1/2	110 1/2	110 1/2
Am. Int. Corp.	40 1/2	41 1/2	40 1/2	40 1/2
Am. Sugar	70 1/2	71 1/2	70 1/2	70 1/2
Am. Wool.	92 1/2	93 1/2	92 1/2	92 1/2
Am. Smelters	30 1/2	31 1/2	30 1/2	30 1/2
Am. Sulphate	30 1/2	31 1/2	30 1/2	30 1/2
Asphalts	60 1/2	61 1/2	60 1/2	60 1/2
Atchafalpa	101 1/2	102 1/2	101 1/2	101 1/2
Am. Tel.	122 1/2	123 1/2	122 1/2	122 1/2
All. Gulf	30 1/2	31 1/2	30 1/2	30 1/2
Asbestos	50 1/2	51 1/2	50 1/2	50 1/2
Best Steel	70 1/2	71 1/2	70 1/2	70 1/2
B and O	110 1/2	111 1/2	110 1/2	110 1/2
Bald Loco.	110 1/2	111 1/2	110 1/2	110 1/2
B and S	30 1/2	31 1/2	30 1/2	30 1/2
Can. Pac.	101 1/2	102 1/2	101 1/2	101 1/2
Corn Prod.	101 1/2	102 1/2	101 1/2	101 1/2
Coca Cola	41 1/2	42 1/2	41 1/2	41 1/2
Gooden Oil	41 1/2	42 1/2	41 1/2	41 1/2
G. & S. I. Corp.	40 1/2	41 1/2	40 1/2	40 1/2
G. & S. I. Pfd.	40 1/2	41 1/2	40 1/2	40 1/2
Graphic	60 1/2	61 1/2	60 1/2	60 1/2
Can. Leather	30 1/2	31 1/2	30 1/2	30 1/2
Canadian	70 1/2	71 1/2	70 1/2	70 1/2
Can. Gas	101 1/2	102 1/2	101 1/2	101 1/2
Can. Pac. Pfd.	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd.	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 2d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 3d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 4th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 5th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 6th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 7th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 8th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 9th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 10th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 11th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 12th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 13th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 14th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 15th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 16th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 17th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 18th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 19th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 20th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 21st	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 22nd	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 23rd	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 24th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 25th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 26th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 27th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 28th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 29th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 30th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 31st	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 32nd	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 33rd	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 34th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 35th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 36th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 37th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 38th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 39th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 40th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 41st	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 42nd	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 43rd	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 44th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 45th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 46th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 47th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 48th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 49th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 50th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 51st	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 52nd	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 53rd	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 54th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 55th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 56th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 57th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 58th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 59th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 60th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 61st	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 62nd	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 63rd	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 64th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 65th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 66th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 67th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 68th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 69th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 70th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 71st	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 72nd	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 73rd	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 74th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 75th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 76th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 77th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 78th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 79th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 80th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 81st	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 82nd	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 83rd	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 84th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 85th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 86th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 87th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 88th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 89th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 90th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 91st	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 92nd	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 93rd	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 94th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 95th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 96th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 97th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 98th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 99th	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 100th	101 1/2	102 1/2	101 1/2	101 1/2

Montreal Market Swings Into An Upward Trend

Gains Well in Majority With Six New Highs Registered—Bell Telephone Leader.

Montreal, April 21.—An upward turn was apparent in today's trading on the local stock exchange, following two days of general recession. Gains were again well in the majority and six new highs were registered. Bell Telephone led the market in activity and its price remained unchanged at 108 1/2. Canadian National closed at 48 1/2 for a net gain of 1 1/2 points. Steamships preferred was third and touched a new high of 32 1/2, closing at 31 1/4 for a net gain of two points.

Papers Strong

The papers all showed strength with Abitibi, the leader, closing at 63 1/2, up three points. Brompton was up 1 1/2, and Price Bros. gained 1 1/2. Spanish common advanced half a point, and the preferred was unchanged. Mackay preferred led the list in gains, showing an advance of 4 points to 95, after having reached a new high at 90. The greatest loss of the day went to Intercontinental Coal, which declined 10 points on a board lot sale.

Montreal Power Climbing

Montreal Power continued its upward climb and reached a new high of 83 1/2, closing at 82 1/2 for a net gain of 1 1/2. It was also very active in deal in.

Ottawa Power Was Another Strong Feature of the Market, With a Net Gain of 2 1/2 Points at 68 1/4, a New High.

Bonds showed some falling off in activity with prices remaining firm. Total sales, listed 22,420; bonds, 190,000.

Montreal Sales

(Compiled by McDougall and Cowan 55 Prince Wm. St.)

Symbol	Open	High	Low	Close
Abitibi	60 1/2	63 1/2	60 1/2	63 1/2
All. Sugar	22 1/2	23 1/2	22 1/2	22 1/2
Am. Can.	107 1/2	108 1/2	107 1/2	107 1/2
Brompton	47 1/2	48 1/2	47 1/2	48 1/2
Can. S. Pfd.	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 2d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 3d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 4d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 5d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 6d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 7d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 8d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 9d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 10d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 11d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 12d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 13d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 14d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 15d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 16d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 17d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 18d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 19d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 20d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 21d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 22d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 23d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 24d	101 1/2	102 1/2	101 1/2	101 1/2
Can. S. Pfd. 25d	101 1/2	102 1/2	101 1	