

CONCLUSION.

The present year has opened most favorably, the number of risks taken being considerably in excess of what they stood at this time last year, while the loses have been very light, amounting during the two months to only one thousand dollars.

In conclusion, the Directors congratulate members that notwithstanding the very great competition now existing, and the advent of various new Companies in the field, the "Canada Farmers' Mutual" still continues annually to increase its business; and they trust when another year rolls round, and they again have the pleasure of meeting the Members of the Company, to be able to show a still more satisfactory and gratifying progress.

THOS. STOCK, PRESIDENT,
R. P. STREET, SEC'Y AND TREAS.

