

MONEY EXCHANGE BOND STOCKS COMMERCE METALS

HEAVY SELLING OF FOREIGN ISSUES

Brazilian and Barcelona Feature Session of Toronto Exchange.

RUMORS ARE DENIED

Bear Raiding by Brussels Given as Cause—Nipissing Gained.

Attention was directed again to Brazilian and Barcelona yesterday. The number of shares to change hands in each of these issues was more than has been the case in some time for a single day.

LEADERS DISPOSED TO BREAK AWAY

Further Decline in Goulds is Without Definite Explanation.

IRON ORDERS BOOKED

Only Discordant Note Came From Abroad—Irregular Weakness in London.

NEW YORK, July 9.—Securities of recognized merit were again clearly disposed today to break away from the depressing influences which recently held them in check.

RAILWAY TO THE OIL FIELDS

Present Plans Provide Direct Communication With New Town.

ANOTHER EXCHANGE

Handsome, Full-Equipped New Stock Pit to Be Opened.

CALGARY, July 9.—According to present plans, direct communication with the oil fields is to be established by means of railway. J. N. Hayward, consulting engineer, and J. H. Fine, district engineer of the Dominion Western, are on the scene to commence operations.

Latest Stock Quotations

Table with columns for TORONTO and NEW YORK stock prices, including various companies like Am. Cyanide, B.C. Electric, and others.

IMPERIAL BANK OF CANADA

D. R. WILKIE, President and General Manager. CAPITAL PAID UP 7,000,000. RESERVE FUND 7,000,000. BRANCHES IN CITY OF TORONTO: Adelaide and Victoria, Bankers and Dupont, King and Lansdowne, Dundas and Bloor.

What the Royal Bank Building Means To You

It means that you will be in the biggest, the most modern and the most efficiently conducted building in the British Empire located on the corner of the largest city of Canada.

HERON & CO. STOCKS & BONDS

BOUGHT OR SOLD FOR CASH OR CARRIED ON MARGIN—ALL MARKETS. SPECIALISTS IN UNLISTED ISSUES AND MINING SHARES. 18 KING ST. W. TORONTO.

MONEY TO LOAN

On Mortgage or Improved Central Property in large and small amounts at current rates of interest.

CALGARY OIL

English and American investors are beginning to realize that Calgary is one of the real gold mines of the world.

MINING ISSUES EXHIBIT STRENGTH

Good Reports are Encouraging—Veins Showing Better. Mining stocks were stronger yesterday. There appears to be a better demand. Prices were from a better strong.

LOUIS J. WEST & CO.

Members Standard Stock Exchange. CONFIDENTIAL LIFE BUILDING. Phone—Day, 1, 1807; Night, 3, 3711.

NEW YORK COTTON

Ericksen Perkins & Co. (U. G. Besty), 14 West King Street, Toronto, report the following fluctuations on the New York Cotton Exchange:

NEW YORK STOCK TALK

Compiled in New York Especially for the Toronto World. Three months ago James A. Patton, the Chicago grain speculator, predicted in the columns of The World that the total wheat harvest this season would be 800,000,000 bushels.

WHAT THE TAPE SAYS

Dutch favorable to Rock Island reorganization plan. Finance votes \$400,000 for Fair at San Francisco in 1915. Sundry civil appropriations bill carrying \$119,000,000 passed senate.

Financially Personal

J. E. Tyrrell, M.E., has gone north to Cobalt and Porcupine. R. R. Bonnard is spending the week-end at his farm, Raby Head. He left for motor yesterday afternoon.

BANK CLEARINGS

Toronto's bank clearings for the week ending yesterday amounted to \$51,173,947. Last week was a five day week. The figures then were \$37,437,023.

Alberta Oil Lands

The Power Cities Investments, Limited—one of the biggest and best of the companies operating in the Calgary oil fields—has approved of 50,000 acres approved of by Mr. W. S. Heron, the pioneer in the business.

MONTREAL

Ames Hold. 104 1/2 104 1/2 104 1/2 104 1/2. B.C. Pack. 120 120 120 120. Canadian 76 7/8 76 7/8 76 7/8 76 7/8.

FOREMOST FINANCIAL FACTS TOLD BRIEFLY

Earnings for the first six months of the Shredded Wheat fiscal year show steady increase. A Canadian manager of the Kellogg Company has been appointed and will open offices in Toronto. A decree has been issued ordering the shutting down of the Diesel Oil Engine Company of London, Eng.

RAILWAY EARNINGS

Grand Trunk Railway earnings for May show gross and net decreases of \$112,200 and \$23,300, respectively, compared with the corresponding month of last year.

The Outlook

As Sized Up By G. T. Somers, President Sterling Bank. (From "Canadian Courier," July 11). "There is nothing in the financial position at the beginning of the second half of the year more encouraging or more optimistic to my mind than the freedom from any technical or financial complication. It has been a year of a young country, suddenly plunged into an era of universal depression produced by influences operating almost entirely beyond its own borders.

MONEY AND EXCHANGE

Glazebrook & Crozier, Exchange and Bond Brokers, report exchange rates as follows: Buyers. Sellers. Counter. N.Y. fds. 1-32 dis. par. 1/2 to 3/4. Mont. fds. 50 dis. par. 1/2 to 3/4.

Unnecessary Risks

Why run the risk of loss or destruction of Bonds, Stock Certificates, Insurance Policies or other valuable documents? Boxes in our Safety Deposit Vaults may be rented for \$3.00 per year and upwards according to size. Inspection invited.

National Trust Company Limited

18-22 KING STREET EAST, TORONTO. Montreal Winnipeg Edmonton Saskatoon Regina

PARIS WANTS BIG LOAN

PARIS, July 9.—The municipal council of Paris today authorized the issue of a loan of \$44,000,000 at 6 per cent. forming the second instalment of a municipal loan of \$180,000,000 voted by the council in 1912.

LONDON COPPER

LONDON, July 9.—Copper weak; spot, 261 1/2 off 11s 3d; futures, 262, 2s 6d off 10s.

BANKS LOSE

NEW YORK, July 9.—Banks lost to subscribers since Friday \$11,743,400.

DEBENTURE LIST

Complete particulars are given of a wide range of Municipal securities which yield, with safety, from 4.50% to 6.75%. Send for list. Gladly sent on request.

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