The Council is prepared to recommend to the Association the desirability of changing the termination of the business year from 31st December to the 31st May, in order to secure a more consecutive report of the classes, exhibitions and general work which is concentrated into the winter months.

17TH ANNUAL SPRING EXHIBITION.

The 17th Annual Spring Exhibition of the works of Canadian artists was held during the four weeks of April.

It was opened with the usual evening assembly, at which the attendance of members and exhibitors was large.

The portraits, chiefly in oil, were a notable feature of the exhibition, which, however, was hardly equal in other respects to the standard of the last few years, and in consequence the public attendance and sales were below the average.

The works exhibited were as follows: 132 oil paintings, 94 water colours and pastels, with a few architectural studies, sculptures and miniatures on ivory, and also a quantity of decorated china.

The attendance, inclusive of the private view, was: of members, 2,992; of non-members, 627; total, 3,619.

LOAN EXHIBITION OF WATER COLOURS.

Early in the year the Association made a new departure for Montreal by holding a loan exhibition of water-colours.

The experiment was eminently successful. The exhibition proved to be of great interest, and was much appreciated by members and the general public.

Numerous examples were shown of both American and European artists, but the feature of the collection was the