

Technical Conditions Govern Trading and Irregular Price Charges Largely Traceable to Shifting of Traders' Commitments — Rails Dull — Pools Relieve Monotony and Some Stocks Advance—N. S. Steel Firm Bonds Irregular.

Railroad Position. Traders were interested in reports that the administration would oppose the proposed amendment to the senate bill to take the railroads out of federal control a year after the war. A loan by bankers to the Baltimore and Ohio roads pointed to the pressing needs of the railroads pending enactment of legislation by congress. In the event of an agreement between the government and the railroads, the back of the intermediate period. Sales amounted to 455,000 shares.

Bonds were irregular, a few secured large industrial advances 1 to 2 1/2 per cent. All the Liberty issue received new minimums, 3 1/2 per cent declining to 97.30, first fours to 96.50 and second fours to 95.50.

Old United States Bonds were unchanged on call.

Sales, par value, aggregated \$4,175,000.

General Motors Advance, But Slight Reaction in Steels Occur—Steel Industry Demoralized by Snow Blockade.

(McDOUGALL & COWANS.)

New York, Jan. 30.—The activity and advancing tendency was transferred in the afternoon to the coppers, tobaccos, shipping and public utility stocks. The latter the important issues held back.

Cen. Leather and Distillers were among the miscellaneous issues that came into prominence. In the last hour there was a general demand for the strength in Gen. Motors and at the same time a minor reaction in the steels. At the close the market was fairly strong throughout.

The Iron Age says that the snow on the lake has practically demoralized the Steel industry and that the completion of finished products at the plants will delay operations for days and weeks.

Reports to the federal railroad administration show considerable headway made in the past twenty-four hours in digging out the snow and resuming movement of traffic. The railroad situation is bad in New England where the coal shortage is becoming extreme, while in the Ohio Valley high water has again added an obstacle to rail movements.

Just now the director-general is bending every effort to expedite shipments to the Allies. The domestic demand is evidently liable to take second place for a while.

(McDOUGALL & COWANS.)

Special To The Standard.

Montreal, Jan. 30.—Canada Car and Foundry Company has closed a contract to build steel ships at Port Wadsworth, N. Y., for the United States government. The contract amounts to \$1,600,000, which means a full year's work involving the employment of one thousand men in addition to the five hundred who will be working on the railway car contracts. Tenders are now called and will be let Saturday. The construction of a new building 220 by 200 feet in which mails will be built and a marine railway and slip will also be built for launching boats as they come from the works.

It is understood that the order for the contract has been arranged for with the United States government and that shipbuilding will commence in May.

N. Y. QUOTATIONS

(McDOUGALL & COWANS.)

	Open	High	Low	Close
Am Bt Sugar	75½	78¼	77¼	78¼
Am Ctr Ftry	72	72¼	71¾	71¾
Am Sugar	67½	67½	66¾	67½
Am Sugar	105½			
Am Smelting	82¼	82¼	80¾	81¾
Am St Ftry	69½	69½	68	69

(McDOUGALL & COWANS).			
Morning.			
teams 300—300 at 42%; 106	Am Can	57 1/2	38 1/2
25% 25 at 42%; 36 at 42.	Archibald	58	84 1/2
teams 300—300 at 42.	Balt. and O.	51 1/2	61 1/2
teams 300—300 at 42.	Bald Loon	62	62
teams 300—300 at 42.	Beth Steel	77 1/2	75 1/2
teams 300—300 at 42.	B. and O.	44	49 1/2
teams 300—300 at 42.	Butte and S.	48	48
teams 300—300 at 42.	Ches and O.	63	63
teams 300—300 at 42.	Chino	42 1/2	42 1/2
teams 300—300 at 42.	Cent. Loon	66 1/2	65 1/2
teams 300—300 at 42.	Can Pacific	145 1/2	145 1/2
teams 300—300 at 42.	Distillers	39	40 1/2
teams 300—300 at 42.	Gas	39	39 1/2
teams 300—300 at 42.	Grain Steel	57	57
teams 300—300 at 42.	Loon	15 1/2	15 1/2
teams 300—300 at 42.	Errie 1st Pld.	25 1/2	25 1/2
teams 300—300 at 42.	Gr No Pld.	90	89 1/2
teams 300—300 at 42.	Gen Elec.	131 1/2	130 1/2
teams 300—300 at 42.	Gr No Pld.	90	89 1/2
teams 300—300 at 42.	Gen Motors	123 1/2	121 1/2
teams 300—300 at 42.	Ind Alcohol	120 1/2	120 1/2
teams 300—300 at 42.	Ins Copper	45 1/2	45 1/2
teams 300—300 at 42.	Kings	45	45
teams 300—300 at 42.	Lo and Nash	113	113

San Cam—200 at 57 1/4.	Mid Steel .. 44 1/2	44 1/2	45 1/2
Steen Canada Com—56 at 53; 10 at 40.	NY NH and H .. 28	28	28 1/2
%	Nor Can .. 74 1/2	74 1/2	75
Dorm Iron Ptd—12 at 90.	Nor and W 103 1/4
%	Nor Pacific .. 84 1/4
Dom Iron—10 at 55.	New Cos .. 18 1/2
Civic Power—3 at 75; 30 at 75 1/2.	Northwestern .. 46 1/2	46 1/2	46 1/2
Bell Telephone—35 at 130.	Press Car .. 62 1/4
St. Paul & N.W. Ry—100 at 52 1/2.	Read Com .. 74 1/4	74 1/4	75 1/4
3 1/2 War Loan—8000 at 93 1/2.	Reel Steel .. 70 1/4	70 1/4	75 1/4
Shelting—55 at 22 1/4; 195 at 25 1/4; at 25 1/4.	St. Pacific .. 44 1/4	44 1/4	44 1/4
Gen Electric—10 at 101 1/2.	St. Pacific .. 82 1/2	82 1/2	82 1/2
St. Paul & N.W. Ry—5 at 50.	So Railway .. 23 1/2	23 1/2	23 1/2
Quebec Railway—320 at 15; 70 at 14; 25 at 16 1/4; 76 at 16; 35 at 17.	Studebaker .. 51 1/2	51	61
Spanish River Com .. 43.	Union Pac .. 114 1/2	114 1/2	114 1/2
St. Paul & N.W. Ry .. 8 1/2; 6 at 8 1/2.	U S Rubber .. 56	56	55 1/2
Trans Power—150 at 30.	Utah Cop .. 81 1/2	82 1/2	81

(McDOUGALL & COWANS).		Willys Over.. 17% ..	
	Bid.	Ast.	
Gasolin L H and P ..	32%	32%	
Canada Cement ..	57%		
Iron Com ..	57%	58	
Tex Com ..	83%	83%	
Oilvies ..	148	150	
Sebec Railway ..	17%	20	
Ind. Co. Can Com ..	53	53%	

N. Y. COTTON MARKET			
(McDOUGALL & COWANS)			
	High	Low	
Mar ..	30.43	30.23	
July ..	29.62	29.20	
Oct ..	28.24	27.98	

**Good Buying Reported from
Specialist Quarters to Be
Taking Place in Coal Issues
—Foreign Situation.**

(McDOUGALL & COWANS).
New York, Jan. 30—Reports of further unsettlement in Germany with Russians tending toward a "holy war" against the Teutons, combined with the favorable U. S. Steel statement, action of directors and the good impression created by the financing aid moves and railroad relief measures at Washington suggest a continuance of the bullish activities in the stock market. Shipping shares and railroad equipment stocks are favorites. Pool

channels, are bullish on Allis-Chalmers. Ann. Cotton Oil, A. G. W., Booth Fisheries, Chandler Motors, C. F. I., G. N. O. and V. C. A great deal of general talk is noted on the floor of the exchange among active brokers. Constant reference is made to the weakness of the Austrian position, and the possibilities that if a non-aggression pact is not effected between Germany and Poland, the latter will attack Czechoslovakia. The latter will attack the Teutonic front.

Good buying is reported from specialist quarters to be taking place in the coal issues. Reading in particular is well taken. The coal situation has been a factor in determining many investments to hang on to the railroad stocks it is said.

No Special Reason Put Forward in Explanation of the Buying, But Low Price of Stock Probably the Cause—Steel of Canada, Civic Power and Canadian Car Stocks Higher—Dominion Iron Weak.

Special To The Standard.

Montreal, Jan. 30.—Stock exchange business developed greater activity here today, but the price movements became more irregular. Operations were hampered by the fact that the declines in others suggested some shifting of speculative interest from stocks offering profits on recent purchases to those which had not participated in the advance. Quebec Railway, which became active and strong in the afternoon when it rose 2 points to 17, its first advance from the minimum level since 1907, was the only stock on which special reasons were put forward in explanation of the buying, but the growing favor with which low priced issues have been received recently has been a factor in the resurgence. Upwards of 600 shares were taken by the market on the rise from 15 to 17 and the close was strong at 17 1/2 bid.

Other gains for the day were traced to:

76 1/2; Canadian Car stocks each 3 1/2 higher at 21 1/2 and 20 1/2 respectively and Smelters 3 1/2 higher at 25 1/2. Among these the chief activity centered in the case of the Quebec Railway, probably received some impetus from its low price. Dealings in Smelters amounted to about 100 shares and the close was at 25 1/2 bid.

Mildly reactionary features included Dominion Iron which fell back 1/2 to 18; Canada Steamship 3/4 lower at 38; and 400 shares of the latter sold at 40. All three had ranked among the firmer features of the recent markets and possibly selling originated in the profit taking.

Dealings in the three were the largest in the cases of Steamships about 900 shares of that stock changing hands.

The advance of the list was steady and with some thirty issues contributing to the day's business. The market

Decrease of \$16,273,271 in Net Income for Year Ended Dec. 31, 1917, Reported by President Schwab.	Was Son of Peter Snelgrove and Brother of Private Ephraim Snelgrove.
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Special To The Standard.

New York, Jan. 30.—A decrease of \$16,273,371 in the net income for the year ended Dec. 31, 1917 is reported by the Bethlehem Steel Corporation. Charles M. Schwab, president, explained that during 1917 the company had done much work for foreign governments in addition to United States government business and domestic work. He said that the company had been busy on United States government work exclusively, and

grove has received a telegram stating that his son, Pete, Fred Snelgrove had died of pneumonia. Snelgrove was in the army, had fought in the war and had seen much hard fighting. He had been in English hospital for several months suffering from wounds. The late young soldier is survived by his parents, a brother, and sister. Mrs. Everett Snelgrove, 408 Madison street, is the mother. Phone 348.

grove, Somewhere in France.

Was Son of Peter Snelgrove
and Brother of Private
Ephraim Snelgrove.

Hillsboro, Jan. 30.—Mr. Peter Snelgrove has received a telegram stating that his son Pte. Fred Snelgrove had died of wounds. Pte. Snelgrove went overseas in the early part of the war and had seen much hard fighting. He had been in English hospitals for several months suffering from wounds. The late young soldier is survived by his parents, a brother and sister Mrs. Everett Steeves, of Monticello and a brother, Pte. Ephraim Snelgrove, Somewhere in France.

(McDOUGALL & COWANS).
New York, Jan. 30—Freight congestion on eastern roads probably cannot be cleaned up before latter part of March according to Washington officials.
Senate Interstate Commerce Commission adopts amendments to railroad control bill providing for return of cars to owners one year after war.
D. J. & CO.

Toronto, Jan. 30.—Quotations are as follows:

Ontario wheat, No. 2 winter, 2.22, delivered in store Montreal.

Manitoba wheat, No. 1 northern, 2.35, including 2½c. tax, store Fort William; No. 2 northern, 2.20½, ditto; No. 3 northern, 2.15, ditto.

Oats—Canadian western, No. 2, 90; No. 2 Canada western, 88½, at Lako for immediate shipment.

Barley—No. 2 white, 59 to 60, according to weight; No. 3 white, 58 to 59, ditto.

Peas—No. 2, 3.70 to 3.80, according to freight.

Rye—1.83 to 1.85.

Barley—1.50 to 1.52, outside for milling.

Buckwheat—1.57 to 1.60, shipping in bulk.

Manitoba flour, listed quotations at Toronto are: War quality, 11.10; Ontario flour, war quality, 10.90; Toronto and Montreal.

Milled—Manitoba bran, 50c. lots; delivered.

Shorts, 40.00, car lots; delivered on contract.

Certain people need not worry about a person of unseemly mind cannot do but for a man well esteemed and to without making a will leave to the harm of his wife and children is not Do not get it off.

THE EASTERN
C. H. FERGUSON

INSURE
Guarantee Accident &
Accident, Sickness, Em-
Bonds, Burglary and F
KNOWLTON & GILCHRIST

THE FIRE INSURANCE
THE British Am

Certain people need not worry about wills. An idiot, an infant or a person of unsound mind cannot make a will.

But for a man well esteemed for wisdom and discretion all his life to die without making a will leaving behind him a troubled estate to the harm of his wife and children is a blemish on his memory.

Do not put it off.

THE EASTERN TRUST COMPANY,
C. H. FERGUSON, Manager for N. B.

INSURE WITH THE
Guardian Accident And Guarantee Company
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INSURE WITH **The British America Assurance Company**
ESTABLISHED 1853.
Losses paid since organisation exceed Thirty-Seven Million Dollars.
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CHANGE OF TIME
Fall and Winter Time Table of the
Grand Manan Steamship Co.
GRAND MANAN LINE
1917—Season—1918

After October 1st, 1917, and until further notice, a steamer of this line will run as follows:

Leave Grand Manan Mondays at 7.30 a. m. for St. Stephen via Eastport, Campbell and Wilson's Beach.

Returning, leave Turnbull's Wharf, St. John, Wednesdays at 7.30 a. m. for Grand Manan via Wilson's Beach, Campbell and Eastport.

Leave Grand Manan Thursdays at 7.30 a. m. for St. Stephen via Campbell and Eastport, Cummings Cove, and St. Andrews.

Returning, leave St. Stephen Fridays at 7.30 a. m. for Grand Manan via St. Andrews, Cummings Cove, Eastport and Campbell (tides and ice conditions permitting).

Leave Grand Manan Saturdays at 7.30 a. m. for St. Andrews.

Returning same day, leaving St. Andrews at 1 p. m., calling at Campbell, Cummings Cove and Eastport before day.

Atlantic Standard Time.
SCOTT'S SUPERIOR STEAMSHIP CO.
GRAND MANAN.

**Report of Commission Laid
Before Quebec Legislature.**

Quebec, Jan. 20.—The report of the Montreal Tramway Commission was received today by the legislature. There are about one hundred suggestions and recommendations in the report which includes the following items:

The company is allowed a uniform rate which will be fixed by the commission, applying to Westmont, Outremont, etc., as regards the other outlying municipalities, the fare will be left to the discretion of the commission, as also the question of transfers. As regards the special approximate tickets issued for trips during certain hours, but, as to the school children's special tickets, the matter is left in the hands of the commission. The actual selling rates are to be left to the commission until the commission works a change.

Montreal, Jan. 30.—Corn—American
 No. 2 yellow, 2.15 to 2.30.
 Oats—Canadian Western No. 3,
 101½ to 102; extra No. 1 feed, 101½ to
 102.
 Flour—Man spring wheat patents,
 firsts, 11.60; seconds, 11.10; strong bak-
 ers, 10.90.
 Millfeed—Bran, 35; shorts, 40; mid-
 dlings, 45 to 50; mouffle, 55 to 58.
 Hay—Per ton, car lots, 14.50 to
 15.50.
 Potatoes—Per bag, car lots, 1.90 to
 2.25.

**Passage Tickets by All
Ocean Steamship Lines**
WM. THOMSON & CO.,
Limited
Royal Bank Bldg., St. John

Producing mills are without stock for immediate shipment, and those dealers are very much reduced. Our own stocks actually in store in New Glasgow are yet quite heavy, with a

**DOMINION
COAL COMPANY**

**DOMINION
and
SPRINGHILL**

**BITUMINOUS
STEAM
and
GAS COALS**

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Chartered Accountant
TELEPHONE CONNECTION
St. John and Rothesay

HON. JUSTICE DUFF
DEAL WITH MO
ONE THOU

**Total Exemption Allowed in
ty-Seven Cases Exemption
for Limited Time and in 2
Have Been Dismissed.**

Justice Declines to Grant Exempt Military Service to Catholic School Appealed on Ground of Geographical Procuring Teachers—Church Factor in Appeal.

Ottawa, Jan 30—The work of the Military Service Act is under the Military Service Act is to the present time 1,363 appeals have been disposed of. Of these 338 have been disposed of by the board, 1,025 being set down for hearing.

Of the appeals made by the board in five cases total exemption has been granted, in seven cases exemption for a limited period, and in 266 cases the appeals have been dismissed. In 266 cases the appeals have been dismissed. In 266 cases the appeals have been dismissed. In 266 cases the appeals have been dismissed.

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Holds School Principal.

Hon. Justice Ives has declined to grant exemption from military service to a school principal. The man's name is Peter LeClair and he resides in Calgary, Alta. He is a teacher in Calgary under the Catholic separate school board. Application for his exemption was made by the school board, on the ground of difficulty in procuring teachers, having, in addition to the academic qualification necessary, adequate knowledge of the English language of the Catholic church. In support of the application, a letter was produced from the minister of education in Alberta, stating that, according to the estimate of the deputy minister, over 500 teachers had voluntarily enlisted. The minister of education had stated, that since the outbreak of the war, the supply of teachers from the old countries had been cut off.

Judge Not Satisfied.

Judge Duff, in his judgment, is not satisfied, however, that the difficulties of procuring suitable teachers, although considerable, are in themselves such as to justify the exemption on that ground of persons falling within the class called up.

"The circumstances that, in order properly to fill the post occupied by LeClair, some knowledge of Catholic theology and church government is also required, creates, no doubt, an added difficulty; but no facts are adduced which, in the opinion of the central appeal judge, would justify exemption on that ground."

FREDERICTON

Fredericton, Jan. 25.—There were many small parties given last week-end in honor of Miss Mabel Sterling, who left on Tuesday for Baltimore.

Among the hostesses were Mrs. J. H. Barry, who gave a most pleasant party. There were two tables of bridge. Mrs. Harold Babbitt capturing the prize. Among those present were Mrs. J. H. Barry, Mrs. J. H. Barry, Mrs. Charles Hull, Mrs. Harry Chestnut, Mrs. Harold Babbitt, Miss Cunningham, Mrs. R. W. McLeellan, and Charles McLeellan.

Mrs. Harry Chestnut was hostess Saturday evening in honor of Miss Mabel Sterling at two tables of bridge. Among those present were Mrs. J. H. Barry, Mrs. Charles Hull, Mrs. Harry Chestnut, Mrs. Harold Babbitt, Mrs. Cunningham, Misses Helen and Mabel Sterling and Mrs. W. T. Chestnut.

Mrs. Charles D. Richards entertained a few friends at a thimble party on Tuesday night. The house was crowded. About ten-thirty refreshments were served, after a very pleasant evening was spent.

Invitations have been received for the marriage of Miss Gladys MacLean, daughter of Mr. and Mrs. Hugh MacLean, Toronto, to Captain Theodore Rand MacNally of the Military Hospital, commencing this city. The happy event is to take place on February 6th.

Many of the friends of the young couple in this city will extend to them their good wishes.

The Monday afternoon Bridge Club held its meeting this week with Mrs. W. Vanarsdale as hostess. Miss Mabel Sterling was the prize winner.

Mrs. Percy Godenrath gave a most delightful talk (in aid of Red Cross) at the rooming house of the Red Cross Society, on her work in the hospitals in France during her term of service there. She had several trophies for her work.

A large Valentine tea is arranged