

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

DAY'S SALES ON CURRENT PRICES
OF NEW YORK
MONTREAL MARKET

Furnished by F. B. McCurdy & Co.,
Members of Montreal Stock Exchange,
105 Prince William Street, St. John,
N. B.

Morning Sales.	
Cement, 2 @ 28, 100 @ 27.78.	
Cement Pfd., 2 @ 92, 60 @ 91.34.	
20 @ 91.2, 41 @ 92.	
Canada Cotton Pfd., 15 @ 78.14.	
2 @ 77.34.	
Canada Car, 5 @ 81.	
Crown Reserve, 280 @ 400, 100 @ 399.	
C. P. R., 100 @ 232.14, 50 @ 232.12.	
50 @ 232.14, 125 @ 232.14, 25 @ 232.14.	
Ottawa Power, 10 @ 157.14.	
Packers, 50 @ 150.18.	
Bank of Montreal, 42 @ 240.12.	
Cannery Pfd., 20 @ 101.	
Cannery, 100 @ 79.14, 30 @ 79.50.	
79 @ 79.14, 50 @ 79.34, 30 @ 79.12.	
50 @ 79.14, 100 @ 80.10, 79 @ 79.34.	
35 @ 80.	
Detroit, 25 @ 78.	
Textile, 25 @ 87.34, 75 @ 87.14.	
50 @ 87.	
Dominion Steel, 25 @ 54.12, 25 @ 54.14.	
54 @ 54.12, 25 @ 54.14, 25 @ 54.14.	
Peabody, 20 @ 57.	
Textile Bonds "A", 200 @ 100.	
Montreal Power, 50 @ 228.4.	
228.12, 100 @ 228.	
Shawinigan, 3 @ 139.10 @ 140.	
Nova Scotia Steel, 100 @ 82.75 @ 82.12.	
82.12, 25 @ 83.14.	
Shawinigan, 25 @ 136.	
12 @ 78.4, 13 @ 100.62, 60 @ 34.	
1 @ 1.14, 2 @ 1.00, 1.14 @ 1.00.	
2.3 @ 1.14, 2.3 @ 1.14, 1.13 @ 1.14.	
1.14, 335 @ 24.6, 7.8 @ 57.34.	
25 @ 58.	
Bank of Commerce, 15 @ 212.	
Penman's Pfd., 200 @ 83.78, 20 @ 84.	
Pulp, 25 @ 216.14.	
Brazilian, 50 @ 98.12 @ 97.12, 50 @ 98.25 @ 97.78.	
Mackay Pfd., 3 @ 67.58.	
Mackay, 50 @ 84.	
Steel Co. of Canada Pfd., 10 @ 87.14.	
87.12 @ 87.14.	
Toronto Railway, 25 @ 140.14.	
Tuckett's, 5 @ 58.	
Winnipeg, 15 @ 212.5 @ 212.14.	
Canada (or Bonds), 1,000 @ 104.34.	
Western Canada Power Bonds, 1,000 @ 87.	
Canada Cotton Bonds, 500 @ 81.	
Porto Rico Bonds, 1,000 @ 90.	
Tram Debentures, 1,000 @ 80.12.	
4,000 @ 80.38.	
Bank D'Hochelega, 1 @ 155.	
Union Bank, 23 @ 150.	
Merchants Bank, 28 @ 190.	
Royal Bank, 3 @ 222.10 @ 221.34.	
5 @ 222.	

Afternoon Sales.	
Shawinigan Rights, 2 @ 34.200.	
5 @ 23 @ 100, 5 @ 82 @ 34.	
10 @ 5.8, 21 @ 34.23 @ 100, 6 @ 34.	
34 @ 157 @ 5.8.	
Pulp, 20 @ 216.	
Brazilian, 82 @ 98.25 @ 97.34, 100 @ 97.12 @ 97.14.	
Steel Co. of Canada, 50 @ 25.	
Spanish River, 25 @ 67.	
Tuckett's Pfd., 22 @ 95.12, 40 @ 96.	
Dominion Iron Bonds, 1,000 @ 92.12.	
Dominion Cotton Bonds, 1,000 @ 101.12.	
Bank of Commerce, 25 @ 218.	
Merchants Bank, 14 @ 190.	
Mexican Bonds, 2,000 @ 89.12.	
Cement, 5 @ 28.5 @ 27.78.	
Canada Cotton, 14 @ 43.	
Canada Cotton Pfd., 10 @ 78.14.	
Crown Reserve, 150 @ 399.25 @ 398.	
C. P. R., 100 @ 231.	
New C. P. R., 100 @ 225.58.	
Cannery, 100 @ 79.12, 30 @ 79.50.	
79 @ 79.12, 50 @ 79.34, 30 @ 79.12.	
50 @ 79.34, 100 @ 80.10 @ 79.34.	
65 @ 80.	
Detroit, 110 @ 78.14.	
Textile Common, 5 @ 87.14, 25 @ 87.	

NEW YORK COTTON RANGE.	
By direct private wires to J. C. Mackintosh and Co., 88-89 Prince William Street, St. John, N. B.	
High. Low. Close.	
Jan. 11.51 50 51-52	
Mar. 12.40 33 35-36	
May 12.10 65 65-66	
July 12.03 14.97 98-99	
Aug. 11.92 88 11.61-62	
Sept. 11.61 55 56-57	
Oct. 11.61 55 56-57	
Nov. 11.61 55 56-57	
Dec. 11.61 55 56-57	

CLOSING COTTON LETTER.	
By Direct Private Wires to J. C. Mackintosh & Co.	
New York, March 4.—Today's cotton market was dull and lacking in particular features in point of either news or movement. The undertone, however, was fairly steady and while the average of sentiment remained bearish there was no inclination to become aggressively so in view of the premium on March and the limited local stocks, it was believed that the situation might be turned to account by some of the larger spot interests who are rather bullish on the situation. Routine news was rather colorless. The spot markets generally were reported unchanged and reports regarding the progress of new crop preparations were very properly regarded as being based largely on conjecture. We see nothing to put prices up for the immediate future but on the other hand we regard the price of cotton as cheap on its merits.	
JUDSON & CO.	

MONTREAL UNLISTED SALES	
Furnished by F. B. McCurdy & Co., Members of Montreal Stock Exchange.	
Brick—175 at 64.	
Ames Holden Pfd.—6 at 82.	
Brick—45 at 64 1/2; 3 at 64 1/2; 55 at 64.	
Tram Power—26 at 46; 20 at 45 1/2.	
Mahogany—45 at 87.	
Ames Holden Pfd.—6 at 82; 15 at 81 1/2.	
Close.	
Ames Holden—21 at 22.	
Ames Holden Pfd.—81 1/2 to 81 3/4.	
McDonald—57 1/2 to 58.	
Mahogany—45 to 46.	
Brick—64 to 64 1/2.	
Tram Power—45 1/2 to 46.	
Wyamack—31 to 32.	
W. C. Power—78 bid.	

MONTREAL STOCKS.	
Furnished by F. B. McCurdy & Co., Members of Montreal Stock Exchange.	
Ask. Bid.	
Cash Cement..... 27 1/2	27 1/2
Can. Pac..... 23 1/2	23 1/2
Crown Reserve..... 402	399
Detroit United..... 78	77 1/2
Dom. Steel..... 54 1/2	54 1/2
Dom. Textile..... 37	37
Lake Woods Com..... 138	135
Laurentide..... 215 1/2	215 1/2
Mar. L. & P..... 70 1/2	70 1/2
Mich. S. & P..... 82 1/2	82 1/2
N. B. Steel..... 84	82 1/2
Ottawa Power..... 188	186
Rich. and Ont..... 114 1/2	114
Toronto Railway..... 141	140 1/2

REAL ESTATE.
The McCurdy farm on the Bear's Head road, which was purchased some months ago by Messrs. W. F. Hazen and Alfred Burley, is being surveyed into lots 60 feet by 120 feet, and the new subdivision will be put on the market very soon.

CLOSING PRICES
OF BOSTON
STOCKS

Furnished by F. B. McCurdy & Co., Members of Montreal Stock Exchange.

Asked. Bid.	
Adventure..... 4 1/4	4
Aloues..... 37 1/2	37
Arizona Comm..... 3 1/2	3 1/2
Cal and Ariz..... 6 1/2	6 1/2
Cal and Hecla..... 47 1/2	47 1/2
Copper Range..... 48 1/2	48 1/2
Daily West..... 4	4
East Butte..... 13 1/4	13 1/4
Franklin..... 7 1/2	7 1/2
Granby..... 6 1/2	6 1/2
Greene Cananea..... 18 1/2	18 1/2
Giloux..... 18 1/2	18 1/2
Indiana..... 14 1/2	14 1/2
Mass Elec Co..... 17 1/2	17 1/2
Mass Elec Cos Pfd..... 48 1/2	48 1/2
Isle Royale..... 25	24
LaSalle Copper..... 5	4 1/2
Lake Copper..... 16 1/2	16 1/2
Michigan..... 23 1/2	23 1/2
Miami..... 8 1/2	8 1/2
Mass Gas Cos..... 90	89 1/2
Mass Gas Cos Pfd..... 94	93 1/2
Sup and Boston 6..... 47 1/2	47 1/2
Mohawk..... 50 1/2	50 1/2
Nipissing..... 9	8 1/2
North Butte..... 27 1/2	27 1/2
Quincy..... 68	67 1/2
Old Dominion..... 50	49 1/2
Shannon..... 11 1/2	11 1/2
U. S. M. and Smelt..... 40 1/2	40 1/2
U. S. M. and Smelt Pfd..... 48 1/2	48 1/2
U. S. Utah Apex..... 2 1/2	2 1/2
United Fruit..... 17 1/2	17 1/2
Union..... 3 1/2	3 1/2
Alaska..... 13 1/2	13 1/2

BOSTON CURS STOCKS.

Bay State Gas..... 21	20
Boston Ely..... 103	100
Butte Cent..... 8 1/2	8 1/2
Chief..... 1 1/2	1 1/2
Calaveras..... 3	3
First National..... 2 1/2	2 1/2
LaRosa..... 3	2 1/2
Ohio..... 70	65

MARITIME PROVINCE SECURITIES.

Quotations Furnished by F. B. McCurdy & Co., Stock and Bond Brokers,
105 Prince William Street, St. John, N. B.

High. Low. Close.	
May..... 91 1/2	89 1/2
July..... 90 1/2	89 1/2
Sept..... 89 1/2	88 1/2

Ask. Bid.	
Acadia Pfd..... 100	98
Acadia Sugar Pfd..... 100	100
Acadia Sugar Ord..... 70	60
Brand-Henderson Com..... 25	20
C. B. Elec. Com..... 80	77
East Car. Sugar..... 100	98
Eastern Trust..... 150	145
Halifax Pfd..... 100	98
Hewson Pfd..... 100	98
Mar. Tel. and Tele. Com..... 84	80
Mar. Tel. and Tele. Pfd..... 106	102
North Atlantic Fisheries..... 100	98
Pfd. with bonds..... 100	98
N. S. Telephone..... 110	106
N. S. Clay Works Pfd..... 82	80
N. S. Car 2nd Pfd..... 60	43
N. S. Car 3rd Pfd..... 37	30
N. S. Clay Works Com..... 100	90
N. S. Pfd..... 100	90
Stanfield Ltd. Pfd..... 105	102
Stanfield Ltd. Com..... 70	68
Trin. Com. Tel. Com..... 73	70
Trin. Electric..... 73	70

Ask. Bid.	
Acadia Sugar Refining Company Common stock at 71 or \$3.46 per share, yielding 7 p. c. The par value being \$1, or \$4.87 each.	
Trinidad Electric stock at 73 or \$3.50 per share, yielding 6 1/2 p. c. The par value being \$1, or \$3.80 each.	
Orders will be filled in the order received upon receipt of cheque or cash, or if clients prefer, will be shipped through the nearest bank attached to our draft for the amount.	

THE BOSTON CURB.

By direct private wires to J. C. Mackintosh and Co., 88-89 Prince William Street, St. John, N. B.

Ask. Bid.	
Zinc..... 29 1/2	30 1/2
North Butte..... 13 1/4	13 1/4
North Butte..... 27 1/2	27 1/2
U. S. Smelting..... 40	40 1/2
Franklin..... 6 1/2	7
First National..... 2 1/2	3 1/2
Lake..... 16 1/2	16 1/2
Davis..... 1 1/2	1 1/2
Isle Royale..... 24	25
United Mining..... 67	68
Quincy..... 9 1/2	10
Mayflower..... 9 1/2	9 1/2
Osceola..... 86	88
United Fruit..... 17 1/2	17 1/2
Granby..... 61 1/2	62

We Offer for Trustee Investment in Nova Scotia Town Bonds to Yield 5 p. c.
Particulars on Application
Royal Securities Corporation Ltd.
H. BRADFORD, Manager,
164 HOLLIS ST., HALIFAX, N. S.
Montreal, Toronto, Ottawa, Quebec, London, Eng.

CLOSING LETTER
ON MONTREAL
EXCHANGE

Montreal, March 4.—The Montreal market has displayed considerable strength, particularly in special issues. The strength was most pronounced in the early trading, some liquidation occurring towards the close of the afternoon, more particularly in the active issues.

Dom. Canners was the first one to show marked strength, some buying occurring for Toronto account in anticipation of the annual meeting of the company which is to be held on Wednesday in Toronto.

Nova Scotia Steel and Coal for the first time in a number of weeks showed the first signs of receiving some support. Yesterday the stock sold at 70 but today the first transaction was at 82 and on a turnover of 150 shares the stock gained to 83 1/4.

Mexican Light and Power also showed signs of support, selling up to 79 1/2 as compared with yesterday's price around 76.

The support in this stock came from Toronto and reflected the improved situation in the City of Mexico.

Brazilian was stronger in the earlier part of the day when it sold at 88 but later ran off to 97 1/4.

Montreal Power in the morning was as high as 228 but in the afternoon was fractionally lower at 227 1/2. There continued to be some enquiry for the Cotton stocks, orders at the opening carrying Textile up to 87 1/4. Can. Cottons sold at 43 for small lots with the price rising to 44.

There was more than usual activity in the bank stocks, Royal Bank gaining half a point from 221 1/2 to 222 1/2. Merchants Bank of Montreal 240 1/2 and Commerce 218.

The sentiment was fairly optimistic on the floor but brokers were not hopeful of any particular movement in stocks as long as money continued as tight as it is at the present time.

F. B. McCURDY & CO.

CLOSING STOCK LETTER.
By Direct Private Wires to J. C. Mackintosh & Co.
New York, March 4.—Today's stock market was quiet and rather irregular throughout, conforming closely to the tendency could hardly be attributed to anything except the fact that the more urgent short covering had ceased and that the advance had brought no increase in the volume of buying. Mr. Wilson's inaugural address was considered to be a temperate one, containing generalities rather than a specific outline of policy, but as his attitude on the majority of vital issues had been long known and largely discounted, there was no particular concern over his lack of definiteness. There was little or no routine news to influence the course of prices which continued to be governed by technical conditions. Many interests who believe that the present level of prices has discounted much that is unfavorable in the situation and prospect are inclined to await a more definite idea of the new president's course of procedure. In one particular at least, the market is to be encouraged. That is, that he is known to favor immediate currency reform along sound lines. The character of Mr. Wilson's remarks on the question is such as to lead to the belief that the subject has been approached with moderation and with respect to the banking interests of the country.

LAWLAW & CO.

An Attractive Investment Opportunity For Those Who Have Small Amounts to Invest

It is an undeniable fact that the average investor considers the purchasing of 20 shares of a stock, say at \$5.00 a share, much more attractive than one share at \$100.

In the Old Country shares of 100 and in France Bonds of very small denominations are issued to meet the requirements of small investors. Then again, if one saves a small sum each week or each month, and is enterprising enough to seek a larger interest return than that paid by the bank, shares of small par value of sound enterprises are attractive.

F. B. McCURDY & CO.
Members Montreal Stock Exchange.
Halifax, St. John, Montreal, Ottawa, Sydney, Charlottetown, Sherbrooke, Kingston, St. John's, Nfld.

LITTLE DONE IN
STOCK MARKET
YESTERDAY

New York, Mar. 4.—Wall Street's chief interest today lay in the progress of events at Washington. So far as was revealed by the stock market the barometer of sentiment in the financial district, the coming into power of a Democratic administration was the occasion of no shifting of position for the market was dull and narrow most of the day. The street saw nothing in the inaugural address of President Wilson to awaken apprehension.

Definite indications of the attitude of the American government on matters of the greatest concern in the financial district are awaited with especial eagerness, owing to the prominence which political considerations have played in the affairs of Wall Street within recent times, and are expected to play within the near future. In the absence of such indications today the market was permitted to drift along rather aimlessly.

A few of the prominent stocks including Pennsylvania, Union Pacific, St. Paul, Steel, Amalgamated and Smelting lost a point or so. Selling was at no time heavy, however, and the bulk of the advantage gained on the recent upturn was sustained.

The market felt the sustaining effect of the recent European buying. London did little in this market. Berlin sold Canadian Pacific, which lost nearly three points. Foreign markets were less cheerful. This was particularly true of Berlin, owing to monetary conditions there rather than to any unfavorable change in the international political situation. German bankers were again in this market today, offering five per cent. for thirty day money. "Exchange guaranteed."

It is believed that German bankers are negotiating for a considerable amount of gold here.

Traction stocks enjoyed no further rise on the strength of the approval of the new railway contracts which was discounted in yesterday's quick upturn. New Haven, which still feels the effects of its poor January statement, fell to 123 1/2, the lowest for a quarter of a century. American Coal products against which suit was instituted by the government yesterday under the Sherman Law, fell to 100 1/2.

U. S. bonds unchanged on call.

AMHERST PIANOS, LTD.
The estimated net earnings by Amherst Piano Co. Limited, when the company gets its manufacturing plant at Amherst into operation, are eleven per cent. on both the preferred and common stock. At the present time the net earnings from the business of the company show more than seven per cent. on the preferred stock.

A site has been purchased, ideal in every respect, and a factory with 20,000 feet of floor space will be erected and equipped with the very latest and most economical piano-making machinery. For the management of this important department a gentleman of proven ability and long experience has been secured. The company's board of directors consists of a group of successful men, prominent in business and manufacturing enterprises.

An Attractive Investment Opportunity For Those Who Have Small Amounts to Invest

It is an undeniable fact that the average investor considers the purchasing of 20 shares of a stock, say at \$5.00 a share, much more attractive than one share at \$100.

In the Old Country shares of 100 and in France Bonds of very small denominations are issued to meet the requirements of small investors. Then again, if one saves a small sum each week or each month, and is enterprising enough to seek a larger interest return than that paid by the bank, shares of small par value of sound enterprises are attractive.

In this connection we offer a block of:—
Acadia Sugar Refining Company Common stock at 71 or \$3.46 per share, yielding 7 p. c. The par value being \$1, or \$4.87 each.

Trinidad Electric stock at 73 or \$3.50 per share, yielding 6 1/2 p. c. The par value being \$1, or \$3.80 each.

Orders will be filled in the order received upon receipt of cheque or cash, or if clients prefer, will be shipped through the nearest bank attached to our draft for the amount.

F. B. McCURDY & CO.
Members Montreal Stock Exchange.
Halifax, St. John, Montreal, Ottawa, Sydney, Charlottetown, Sherbrooke, Kingston, St. John's, Nfld.

PRODUCE PRICES
IN CANADIAN
CENTRES

Montreal, March 4.—OATS—Canadian western No. 2, 42 to 42 1/2; Canadian western No. 3, 41 to 41 1/2; extra No. 1, feed, 40 1/2 to 41; No. 2, local white, 38; No. 3, local white, 37; No. 4, local white, 36.

FLOUR—Manitoba spring wheat patents firsts, \$5.40; seconds, \$4.90; strong bakers, \$4.70; winter patents, choice, \$5.25; straight rollers, \$4.85 to \$4.90; straight rollers, bags, \$2.20 to \$2.35.

MILLFEED—Bran \$20; shorts \$22; middlings, \$25; moult, \$30. HAY—No. 2, per ton, car lots, \$11.50 to \$12.30.

POTATOES—60 to 70.

EXPRESSES NO. 3 AND 4 ON I. C. R. TAKEN OFF.
On and after Monday, March 3rd, express trains Nos. 3 and 4, between St. John and Montreal, will be discontinued until further notice.

World's Best Liniment Needed in Every Family From Infancy to Old Age

If Your Home is Without "Nerviline" Read the Following Closely.

The high cost of living today demands economy on every side. Nerviline is the one remedy that is both cheap and effective. It is the only remedy that is both cheap and effective. It is the only remedy that is both cheap and effective.

For example, when the boy comes in with wet feet and a slight cough, Nerviline will cure him. If a cold has settled on his chest, rub on Nerviline and the cold will go.

If something has been eaten that causes cramps, nausea, or diarrhoea, just twenty drops of Nerviline—that's all and cure is effected.

As a liniment for outward application in case of Neuralgia, Lame Back, Sciatica