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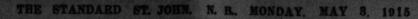
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portion of reserve low.

can find vague or pronounced allu-sions to the subject, and in calling for it they really do represent public opinion as well as that of men in authority. I cannot give any authori-ty 'for the supposition—it is simply a conclusion derived from the various facts and circumstances—but I be-lieve that all this peace talk is going on systematically with the knowledge and approval of the Hungarian gov-ernment. ustrations of the past?"

BANK OF ENGLAND

are a dozen reasons one can in support of this theory. The most weighty is that the n press is entirely in the the government, and the pro-/ government organs, like uoted above, the Az Est, are who lead the campaign. If mment were displeased with teles, or if they did not suit pose, these "peace longings" t appear, at least not so so **REPORT NOT SO GOOD** Return for last week, how-

tal to the New York Herald.) spest, via London, April 17, 1915. absorbed the Hungarian people the idea of peace can be seen iance in the Budapest newspa-The Nenszava in a recent num

ever, shows a fair control of Money Market - Pro-

London, May 3-While the return of the Bank of England for the cur-rent week is far from being a good one, it will serve to show a fair con-trol of the money market.

ngure since the second week of the war. It is difficult to see how the bank can strengthen itself for the present, but this is a time of the year when the general business of the country cannot be conducted without pressure on the money market. The recovery in circulation would seem to indicate trade activity. The treasury requirements are still heavy, would be at that forme

would be at that figure. The Bank of England's weekly re-turn compares as follows (figures in pounds sterling).

This week. Last week. ... 34,685,000 34,332,000

132,067,000 125,413,000 87,030,000 88,749,000

trities 47,810,000 39,078,000 39,759,000

which seemed apparent early in the month. It need hardly be repeated that the nominal minimum discount rate of five per cent. bears on real relation to the true price of money. It is, in fact, the weakest spot in the banks' position, that reducing or advancing the rate would have no material influ-ence upon the control of the money market. Call money in London is not





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CE LODGE USSEX, N. B.

the Speaker is in the chair. This neary gllt club, with a crown at the end of it, must be recognized as some-thing more than a mere symbol of office. It precedes the Speaker when he enters the house and when he eaves it, and without its presence he may not proceed to business. When he Speaker vacates the chair, and it is occupied by the chairman of ways und means, the, the mace is put under he table. To quote from a learned uthority, "When the mace lies upon he table; it fs a House; when under, t is a committee. When the mace s out of the House, no business can

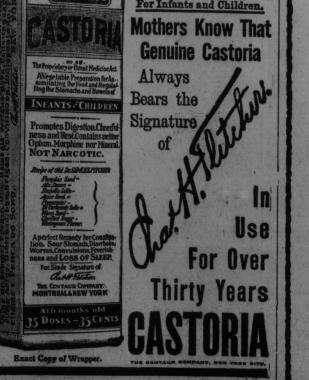
a choice is the control of the same dignity and beauty. To the of the throne is the House of a, occupied by the King and a the state opening of Parlia-stands the chair for the Prince

of Con

ssor. Beneath these rooms was t yal kitchen, to be later the scet the famous gunpowder plot. To Li uth of these buildings rose the bea ul chapel of St. Stephens, at or ne the oratory of the Confessor. A the suppression of the religiou ters the chapel was surrendered i ward V. and became the home of commons. Beyond this again etching northward and southward the great hall of Westminster, buil William Rufus and added to late Richard II. Between these straj is were celebrated the coronation guets, royal proclamations and the ress at and held their courts, and a also for a time-strange anomaly ted --stalls and shops were set up the sale of books and ribbons. there the removal to St. Stephens Commines sat in the Chapter se of the Abbey, a distance from Lords which must have present-erious inconvenience in the dis-t of public business. On the east-tide of the New Palace Yard was famous Star Chamber, also de-ed by the fire in 1834. Here the sat in council, dining afterward is public busines in the inner Chamber, The Commons-pre-bly at their own expense, and it seem much to their satisfaction ed at a "chop house" of high n adjaying St. Stephens, called

ell" ring, and run down ong into the House in ord heir vote. True, they may ard a word of the debate:

orate a few month, opinion, Big Ben and Big Ben II. reis e reigned in its play the reigned in the spine t



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