

# FINANCIAL AND COMMERCIAL

## DOW JONES CO'S CLOSING STOCK SUMMARY OF NEWS

(J. C. MACKINTOSH & CO.)  
 New York, Sept. 9.—Government crop report at 2:15 p. m. Interior Rapid Transit earns 18.68 per cent net corporate income against 18.07 per cent last year.  
 Gross increase \$1,251,479.  
 Senate resumes tariff bill hearing at 9 a. m. and will vote on measure at 4 p. m. today.  
 New York Central sells five million dollar one-year notes to J. P. Morgan & Co.  
 Further Senate committee hearings on currency measure postponed to Sept. 16, may go before House today.  
 London settlement began today.  
 Republican won Maine congressional election.  
 Massachusetts public service commission hearing today on New Haven proposed issue of \$67,552,400 convertible bonds.  
 Howard Elliott unwilling to discuss reported government suit against the New Haven for violation of anti-trust law.  
 Boston & Maine orders 1000 freight cars.  
 N. Y. Air Brake purchases 8,200 tons durometer iron.  
 Americans in London irregular, one-half up to five-eighths lower.  
 Twelve industrials declined .01 per cent. Twenty railroads declined .38 per cent.  
 Caralings—Havana Electric Railway Light and Power (railway department), first week Sept. increase \$1,487; from January 1, increase \$191,290. Detroit United third week August increase \$15,036; from January 1, increase \$1,062,807.

## CLOSING COTTON LETTER FROM JUDSON & CO.

(J. C. MACKINTOSH & CO.)  
 New York, Sept. 9.—The local cotton market opened firm at an advance of 17 to 23 points with October selling within six points of last week's high record. It was evident, thereafter, however, that the relief of the drought in the southwest, in connection with last week's sensational advance in prices was influencing realizing sales in heavy volume and while these were reduced on reactions, they re-appeared on all rallies. The ultimate effect was a reaction to about last night's closing prices. The market lacked the stimulus of an unwieldy short interest and derived its principal support apparently from trade interests. Talk of short time at Lancashire was regarded by some bulls as an admission by English spinners that they were short of cotton and working to depress prices to a better buying basis.

## JUDSON & CO. EVANS ON STOCKS.

(F. B. McCURDY & CO.)  
 New York, Sept. 9.—Important event of today will be the crop report, to be published at 2:15 p. m. The professional element is inclined to liquidate stocks and to take the short side pending the report, which is expected to make a poor showing. It is to be remembered that talk of Cotton damage was but little heeded until the bureau report came out, and then cotton advanced sharply over \$5 a bale in two days. They are afraid that corn damage will be brought home to the public by today's report, and are therefore apt to restrict their commitments on the long side, until this is out of the way. It looks as if we would have an excited market today.

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## LETTER FROM RANDOLPH

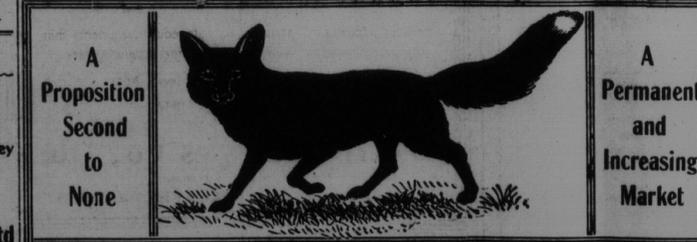
(F. B. McCURDY & CO.)  
 New York, Sept. 9.—The opening hour today was generally slightly below Monday's figures. The rain in the southwest, while an important development, produced but little effect on stocks. At the lower level, however, good support was encountered, and the pressure was at no time heavy. In the early afternoon there was a show of strength in New York Central, which gained a point over its early low level, while amongst the specialties the Petroleum stocks were prominent. Around noon trading became extremely dull, waiting for the crop report. In the last few minutes short covering by the roxom traders over more advanced prices, in the final dealings. Among the specialties People's Gas was a feature with a gain of two points.  
 Total sales 170,000; bonds \$1,270,000  
 E. & C. RANDOLPH.

## THE CHARLOTTETOWN LIGHT AND POWER CO. WILL SELL PROPERTY

Charlottetown, Sept. 9.—At the meeting of the shareholders of the Charlottetown Light & Power Company, authority was given to the directors to sell out if they receive a satisfactory offer. Proposals of the Maritime Trust Co. and the offer of the city came before the meeting. No action was taken on the resolution. Ratification by the shareholders of the citizens must first be secured and the wording of the resolution does not with reference to the liabilities. The company, with a view to installing day power, have given contracts which call for an expenditure of \$25,000. It is estimated before the change from 120 to 60 cycles is made that the total expenditure will be \$40,000. The offer from the Maritime Trust Co. will receive serious consideration and this company must not be kept waiting too long for an answer. If they acquire the plant they have in view a number of important extensions of the service, including the running of an electric tramway.  
 In the railway offices today, Lieut. Governor Rogers presented medals of Imperial Service Order to Alex Patterson, Charlottetown, 30 years' service; William Saunders, Bloomfield, 35; J. D. McQuaid, Royalty Junction, 37; Michael Morrison, Bedford, 35; Edward Leeman, Georgetown, now out west, 30; J. Currie Alberton, 30; J. H. Partridge, Mount Stewart, 30; John Bell Milton, 30.

## MANY AT FUNERAL OF R. S. EDGECOMBE

The feeling of sympathy aroused by the death of Richard S. Edgcombe was shown by the great number of friends who called at the home and by the very large and beautiful display of floral tributes. The latter included a beautiful floral pillow with the words "Our Son" from the parents; a floral emblem from the Knights of Pythias, a cross from Mr. and Mrs. F. S. Bonnell, wreath from Mr. and Mrs. William Charlton, pillow from John R. Dunlop, present from the employees of Edgcombe & Chalmers, sheaf of roses and asters from Mr. and Mrs. Gilbert C. Jordan.



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## LIDLAW & CO'S CLOSING STOCK LETTER

(J. C. MACKINTOSH & CO.)  
 New York, Sept. 9.—Dealing in the stock market during the morning hours today reflected a spirit of general caution in connection with the government crop report to come in the afternoon. Professional interests attacked prices from time to time with varying success, but when pressure from this source was removed the market was almost unanimous in its expectation of a decline of ten points in the condition of the corn crop and the actual figures conformed so nearly to this forecast that the effect was wholly discounted, so far as immediate price movements were concerned.  
 The indicated corn crop is about 320,000,000 bushels less than last year or about 90 per cent. It is probable that the purchasing power of the smaller crop will be larger than that of its immediate predecessor. The other principal crops reported upon showed only nominal changes, but it was gratifying to note that the condition of spring wheat improved over one point.  
 The total cereal yield for the year in bushels promises to be nearly as large as last year's aggregate, while, as has been suggested, the farm value will very likely be larger. There is therefore nothing in the report to cause fresh selling of securities, particularly as the shortage of corn and cotton has been known for some time past.

## LIDLAW & CO

## DRUNKENNESS CAN BE CURED, ALGURA WILL DO IT

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 Drunkenness is a disease. Those who are afflicted with the craving for liquor have to be helped to throw it off. Algura No. 1 can be given secretly in Coffee or food. Algura No. 2 is the voluntary treatment.  
 Help your loved ones to restore themselves to lives of sobriety and usefulness and to regain the respect of the community in which you live. Only \$1.00 per box. Ask for Free Booklet.  
 E. Clinton Brown, Drugist, St. John, N. B.

## NEWSPAPERS ON THE MARKET SITUATION

(F. B. McCURDY & CO.)  
 New York, Sept. 9.—Tribunes—There are no signs of real liquidation. Times—Sentiment among most of the members of the stock exchange is still bearish.  
 Commercial—With the tariff bill out of the way investors may again pay attention to the better class of stocks.  
 Herald—The market displays great inherent strength and the short interest has been increased.  
 American—It is intimated that the strong Copper metal market will excite interest in Coppers.  
 Sun—The market is believed to still be in a strong technical position.  
 Journal of Commerce—There is some disposition to sell the Copper stocks.

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- 1 Block Alphabet
- 3 Wreaths
- 5 Fancy Bowknots
- 1 Floral Basket
- 3 Sprays and Figures for Child's Dress
- 1 Set Sweet Peas
- 1 Set Carnations
- 1 Bunch Violets
- 1 Old Eng. Alphabet
- 1 Corset Cover
- 1 Pin Cushion
- 1 Hand Bag
- 1 Bulgarian Design
- 2 Towel Borders
- 2 Waist Fronts
- 1 Doily
- 1 Night Gown
- 1 Flower Basket
- Butterfly, Bowknots, Conventional Flowers
- 1 Apron (Roman Cut Work)
- 1 Apron (French Knots)
- 1 Pin Cushion
- 3 Corners for Scarfs, Lunch or Table Cloths
- 2 Towel Borders
- 1 Chemise
- 1 Pillow Case End
- 6 Wreaths and Sprays
- 2 Designs for Waists
- 1 Odd Butterfly
- 1 Parasol Design
- 1 Scarf
- 1 Pillow
- 1 Set Medallions
- 1 Set Pussy Cats and Mice
- 1 Pine Pillow
- 1 Set Sprays
- 1 Boy Scout
- 1 Rose Sofa Cushion
- 1 Set Birds
- 1 Set Poppies
- 1 Set Water Lilies
- 1 Daisy Design
- 1 Hand Bag
- 1 Bib
- 1 Sailor Set
- 1 Baby Bootie
- 1 Set Fleur d'lis
- 1 Candle Shade
- 1 Rose Waist
- 1 Set Numerals
- 1 Collar
- 1 Tumbler Doily
- 1 Pillow Case
- 1 Set Scallops
- 1 Butterfly
- 1 Set Odd Designs
- 1 Towel End
- 1 Scarf
- 1 Corset Cover
- 1 Baby Shoe
- 1 Set Sprays
- 1 Glove Case
- 1 Shirt Waist
- 1 Baby Bath Towel
- 1 Set Dutch Ch.
- 1 Tie End
- 1 Alphabet
- 1 Baby Cap



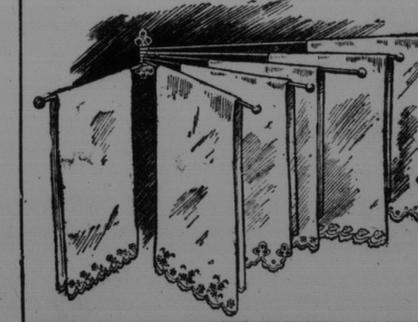
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