

Book Reviews.

The Canadian Law of Banks and Banking: the Clearing House, Currency, Dominion Notes, Bill, Notes, Cheques and other Negotiable Instruments. By JOHN DELATRE FALCONBRIDGE, M.A., LL.B., Osgoode Hall, Barrister-at-law. Toronto: Canada Law Book Company, Limited. 1907. 721 pp. \$6.50.

This comes with commendable promptitude after the re-enactment of the Bank Act of the Bills of Exchange Act, now appearing as chapters 29 and 119 of the Revised Statutes of Canada, 1906.

As the author tells us, the former Act established a system of banking differing in many respects from that prevailing either in England or the United States. The whole Act is a codifying Act, making plain many matters which before were obscure, and giving statutory sanction to many propositions which formerly required to be supported by authorities. Many changes in form in the revision of 1906 make such a work as this before us necessary. These and other changes make English works on the subject now inconvenient guides to the Canadian Act.

The author has succeeded in giving us a luminous view of both the above Acts, enabling the reader with much ease to at once turn to the point upon which information is required. Both Acts are extensively annotated with Canadian and English cases. The history of Dominion legislation, resulting in the present Banking Act, is referred to in the introductory chapter. To every one interested in banking law this is very interesting information.

The author does not claim that the second part of the work, which is devoted to negotiable instruments, and the Bills of Exchange Act, is at all exhaustive as to these subjects; but he has been successful in pointing the reader to where a more detailed information is obtainable.

We congratulate the author upon his first attempt at book making. The work is all the more valuable from the fact referred to in the following sentence in the preface: "I am much indebted to my father (the learned Chief Justice of the King's Bench Division), for the affectionate care with which he read the whole book in proof form."