57%c; No. 2 do., 95%c; No. 3 do., 90%c; No. 4 do., 86%c.
Oats—No. 2 C.W., 85%c: No. 8 C.W., 38; extra No. 1 feed, 34%c; No. 1 feed, 38c; No. 2 feed, 31c.
Barley—No. 3, 48%c; No. 4, 47%c; rejected, 43%c; feed, 43%c; No. 2 C. Flax—No. 1 N.W.C., 31.15%; No. 2 C. W., \$1.13%; No. 3 C.W., \$1.02%

GRAIN AND PRODUCE.

Local grain dealers' quotations are as

Ontario oats-No. 2, 34c to 35c per bushel, outside; 36c to 37c, track, To-

Manitoba flour—Quotations at Toronto are: First patents, \$5.50, in cotton 10c more; second patents, \$5. in cotton 10c more; strong bakers', \$4.80, in jute.

Manitoba oats-No. 2 C.W., 40c; No. 3 C.W., 38c, lake ports.
Ontario wheat-No. 2, 97c to 98c, out-tide; inferior grades down to 70c.

Beans—Hand-pickers, \$1.60 to \$2 per bushel; prices, \$1.75, ranging down to \$1.50 for poor quality, track, Toronto.

Manitoba wheat — No. 1 northern, \$1.03\frac{1}{2}; No. 2 northern, \$1.00\frac{1}{2}; No. 3 northern, \$7\frac{1}{2}c, track, lake ports.

Rye-No. 2, 61c to 62c per bushel, out-

Peas-No. 2, 90c to 95c, nominal, per bushel, outside.

Buckwheat-No. 2, 52c to 53c, outside,

Corn—American. No. 2 yellow. 641/4c, e.i.f., Midland, 691/2c track, Toronto.

DULUTH GRAIN MARKET.

ompany rtible Gold Notes ions \$100, \$500, \$1,000 e at office of

MPANY on, England

Company, New York at this time, \$5,000,000 n London. the company's American

ment cannot be y's Preferred and ghteen Million hree and oneing issued. The an three and 000,000 of notes.

3, was \$835,031.28. monthly dividends annum, and monthly ve,per cent. per annum. thirty days' notice, and rity into Cities Service

this offering of

on request. COMPANY

v York Stock Exchange

N & CO. rente Stock Exchange Bond Brokers

uted on All Leading Exchanges. ondence Invited. t. West, Toronto

G & MARVIN SDEN BUILDING and Cobalt Stocks PHONE M. 4028-9

ANNON & CO. INDIANT STOCK Exchange.

BONDS BOUGHT AND ON COMMISSION, EET WEST, TORONTO, 1e Main 648-649 ed-7

WINNIPEG Man. HARA & CO. to Stock Exchange S AND BONDS d on all leading ex O Toronto St., Toronto.

& PLUMMER onto Stock Exchange ND BOND BROKERS fain 7978-9. Address-"Lyonplum"

MERSON & CO. ed Accountants t. West, Toronto ND MEDICINE HAT

AMBERS & SON ard Stock and Mining Exchange PORCUPINE STOCKS

WEST & CO. PORCUPINE STOCKS et Letter Free ON LIFE BUILDING f. 1806; Night, P. 2717

e Legal Cards HELL, Barristers, Solicities, etc., Temple Building.

made the turn in this ary to change our headed due north. 200feet. The vein here i to the south, but has in place and shows. Wide, standing pracnd has a much strongian it had, before it 200 crosscut has been good walls, bearing vein we should pick ift on this level, which et last week, with no pearance of the vein."

JMPUS AT BERS MEETING

a rumpus is expected neeting of the Chaming Co., which will be in the board room of Guarantee Co. There deal made with the who recently acquircompany, and it is imerous shareholders nagement to task for ot been done in this

EUROPEAN UNREST PROPS UP WHEAT

Adverse Weather Conditions Aid Advance—Corn and Oats Sag.

CHICAGO, June 21.-Balkan difficulties received some of the credit for the advance in wheat. Unfavorable weather in both the spring and winter crop territory did the rest. Closing prices were steady at %c to 1c above last night. Corn finished 4c to %c down, oats off %c to %c, and provisions varying 2½c decline to an advance of 5c to 7½c. Wheat traders who have recently been ignoring cables were confronted today by reports that consols had been disturbed by demands for \$200,000,000 indemnity to the opponents of Turkey. The security marker on this side was also said to reflect on this side was also said to reflect ear of further European trouble. But the speculators here were not slow to apply the news to the wheat situation and urge that export demand would be stimulated even the a continuation sace was impossible in Europe. South Dakota Needs Rain.

Rain interference with the Kansas harvest and lack of moisture for grow-Barley-For malting, 50c to 53c (47-lb. test); for feed, 48c to 48c, outside, nomiing grain in South Dakota were sufficient additional incentives for big uses to take all the wheat offerings. A brief dip in prices at the opening formed the only exception to bullish Millfeed—Manitoba bran. \$17.50 in bags, track, Toronto; shorts. \$19; Ontario bren \$17, in bags; shorts, \$19; middlings, \$21 to \$23. The breaking of the drought in a

large part of Illinois made corn traders cautious. Wetting of important ers cautious. Wetting of important sections heretofore dry eased oats.

Steadiness in the hogs held provisions within a narrow range Lord \$4.05, seaboard, in bulk. sions within a narrow range. Lard monopolized most of the business.

Receipts of farm produce were 200 bushels of grain, 2 loads of hay and 1 Wheat—One hundred bushels sold at \$1.00.

Oats—One hundred bushels sold at CHICAGO ALL CH Oats—One hundred bushels sold at 40c. Hay and straw sold at unchanged

July Sept. Dec. ... Corn—uly Butter—There was a good supply of choice butter, which sold at from 25c to 33c, but we only heard of two people reaching the 32c and 33c figures, the bulk selling at 28c at 28c at 28c. reaching the 32c and 33c figures, the bulk selling at 28c to 30c.

Eggs.—These was a plentiful supply of eggs, but the market for them was firm at from 25c to 28c, and a very few got 30c for eggs one day old.

Chickens—Spring chickens sold at 30c to 40c, but very few got the latter figure, the bulk of the best chickens going at 35c rear nound. Hens—Choice hens sold at 18c to 20c

Market Notes.

Mirs. J. Hamilton of Lisgar, Ont., topped the market with four pairs of chickens and six pairs of ducks, all well market and neatly dressed, which did hersteat credit. The chickens brought 40c per pound, and the ducks 30c. They were bought by John Barron for Barron Bros.

Mirs. J. Hamilton of Lisgar, Ont., topped the pound, and the ducks 30c. They were bought by John Barron for Barron Bros.

Mirs. J. Hamilton of Lisgar, Ont., topped the pound, and the ducks 30c. They were bought by John Barron for Barron Bros.

There are too many small ducks and whickens being offered that are not matured; and not fit to kill, which would pay the farmers to keep a couple of weeks longer.

Buckwheat, bushel ... 0 55 0 52 Hay ner ton \$14 00 to \$15 00
Hay mixed 10 00 11 00
Straw, bundled, ton 14 00
Straw, bundled, toh 13 00 13 50 Straw, loose, ton..... 8 00
 Vegetables—Potathes, per pag
 \$1 00 to \$1 10

 Applés, per basket
 0 50

 Dairy Produce—Putter, farmers' dairy
 \$0 25 to \$0 32

 Eggs, new, dozen
 0 25
 0 28

 Poultry, Retail—Turkeys, dressed, lb
 \$0 18 to \$0 20

 Dincks spring lb
 0 25
 0 30
 Ducks, spring, lb...... 0 25 Spring chickens, dressed,

HIDES AND SKINS.

0. 2 Inspected Steers, 0 12

at d cows ... 0 12

0. 3 Inspected steers, 0 11

City hides, flat ... 0 12½

Country hides, dured ... 0 12

Calfskins, per 1b ... 0 16

Deacons, each ... 1 10

Lambskins and pelts ... 0 20

Sheepskins ... 1 50

Horsehair, per 1b ... 0 37

Marschides, No. 1 ... 3 50

 Jampskins and p.
 1 50 1 85

 Sheepskins
 0 37

 Horschafr, per lb.
 0 37

 Horschides, No. 1.
 3 50

 Tallow, No. 1, per lb.
 0 051½
 0 051½

 —Wool.
 0 15

Honey, extracted, lb..... 0 22

Spring chickens, alive,

0 35 0 40 Fresh Meats—

Reef, Forequarters, cwt. \$8 00 to \$9 50

Beef, hidduarters, cwt. 12 00 14 00

Beef, enoice sides, cwt. 10 50 17 50

10 50 10 50 rant serious consideration for the quick supplying for the largely increased requirements of the future.

Mr. L. C. Prime, general manager, recently went west for a visit and made arrangements for supplying the great west of Canada. This was done chiefly in response to the large number of requests coming from Printle Beef, medium, cwt. 9 00 10 50
Beef, common, cwt. 7 00 9 00
Mutton, cwt. 10 00 14 00
Veals, common, cwt. 10 50 13 75
Spring lambs, εach. 5 00 9 00
Lambs, cwt. 16 00 18 00 ber of requests coming from British settlers who had used "Molassine settlers who had used "Molassine Meal" in the old country and wanted FARM PRODUCE, WHOLESALE. to get it over here.

CHEESE MARKETS.

LONDON, June 21.—Seven hundred and eleven boxes of cheese offered. No sales. Bidding from 111/2c to 121/4c. COWANSVILLE, Que., June 21.—At the meeting of the Eastern Townships Dairymen's Association, held here this afternoon, seventeen factories boarded 1540 packages of butter. Eight buyers present. Ruling price was 25% c. Ore

Dairymen's Association, afternoon, seventeen factories boarded afternoon, seventeen factories boarded 1540 packages of butter. Eight buyers present. Ruling price was 25%c. One factory unsold.

ST. HYACINTHE, Que., June 21.—Six hundred and twenty-five packages of butter boarded. Sold 24%c. Two hundred and fifty boxes cheese, 12%c

Huron & E. 215

Huron & E. 215

Rio 95

STOCKS

at 12 11-16c; balance at 12%c.

IMPERIAL BANK OF CANADA

THE STOCK MARKETS

TORONTO STOCKS

-Industrials.-City Dairy com... 102
do. preferred
Consumers Gas. 181
Detroit United Pac. Burt com. 30 30

do. preferred 87½ 87½ ...

Penmans com. 54 54

do. preferred 84 84

Porto Rico Ry. 55 55

R. & O. Nav. 108½ 108½ 109½ 108½

| Porto Rico Ry | 55 | 108 ½ 1

Burt pf.... 92 Can, Bread., 19

TORONTO STOCK EXCHANGE. -

NEW YORK STOCKS

As to their impression of Canada, Mr. Prime stated that perhaps to them the most important thing that impressed them was the wonderful development and intelligence of the agriculturists and breeders of Canada, that they seemed to be a large class of highly intelligent and scientific men who were applying their brains to the development of breeding and agriculture with most profitable results.

Last year's business for "Molassine Meal," through the able management of L. C. Prime Company, Limited, of St. John, N.B., was far greater than Branch and St. Jo Canada Bread ... 89 881/2 89 ...

Canada Bread ... 89 881/2 89 ...

Dom. Canners ... 89 891/2 991/2 ... 89 891/2 941/4 ... 891 St. John, N.B., was far greater than anticipated, and was such as to warfant serious consideration for the

BELLEVILLE, June 21.—At the Belleville cheese market today, 2215 white and 100 colored offered; 1000 sold

WATERTOWN, N.Y., June 21.— Cheese sales 9400 at 14c.

Oats and flax were firmer, % Clower to higher.

In sight for inspection today, 350 cars.
Cash: Wheat—No. 1 northern, 97%c:
0. 2 do., 95%c: No. 3 do., 90%c: No. 4,
3%c: No. 5, 76c; No. 6, 73c; feed, 60c;
10. 1 rejected seeds 89%c: No. 2 do., 1 r

MONTREAL STOCKS

Macdonald 47
Mackay com. 80
Minn. & St.P.124½ 125 123½ 124½
Mt. L.H. & P.209½ 210 209½ 209½
Mont. C., pf.100
Ot. L. & P. 150
do. rights. 17½ 18 17¾ 18
Penman's 53
do. pref 83½
Quebec Ry 13
R. & O. Nav.108 108½ 108 108½
Spanish 43
Twin City. 102½ of Canada and United States.

Benjamin Horton chairman, with John Presser, managing-director of the "Molassine" Company of London England makers of the well-known "Molassine Meal." have been making a rapid visit thru Canada and the United States to secure a better idea of trade As to their impression of Canada Landed . 160 Can. Perm.

As to their impression of Canada and Canada Landed . 160 Can. Perm.

| As to their impression of Canada Canada Landed . 160 Can. Perm.

STANDARD STOCK EXCHANGE.

Open. High. Low. Close. Sales Porcupines—

Dome Ex ... 9 9¼ 9 9¼ 1,630

Dome Lake..!25 125 105 110 800 Folia Constitution of the

Is Smelt 1 ... NEW YORK COTTON.

Open. High. Low. Close. Close.

July ... 12.10 12:16 12.07 12.07 12.20

Aug. ... 12.03 12.05 11.96 11.98 12.09

Oct. ... 11.63 11.63 11.46 11.46 11.68

Dec. ... 11.61 11.61 11.47 11.48 11.66

Jan. ... 11.54 11.55 11.42 11.42 11.61 Open. High. Low. Close. Sales ... 84½ 84¾ 84½ 84¾ 1,10

BAR SILVER
Friday. Saturday.
In New York ... 5814c ... 5814c
In London ... 26 13-16d 2678d
Mexican dollars ... 47c 47c

MINNEAPOLIS GRAIN MARKET. MINNEAPOLIS, June 21.—Close—Wheat—July, 90% to 91c; September. 93%c; December, 95%c; No. 1 hard. 93%c; No. 1 northern, 92%c to 93c; No. 2 do., 90%c to 91c; Corn—No. 3 yellow, 57c to 57%c. Oats—No. 3 white 38%c to 39c. Rye—No. 2, 54c to 55%c. Bran and flour unchanged.

BRAZILIAN IN LONDON. Bongard, Ryerson & Co. received cables from London quoting Brazilian Traction as follows (Capadian equivalents about three points below them.)

Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange: —Rallroads.— | Friday | Saturday | Bid | Ask | Bid | Ask | Closing | 87½ | 88 | 86½ | 87½ |

Between Banks—
Buyers. Sellers. Counter.
N.Y. fds. par. 1-32 pm. ½ to ½
Mont. fds. 10c dis. 5c dis. ½ to ½
Ster. 60 d.85% 8 21-32
do. dem. 9½ 9 17-32 9% to 9%
Cable tr. 9% 9 21-32 - 9% to 10
—Rates in New York—
Actual. Posted.
Sterling, 60 days sight. 482 85-90 484
Sterling, demand 486.80 488

CITIES' SERVICE **BONDS OFFERED**

Seven Per Cent. Five Year Convertible Gold Notes Now Are Issued.

Henry L. Doherty & Co. are offering at par and accrued interest \$2,000,000 seven per cent. five year coupon convertible gold notes of the Cities Service Company, a part of which have vice Company, a part of which have already been placed with investors. This is a part of a total authorized issue of \$10.000,000, of which \$5.000,000 only are to be issued at this time and \$3,000.000 of these have already been sold in London. They are callable at 102 and interest, and are convertible into preferred stock of the company, at any ferred stock of the company at any time prior to maturity at par. The safety of the issue as an investment is indicated by the fact that the pre-ferred and common stocks following it on May 31 last had a market value of over \$18,000.000. or more than three times the total issue of notes out-

Earnings of the Cities Service Company have been unusually satisfactory since the company was organized in 1910, and on May 31 last the profit and

The continue of the company at the first of the state of

expected at once to adopt a new method of conducting business.

The popularity of the check can only come in course of time, as the practice of settling accounts by notes, bills and coin is hard to break and those who are unaccustomed to receiving checks might as first be inclined to doubt their value.

Quebec Ry ... 49 ... 49 ... 42 ... 2,500 BUYING STOCKS AT **BARGAIN DAY PRICES**

> Securities Are Sold, to Stay Sold, During Periods of

sometimes when prices are rising and at other times when they are falling.
Wall street's habit is to think of a distribution of stocks chiefly by means of a bull market, and it conpressions and the necessity of putting stocks up in price to sell them. Sale of stocks does take place in a bull market, but people then usually buy to sell again, and stocks sold do not stay sold. It is in a declining mar-ket that more stocks are actually distributed away from Wall street, to stay

ple then buy them to keep.

The latest available statistics regarding the commerce of the world compelin some cases a comparison between the year 1911 and 1912 and are, therefore, unsatisfactory. The figures of the commerce of the Port of New York are available for the year 1912 and those of some European ports are not available that than 1911 but these figures, such as they are, place New York at the top of the list of the feading ports of the world, for New York had a greater commerce than had London.

The following table is given in The Nation's Business, the official organ of the Chamber of Commerce of the United States:

1. New York, 1912.

3. 1,793,590,123

Hudson Bay.

Pimperial 12,000
Preston
13,700
Swastika
21,700
Swastika
22,700
Cobalts
11,300
Beaver
18,850
Beaver
18,850
Coty of Cobalt
1,230
Cochrane
25
Crown Reserve
450
Great Northern
16,600
Great Northern
16,600
Hargraves
2,200

Dening 88% 89% Nation's Business, the official organ of the Chamber of Commerce of the United States:

| MONEY MARKET | 1 New York, 1912 | 1,792,690,123 | 1,791,857,641 | 1,867,187,641 | 1,674,187,764 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,674,187,764 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,7

Reading ... 15% 15% 15% 15 15 1.600

Rock Isl. 15% 15% 15 15 15 1.600

do. pref. 25% 25% 24% 24% 24% 500

South. Pac. 94 94 931 931/2 25%

South. Ry., 20% 20% 20% 20% 20% 1,100

do. pref. 75

Third Ave. 31

Third Ave. 31

Third Ave. 31

The pac. 144% 144% 141½ 141½ 28,300

Lun. Pac. 144% 144% 141½ 141½ 28,300

The pace of in the city on Saturday stated that free gold had been discovered in the shaft at the Teck-Hughes property at 100 depth of 70 feet from the surface.

Drowned in Flooded Ravine.

VANCOUVER. June 21—(Special).—

Stepping off an improvised raft on which he was paddling with a playmate, Percy Robert Allen, twelve years greater today than at any previous free gold had been discovered in the shaft at the Teck-Hughes property at a depth of 70 feet from the surface.

THE CANADIAN BANK OF COMMERCE

Corner King and Jordan Streets STORAGE VAULTS

DISPENSES WITH INSURANCE

Large packages and trunks stored. A convenient means

of caring for household silver and other valuables during

SAFETY DEPOSIT BOXES

FROM \$3.00 PER ANNUM UPWARDS 136tf

BUYING IS LIMITED

At such times as the present, when the buying is limited the cautious investor sees his opportunity to pick up mining issues. Just as soon as the demand increases prices will rise, and shares bought now will be available for sale at a profit. Except to hold the price down for the purpose of accumulation, it is very doubtful whether PETERSON LAKE would be offered at 23½. These shares should be bought and held. Consult or write us for information on mining stocks.

H. B. SMITH & CO.
Successors to A. J. BARR & CO.
Members Standard Stock Exchange.

The creditors of James Fry, late of the City of Toronto, in the County of York, deceased, who died on or about the 18th day of February, 1910, and all others having claims against or entitled to share in the estate are hereby notified to send by post, prepald, or otherwise delivered to the undersigned administratrix, on or before the 30th day of June, 1913, their claims, accounts or interests and the nature of the security (if any) held by them. Immediately after the said deceased will be distributed amongst the parties thereto, having regard only to the claims or interest of which the Administratrix shall then have notice and all others will be excluded from the said distribution.

ANNIE E. FRY, 8 Sorauren avenue, Toronto. Dated at Toronto this 31st day of May, 1913.

UPS AND DOWNS IN N. Y. MARKET

Erickson, Perkins & Co. report average New York Stock Exchange prices of ten leading rails and ten leading industrials for 1913 as follows: 10 Rails. 10 Industrials.

Average today:

BRITISH CONSOLS. Consols, for money ... 72 % Consols, for account. 72 %

THE WEEK'S SALES The total sales and value of the shar

traded in on the standard exchange during the past week are as follows:

Porcupines Shares Value
 Forcupines
 Shares

 Crown Charter
 8,000

 Dome Ex
 10,950

 Dome Mines
 100

 Dome Lake
 1,690

 Foley
 2,300

 Hollinger
 4,740

 Liniter
 4,500
 away, than ever in a bull market. Peo-

AWAY FROM MARKETS

the commerce of the single Port of New York, in the year 1912.

Gambling Propensity Cannot Be Ignored—The Lure of

SMALL INVESTOR IS

Bargain Hunters Are Taking Small Blocks of Shares at Present Low Prices.

"You would be surprised to see the stack of certificates in brokerage offices representing the great variety of shares, ranging from one to ten, which the odd-lot investor is buying at the present level of the market." declared a broker of a wellknown house as he handed a customer a certificate for one share which he had bought in the name of an employe in his household. "Many people of small saving," he continued. "are puting away their money into securities, and the evidence thereof is to be found in some of the offices behind the scene Referring to the business out-look, another observer added: "Oddlot buying and the larger incoming of immigrants are, to my mind, two of the best arguments in favor of the view that the market is headed for better days."

NEW LOW RECORD ON BRAZILIAN SHARES

Brazilian made a new low level in its history at \$41/2 on Saturday. The range is as follows:

ON YOUR HOLIDAYS. The joys of a holiday will be marred unless you have Toronto's favorite morning paper. Be sure and have your copy transferred to your holiday ad-

dress, so that you can keep in touch with affairs at home. Those who summer in the Northern Highlands an early train service will deliver you the Morning World to almost any address between Toronto and Cochrane on the day of publica-

Fill out the attached coupon and forward, together with 20 cents, to The World Office, Toronto, and we will send you The Daily and Sunday World for two weeks and will change your address as often as you desire.

Address Daily and Sunday World from