OF NEW YORK

MARKET

MONTREAL STOCKS.

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MONTREAL BOND COMPANY, Limited Offer for Subscription at 95, with 40% Bonus of Common Stock

\$100,000 7% Cumulative Preference Stock

Canada Brick Company

CAPITALIZATION

Subscriptions will be payable as follows:-

10% on Application 25% on July 1st, 1912 25% on Sept. 1st, 1912 10% on Allotment 25% on Aug. 6th, 1912 95%

DIRECTORS

F. Loomis of D. G. Loomis and Sons, Contrac-

G. F. Gyles, Director, British Canadian Canners,

A. G. Cameron, Barrister. Mostyn Lewis, Secretary.

TRANSFER AGENTS AND REGISTRARS CORPORATION AGENCIES, LIMITED

BANKERS-THE BANK OF TORONTO

St. Lambert, just across the River from Montreal, and 40,000 square feet fronting on the C. P. R. at Mile End, Montreal. At both points shipping

erected a plant capable of turning out 20,000 bricks per day. The St. Lambert plant will be operating early in June. The plants are being supplied by the Berg Machinery Manufacturing Co. of Toronto, who will supervise the Installaion. They have agreed, before payment, to pro-20,000 bricks per day, these bricks to be equal to the sample which the Company now holds.

The SAND LIME Process of manufacture is to be used. This is a comparatively new process, are already over seventy plants in operation. From the nature of the process, sand lime brick can be made of greater regularity of form and uniformity of dimensions than clay brick. Tests made by Milton Hersey and Co., Limited, show that it is equal in strength to pressed brick. Its remarkable properties of resistance to extreme climatic changes made it particularly valu-

MARKET.

Montreal will be the Company's chief market.

Here the constantly increasing demand far exceeds the supply. It is estimated that the total requirements for 1912 will be at least 325,000,000 oricks, while the total estimated output of the the entire supply of brick clay around Montreal) does not exceed 135,000,000. Of these the greater part will be common brick, and will not compete with the high grade sand lime brick manufactured by the Canada Brick Co., Limited.

Contracts have already been closed by the company for the sale of over half of their first

have been sold at these prices had the Company thought it advisable to guarantee delivery.

RAW MATERIAL.

Contracts in perpetuity have been entered into with the two companies controlling the best available supply of sand, to supply all the sand needed by the Canada Brick Company, Limited, and to supply no other firm making sand lime bricks. Contracts have also been signed which will ensure a regular supply of lime. ESTIMATED EARNINGS.

The average cost of sand lime bricks, including operating, selling and general expenses, as estimated by Milton Hersey and Co., Limited, on a basis of 40,000 bricks per day, is \$5.80 per thous-The present price in Montreal of bricks which

can be compared in quality to the sand lime brick is \$18.00 per thousand.

In the estimate below, the cost is put at \$7.00, the net selling price at \$12.00 (considerably less than the price specified in the contracts now made), and the output at only 2-3 of the capacity of the plants.

On this basis the estimated earnings will be as follows: 10,000,000 bricks at \$12.00 per

thousand \$120,000 Expenses, 10,000,000 bricks at \$7.00 per thousand 70,000

Less Preferred Dividend at 7 p.c. . 14,000

accrue from August 1st, 1912. Dividends will be

Subscription list will close on or before June Subscription list will close on or before sake
8th, 1912. As far as possible all applications for
25 shares or under will be allotted in full,
The right is reserved, however, to allot only
such subscriptions, and for such amounts as may

minimum price given in the statement of estimated earnings below. The entire output could without notice. Prospectus giving full information, and Subscription blanks, may be had from any Branch of the Bank of Toronto or from the Montreal Bond Company, Limited. Or simply fill in the coupon Application form below and forward it, with a Cheque covering 10 per cent. of the amount subscribed for, to-

Any Branch of the BANK OF TORONTO Or direct to the MONTREAL BOND COMPANY, Limited Transportation Building, Montreal

FILL OUT AND MAIL

Montreal Bond Co., Limited, Montreal, Que. In accordance, with the conditions mentioned in your advertisement, I hereby subscribe for shares at \$95.00 (par value \$100.00) each of the 7 p. c. Cumulative Preference Stock of the Canada Brick Co., Limited, carrying a Bonus of 40 p. c. of Common Stock and

Bank of New Brunswick

HEAD OFFICE, ST. JOHN, N. B. Capital (paid up) _____ \$1,000,000.00
Rest and undivided profits over _____ 1,800,000.00

Factory and Warehouse sites with Trackage on I. C. R. and C. P. R.; also Residential Lotsfor sale.

LAURISTON COMPANY, Limited, 17 PUGSLEY BUILDING.

PRODUCE PRICES IN CANADIAN CENTRES

LAIDLAW & CO. THE BOSTON CURB.

CURRENT PRICES DAY'S SALES ON

CLOSING STOCK LETTER. By direct private wires to J. C. Mac N S Car 2nd Pfd. . . . N S Car 3rd Pfd. . .

By direct private wires to J. C. Mackintosh & Co.

New York, June 1—There was further bear pressure directed agains the stock market this morning but in this instance few stop-loss orders were uncovered and when short selling had ceased the market was bare of offeriogs. A smart short covering movement ensues resulting in a substantial rally. The advance was helped by a fair volume of outside buying, but the market as a whole retained its professional aspect and there were no fresh developments to fore-shadow any pronounced change of conditions for the immediate future. Some close observers of the Copper stocks expressed the opinion that there had been a steady accumulation of these shares and in view of the pronounced strength of the metal this theory would seem to be entirely logical. The general industrial trained to the rallroads, particularly the socialled grangers. It is unlikely that the large interests will take vigorous initiative for higher prices until it is possible to gain a more definite idea of presidential possibilities and the market there had been a steady accumulation of these shares and in view of the pronounced strength of the metal this theory would seem to be entirely logical. The general industrial prospect is so encouraging as to warrant the belief that no substantial decline can occur in this class of securities for the immediate future. The crop, prospect is also favorable to the rallroads, particularly the socialled grangers. It is unlikely that the large interests will take vigorous initiative for higher prices until it is possible to gain a more definite idea of presidential possibilities and the market there had been as tend the provide the provide the provide the provide the provide the

Canada Machinery Corporation 6% Bonds

DUE AUGUST 1st, 1940. DENOMINATIONS \$500 AND \$1,000

EARNINGS. Five times the bond interest.

SECURITY. Plant value alone over three dollars for every dollar of bonds issued.

ASSETS. Quickest and most readily convertible of any industrial concern in Canada.

We recommend these bonds as being a very safe and profitable investment.

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Sank of Montreal Bidg.,

St. John, N. B.

Howard P. Robinson, President,

7 Per Cent. First Mortgage Gold Bonds **Porto Rico General Telephone Co.**

105% and Interest

We recommend them absolutely and have only a few thousand left

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Best Security Reasonable Rates JARVIS & WHITTAKER, Provincial Agents, 74 Prince Wm. Street

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N. B.
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Montreal.

RAILWAYS.

CANADIAN PACIFIC

end, 1912. Daily Except Sunday

6.45 a. m.—Boston Express. 7.45 a. m.—From W. St. John -or

MIERTOLONIA

Maritime Expres Will Leave St. Joh 18.30

With Grand Trunk Train or Ottawa, Toronto, Detr

> and northwest TRAVEL BY

YOUR OWN LINE

Chicago and points, west

INTERNATIONA

to the MARKETS of IN STATES. At CAN Connection is made passengers and freight, runi each way on alternate days. THE INTERNATIONAL R/ WAY COMPANY OF NEW BRUNSWICK.

DOMINION ATLANTIC LI

St. John to Digby Service (Daily except Sunday.)
R. M. S. "PRINCE RUPERT
7.45 a. m., connecting at Digby
trains East and West.
S. S. "YARMOUTH" lvs. after
ival C. P. R. from Montreal (
12.30 p. m.)
Ships sail from Reed's Point V

Crystal Stream S. S. Co's Sai

FREDERICTON ROUTE Str. Majestic will leave St. North, Monday, Wednesday and F at 8.30 a. m. Returning on alte days.

Str. D. J. Purdy will make on to Fredericton, leaving St. John avery Tuesday at 8.30 a. m., ring Wednesday.

Str. D. J. Purdy until further a vill leave St. John every Thursda saturday, at 10 o'clock, returning lay and Friday. D. J. PURDY, - Manager

DONALDSON LINE

MODERATE RATE PASSENG SERVICE. Montreal to Glasgow. S.S. "Athenia"—May 11, June

6. 8.S. "Letitia" (new)—Mny 18, 15. July 13. 8.S. "Saturnia"—May 25. Jul

July 27.
Cabin Passage: \$47.50 and up;
age: \$31.26.
THE ROBERT REPORD CO.,
Agents, St. John, N. S.