

the form. Shredded Wheat is the best food known,

Shredded Wheat is the best food known, because it is made of the whole wheat. It contains nourishment for every nerve, muscle and tissue of the body. It makes pure blood, firm muscles and flesh and strong bones. In short it rounds out every portion of the body into perfected form. If you are interested, "The Vital Ques-tion," a neat booklet published by the Natural Food Co, will point out the road to beauty. Send for one to the Natural

TO GEORGIAN BAY.

real, waited on the Dominion government to-day and asked that the St. Lawrence route be improved in the interests of the trade. Mr. Beford in presenting une case said the Dominion government should ap-ply to the British government for the examine into the St. Lawrence, between Montreal and Cape Bace, and the adjacent waterways, and report on the lights, buoys, signals, etc. The delegation also asked that the waterway be extended to the Georgian Bay. It was also suggested that freight rates on the government rail-ways should be reduced so as to encourage shipping. They argued that, until naviga-tion by the St. Lawrence was made safer, the insurance rates would not be reduced. The other speakers took the same line, and the government promises consideration.

A Handsome Souvenir. The Granda Cigar Company, 38 St. Peter-street, Montreal, during the month of December, will send to all tobacconists handling Granda Cigars, a specially-pre-pared and handsome moistening box. These boxes are of a beautiful design, and ja-panned, enamelied and lithographed in fourteen colors, size 9%277.3% inches. Si.50. They are to be given free of charge with one box of Granda Media Regatia figures, or with two boxes of any other size of their fine goods that are packet wenty-five in a box. This proposition is finer line of cigars, knowing that smokers who are in the habit of using expensive Grandas far superior and very much low. Grandas far superior and very much low. know a good cigar.

Wabash Railroad Co.

Wabash Railroad Co.If you are contemplating a trip south or
west for the winter, please consider the
merits of the Wabash line, the short and
true route to the south or west, including
Old Mexico, the Egypt of the New World.
Texas and California, the lands of sun-
shine and flowers. Travelers will tell you
that the lands of sun-
shine and flowers. Travelers will tell you
that the best-equipped line
in America, everything is up-to-date and
first-class in every respect.perty was purchased by the Nova Scotia Steel Company, Limited, has acquired to
Company, Limited, as a going concern.Passengers leaving Toronto and west via
revening trains reach Chicago next morn-
ing. St. Louis next afternoon at 2 p.m.,
Kansas City same evening 9.80 p.m.
Rates, time-tables and all information
from any R. R. agent, or J. A. Richard-
son, District Passenger Agent, northeast
corner King and Yonge-streets, Toronto.perty was purchased by the Nova Scotia Steel Company, Limited, has acquired to
Company, Limited, as a going concern.Wabash line, the short and
traces, time-tables and all information
from any R. R. agent, or J. A. Richard-
son, District Passenger Agent, northeast
corner King and Yonge-streets, Toronto.perty was purchased by the Nova Scotia Steel Company, from
to the entrance of the Great Bras d'Or, and comprise :
(a) The Point Aconi and Sydney Mine areas of 11,700 acres, with
Mr. Richard Brown, 155,000,000 tons of coal.(b) The Sydney Mine submarine areas of 3,200 acres, estimated by
Since 1871 about 5,000,000 tons only have been worked out

She is a Winsome Wee Thing. Twin roses and lilies blocm on her checks, and her hands are white and velvety, all from use of Campana's Italian Baim, which druggists sell at 25c-finest toilet lotion in the market. Don't take substitute; get the genuine. 1357

Mr. Borden Pays Calls. Mr. Borden, leader of the Dominion Opposition, was a visitor at the Board of Trade building yesterday. He called on Secretary Wills and met a number of mem-bers of the Executive Council of the Cana-dian Manufacturers' Association.

In His Steps. Rev. Charles M. Sheldon's "In His Steps," In song and story and beautifully illustrated with limelight views, will be given in Carlton-street Methodist Church to-morrow night under the auspices of the Yoang Man's Society. 1st day of January, 1901.)

day of July, 1901, or which it may thereafter acquire, excepting certain lands which are unnecessary for the business of the Company, developed. Almost any gown sits well on a neat, trin figure. A woman's figure is dependent entirely upon her health. Disease will tear down the neatest form. Health and body development are the actual result of the nutrition furnished in the food that is eaten. Therefore, the better the food, the more perfect will be the health and the form. day of July, 1901, or which it may thereafter acquire, excepting certain lands which are unnecessary for the business of the Company, and which it is proposed to sell as soon as possible, principally to workmen, the proceeds to be applied for the purposes of the Company. The Company also reserves the right to charge by way of mortgage any mining areas or leases thereof, or other property which may hereafter be acquired by the Company from the proceeds of any bonds, debentures or other obligations hereafter issued. The Bonds are dated on the first day of July, 1901, and are payable on the first day of July, 1931. The interest on the Bonds is payable half-yearly, upon presentation of the coupons, on

The interest on the Bonds is payable half-yearly, upon presentation of the coupons, on h e first days of January and July, at the Union Bank of Halifax, in Halifax, or the Bank of

The Bonds may be registered at the office of the Eastern Trust Company, Halifax.

SINKING FUND AND REDEMPTION.

portion of the body into perfected form. If you are interested, "The Vital Ques-tion," a near booklet published by the Natural Food Co., will point out the road to beauty. Send for one to the Natural Food Co., 61 Front-street east, Toronto. The Mortgage contains provision for periodical payments after July 1st, 1903, to the Trustee, of amounts sufficient to redeem the whole issue during the term of the Bonds, and to beauty. Send for one to the Natural Food Co., 61 Front-street east, Toronto. mated in this prospectus, an amount equal to ten cents per ton on such additional tonnage shall be paid to the Trustee and applied toward the redemption of the Bonds. For the pur-

Ottawa, Nov. 12.-A delegation, repre-senting the shipping interests of Mont-real, waited on the Dominion government to-day and asked that the St. Lawrence to day asked that the St. Lawrence to day and asked that the St. Lawrence to day and asked that the St. Lawrence to the Dominion government to day and asked that the St. Lawrence to the Dominion government to day and asked that the St. Lawrence to the Dominion government to day and asked that the St. Lawrence to the Dominion government to day and asked that the St. Lawrence to the Dominion government to day and asked that the St. Lawrence to the Dominion government to day and asked that the St. Lawrence to the Dominion government to day and asked that the St. Lawrence the Dominion government to day and asked that the St. Lawrence the Dominion government to day and asked that the St. Lawrence the Dominion government to day and asked that the St. Lawrence the Dominion government to day and the Dominion government to day and

Copies of the Mortgage and form of Bond can be seen at the office of the Company, New Glasgow, N.S., at the office of Messrs. Osler & Hammond, Toronto, Outario, and at the office of the Eastern Trust Company, Halifax, N.S.

PURPOSE OF ISSUE.

These Bonds are issued for the purpose of redeeming the short date Bonds amounting to \$1,500,000, which were issued by the Company to provide for the purchase of the property of the General Mining Association; the balance to be applied for the development of the coal mines, the erection of shipping piers, coke ovens, coal washing plant, new furnaces and other improvements.

That this Company has long since passed the experimental stage is amply shown to \$530,581. by the following:

HIST ORY

The Nova Scotia Steel and Coal Company's undertaking, developed in the following way: In 1872 a business was established at New Glasgow, Nova Scotia, under the name of the Nova Scotia Forge Company, for the manufacture of railway and marine forgings. The enterprise prospered, and in 1882 the proprietors decided to establish another concern to engage in the manufacture of steel. The Nova Scotia Steel Company was therefore formed to munifacture steel from im-

Seven years later, namely, in 1889, to ensure economy in working, these two concerns were amalgamated as The Nova Scotia

Steel and Forge Company, Limited, and extensions and additions were subsequently made to the plant. In 1891 a company was incorporated called the New Glasgow Iron, Coal and Railway Company, which built a blast furnace for

In January, 1895, The Nova Scotia Steel Company acquired the interests of The New Glasgow Iron, Coal and Railway Company and of the Nova Scotia Steel and Forge Company, and carried on the business previously conducted by these companies until the

In the year 1900, The Nova Scotia Steel Company purchased as a going concern the business and property of The General Min-

In the open and the manual and ma Association released some of its rights and secured the exclusive right to all coal seams in certain areas. The leases have been renew ed, and are now held under the general law of Nova Scotia. The Association had disposed of some of these coal areas before the property was purchased by the Nova Scotia Steel Company, but had retained the Sydney Mine and Point Aconi areas, which contain a

superior quality of coal, with good facilities for shipment. The Nova Scotia Steel and Coal Company, Limited, has acquired the whole business property and assets of the Nova Scotia Steel

PROPERTY

The properties now owned by the Nova Scotia Steel and Coal Company, Limited, consist of :--

1. All the lands, shafts, buildings, plant and railways used in connection with the coal mines, together with the leases of the coal areas which were acquired by the Nova Scotia Steel Company, from the General Mining Association. These areas extend from

(a) The Point Aconi and Sydney Mine areas of 11,700 acres, which contained in 1871, according to the estimate of the late

The Sydney Mine submarine areas of 3,200 acres, estimated by the same authority, in 1871, to contain 66,000,000 tons of coal Since 1871 about 5,000,000 tons only have been worked out of the Sydney Mine and Sydney Mine Submarine areas. The Point Aconi areas have not yet been worked.

About 7,824 acres of Freehold Land in Cape Breton.

- A Freehold Iron Ore Mine situated at Bell Island, Conception Bay, Newfoundland (see note), and several deposits of Iron
- Ore held by the Company, in fee simple, or by lease in Nova Scotia.

Leases of coal areas, containing two coal seams of good quality, one of which is now being opened up, situate within six 4. miles of the Steel Works at Trenton.

5. A Standard Gauge Railway, twelve and one-half miles in length, with 3.87 miles of sidings, with rolling stock in Picton County, Nova Scotia.

About 160 acres of freehold land at Ferrona, Nova Scotia.

A Blast Furnace, Coal Washing and Coking Plant, built in 1892, at Ferrona, with a capacity of 100 tons of pig iron per day.

About 50 acres of land at Trenton, near New Glasgow, on which are the Steel Works, consisting of four Steel Melting Furnaces together with the Rolling Mills, Forges and other plant, capable of turning out 100 tons of finished steel per day. Over four scres are

actually covered by buildings, and the tramways in and about the works aggregate about four miles in length.

 Large Limestone and Dolomite Properties, of excellent quality, in the County of Cape Breton.
Net Assets represented by cash balances, book debts and stock in trade. (These amounted to \$635,789.48 on the New Glasgow, N. S., November 1st, 1901

DEVELOPMENT OF COAL AREAS.

The coal areas near Trenton are now being opened up, and by the close of the present year that property will supply all the coal required for steam and heating purposes at the Steel Works, Trenton. In order to increase the output from the Cape Breton areas, which during the past three years has averaged about 250,000 tons per annum, it is intended to open one or more new collieries on this property, by which it is estimated that the output will be in-creased to about 600.000 tens per annum.

MARKETS.

IRON ORE .- The Company has sold for delivery during the present year about 300,000 tons of its iron ore, of which 60,000 tons were sold for delivery in Philadelphia, and about 240,000 tons in Germany and Scotland; and the Company has already sold for delivery in Germany 160,000 tons in 1902 and 120,000 tons in each of the years 1903-4-5, all at prices which should yield a satisfactory profit to the Company.

COAL.—The coal from the Old Sydney Mines belonging to the Company commands a higher price than any other coal in the markets of the Maritime Provinces, and the intention of the Company is to vigorously develop this branch of

STEEL AND IRON .- The iron and steel produced by the Company has always found a ready market in Canada, large quantities being shipped to the Provinces of Ontario and Quebec. It is expected that the Canadian market pose of such redemption, the Trustee may purchase the Bonds in the open market at a price will in the future continue to take the larger part of the Company's output, but, if any surplus should be produced, the Company is in as good a position to sell in the foreign markets as any other company in Canada.

PROFITS.

THE NOVA SCOTIA STEEL & COAL COMPANY, Limited, have three very important sources of revenue:

Ist-From the sale of coal. 2nd- """" iron ore.

3rd-From the manufacture of iron and steel,

The profits of The Nova Scotia Steel Company, Limited, for the years 1898 and 1899, exclusive of bounties, as certified

The profits of the General Mining Association, Limited, for the years 1898 and 1899, as certified by the auditors, the auditors, amounted to \$414,586.

The profits of the combined business fer the year 1900, exclusive of bounties, as certified by the auditors, amounted amounted to \$192,973.

This makes the profits of the combined properties, exclusive of bounties, for the three years, \$1,138,140, or a yearly

In addition to the profits already shown, the Company received by way of bounties on pig iron and steel ingots from the Government of Canada, under authority of 60 Vict., Chap. 6, amended by 62-63 Vict., Chap. 8 (Can.), the sum of

The total profits for the three years, including bounties. amounted to \$1,536,646, being a yearly average of \$398,506, being a yearly average of \$132,835,

These results, so far as the coal mines are concerned, were obtained notwithstanding the inefficiency of the mining \$512,215.

From the proceeds of the present issue of bonds the mines will be equipped with modern machinery and plant, and plant at Sydney Mines. the additions and extensions already referred to will be made, so that a large increase in the profits of this branch of the

Unless further legislation is enacted, the bounties payable by the Government of Canada will be reduced annually after business should be realized in the future.

April 23rd, 1902, and will expire on June 30th, 1907.

By Balance \$ 47,883 38 Profits for the year 655,272 86	ABSTRACT OF PROFIT AND LOSS ACCOUNT OF THE NOVA SCOTIA STEEL ENDING DECEMBER 31ST, 1900. Dividend paid September 10th, 1900. Interest on Mortgage Bonds	`o
\$703,156 24	Balance	
\$192,500	STIMATED FUTURE AVERAGE YEARLY PROFITS, AF COAL MINES, ETC., AS PROVIDED FOR From sale of 275,000 tons (2240 lbs.) of Iron Ore at 70 cents From sale of 500,000 tons (2240 lbs.) of Coal at 80 cents	E

From Iron and Steel Works		150,000
Being a yearly average profit of	and the	742,500
Interest on Bonds at 6 per cent. and Sinking Fund Dividend on Preferred Stock at 8 per cent	\$200,000 82,400	282,400
Leaving for dividends on Common Stock, depreciation and reserve By order of the Board of Directors,	>	460,100

THOS. GREEN,

TH

MI OC Pre 1st 2nd

C.P.

Make

New Rea Lan --Ma

C. I New Canad this m the sti steek 1135, at the rumor ment of trist at the rumor ment of trist taik. way of of son over t consid rise. contin the sti vaneet the lo thousa board york and in

Gene to-day was q dropp chang Railw North for a stock. steady was 1232, at 10 Steel the B Repul Crow

C.P ing of were trade City to 10 easier rcnto at S1 Comm

A s the c entrip did s made expect ish a opini porat Pre Good Co. c town confe

How of re The the l fuclu

St. Ba ber. Ch Nove St. \$70,9

TI per Rat thre Lce on M cen

M b10 109 as