## LM AND STORM IN YEW YORK MARKET

rd of Maximum and Minimum tonthly Sales an Interesting Field For Thought.

000,000

600,000

incipal of the

every

XCHANGE.

ISTICS

MMARY

CO.

- Toronto

BONDS

TORONTO. 2702. 24612

AM & CO.

Exchange, BONDS

MER

Exchanga

**па 7997-8** 

& CO

Toronto

**TANTS** 

A. Howell

Financial

Royal Fire, inderwriters forman-Americal Plate Accident & Plate ss Insurance ishire Guardiability In2016 22 and P. 667.

& SONS VER5 DRS

ambers

& Co.

NTANTS

ronto.

d Mining

oss

Brooklyn

proceed-ster. The night to

Per Centa

the quar-

the Head st day of

Head Or-

v news st

D, nager.

ERS

STOCKS

00.

136

es

onnection with the 1912 volume of on the New York Stock Exchange been thought interesting to com-table showing how the maximum minimum records of monthly stock nee sales for a number of years contrasted. The following table twelve-year comparison for the months in which the records established being given, with the

Minimum.
7,154,150 July
5,236,000 Apr
7,695,000 Ser
12,337,000 Fe
9,652,000 Ju
9,677,000 N
19,400,00 N
12,576,000 J
4,972,000
4,972,000
71,7,831,000
pril 10,712,000 601 099 Jan. 1,637 000 Aug. 1,936,000 Nov. 2,208,001 March. 8,512,000 Jan. 11,522,000 Dec. 15,527,000 Oct. 15,537,000 April 42,145,000, April

PS AND DOWNS IN STOCK MARKET SEATS

rate and own on the North Amerin continent their telegraph, sleeps car and hotel systems, some idea of
truly wonderful magnitude of this
mpany may be comprehended.

Fatrick O Brien, the validation will come at the end
of 1914.

The London Chronicle belittles the
possibility of an election. y may be comprehended.

The Empresses of Russia and Asia the last word in marine architecture. Ware sister ships, 595 feet long, 68 eam, gross register 16,850 tons, ancouver June 7. From Vancouver ing the closed season and would mean thousands of dollars to the merchants of the town at fitting-out time, The stops at the various mentioned vary from a few

ers may visit Monaco and Monte Southern Alberta. For those desiring to make the trip nd whose time is limited, the most diconnection to make with the "Ecpless of Russ a" from Liverpool, is to all from St. John, N.B., by the "Em-press of Britain," March 21. To illus-tate by example, passengers can leave oronto by Canadian Pacific Railway arch 20, and if they so desire, arrive ack in Toronto June 12.

The cost of entire tour, exclusive of ince in England and during the een day stop in Hongkong, is \$639.10. ous stop-overs, diversions of and side trips at slight extra will be made by the "Empress of leaving Liverpool May 27.

To further particulars, consult any

adlan Pacific Railway agent, or the Mr. M. G. Murphy, District Pas-

Agent, 16 East King street, Tor-

Genuine Scotch, Irish and West of England Tweed Suitings

These are our regular \$45.00, \$40.00, \$36.00, \$31.50, \$27.00, \$25.00 Suitings

> Special. Sale Price

HARBOR IMPROVEMENTS AT SARNIA.

SARNIA, Jan. 3 .- (Special.) - It apis, and the first merchant ships former minister of public works, Hon. which is specially adapted for speed and increasing the stability, bes'des securing more room on the various decks.

The "Empress of Russia" will sail from Liverpool on April I. 1913. touch that a huge "E" snaped wharf who said that a huge "E" snaped wharf who soon be built. Tracks, warehouses and Yokohama and is due to arrive medical form and is due to arrive ing the closed season and would mean lian Profile.

HEAVY SNOW IN REGINA.

the mentioned vary from a few sto sixteen days, affording pasters ample opportunity to make the seeling side trips. Of all the spening that have of some fell here last organized, this is the first occanous which such a steamer will call average of the whole of the w

## Your Last Will and Testament

Your will must be carefully drawn up, with due regard to the many legal restrictions.

It must be securely deposited for safekeeping.

It must be promptly filed with the Surrogate Registrar after the

Its provision must be carried out to the last detail by an executor. Correspondence invited. THE TRUSTS AND GUARANTEE COMPANY, LIMITED

43-45 King Street West, Toronto. E. B. STOCKDALE, Manager.

## THE STOCK MARKETS

TORONTO STOCKS

**MONTREAL STOCKS** 

Op. High. Low. Cl. Jan. 2. Jan. 3.

Ask. Bid. Ask. Bid.
34½ 94¼ 94½ 94½ 94½

142 154

149½ ... 158

172 ... 175

103 ... 104¼ 104½ 103½

30 29½ 30 29½

30 29½ 30 29½

30 29½ 30 29½

30 29½ 30 29½

30 29½ 30 29½

30 29½ 30 29½

30 29½ 30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½

30 29½ | do. common | 149½ | 1 |
Bell Telephone	172	175		
Burt F N	com	103	103	
do. preferred	104½	104½	104½	
Can Bread com	30	29½	30	
Can Cevent com	27½	100		
do. preferred	90½	7	93¼	
Can Gen Elec	115½	115¼	115¼	
Can Mach	com	64¼	63½	64
Can Loco	com	60	60	
do. preferred	93¼	93½		
Can Loco	28¼	26¼	263¼	
Can Common	28¼	26¼	263¼	
Can Common	52	50	53	514 26414 200 11275 52 50 53 ... 10014 ... 10014 ... 1883 1874 189 187

Detroit United 79 78 79 78

Dom. Canners 8478 8478 8316 8316

do. preferred 101

Pom. Coal pref. 10214 10214

Dom. Steel Corp 5814 5816

Dom. Telegraph 102 98 102 98

Duluth-Superior 70 72

85 Duluth-Superior .....
Flec. Dev. pref......
Illinois preferred .....
Lake of Woods..... do. preferred .... Lake Sup. Cero. ... 30
Mackay common 84
do. preferred ...
Maple Leaf com 62
do. preferred ...
Mexican L. & P. Maple Leaf com 62 61
do. preferred 98 97½
Mexican L & P 81
do. preferred
Laurentide com Mexican Tram 113
Montreal Power 73½
Monterey pref. 73½
Monarch com 94 93½ .... 113 ... 113 ...

93½ Montreal .... N. Scotia .... Royal ....

Money ...... 5 Total sales, 298,200.

MINING ENQUIRY.

The Timiskaming Mining Co. declared

an interim dividend payable Jan. 18, a few weeks ago. The disbursement re-cord follows:

cord follows:

P.C. Amount.

1908 9 \$208,156.25

1909 12 300,000.00

1910 11 275,000.00

1911 9 225,000.00

1912 9 225,000.00

The dividends last year were paid on April/10, July 18 and Oct. 18 respectively.

LKE EXTENSION
TO BOOST MINES

We at Hawheren Trial
For E. M. N. O. New
Breach Is to Aid
Farming.

See at Hawheren Trial
For T. M. N. O. New
Breach Is to Aid
Farming.

See at Hawheren Trial
For T. M. N. O. New
Breach Is to Aid
Farming.

See at Hawheren Trial
For T. M. N. O. New
Breach Is to Aid
Farming.

See at Hawheren Trial
For T. M. N. O. New
Breach Is to Aid
Farming.

See at Hawheren Trial
For T. M. N. O. New
Breach Is to Aid
Farming.

See at Hawheren Trial
For T. M. N. O. New
Breach Is to Aid
Farming.

See a to Aid
For Trial
For T. M. N. O. New
Breach Is to Aid
For Trial
For T. M. N. O. New
Breach Is to Aid
For Trial
For T. M. N. O. New
Breach Is to Company to the Aid
For Trial
For T. M. N. O. New
Breach Is to Aid
For Trial
For T. M. N. O. New
Breach Is to Aid
For Trial
For T. M. N. O. New
Breach Is to Aid
For Trial
For T. M. N. O. New
Breach Is to Aid
For Trial
For T. M. N. O. New
Breach Is to Aid
For Trial
For T. M. N. O. New
Breach Is to See a to Aid
For Trial
For T. M. N. O. New
Breach Is to Aid
For Trial
For T. M. N. O. New
Breach Is to Aid
For Trial
For T. M. N. O. New
Breach Is to Aid
For Trial
For T. M. N. O. New
Breach Is to Aid
For Trial
For T. M. N. O. New
Breach Is to Aid
For Trial
For T. M. O. New
Breach Is to Aid
For Trial
For T. M. O. New
Breach Is to Aid
For Trial
For T. M. O. New
Breach Is to Aid
For Trial
For T. M. O. New
Breach Is to Aid
For Trial
For T. M. O. New
Breach Is to Aid
For Trial
For T. M. O. New
Breach Is to Aid
For Trial
For T. M. O. New
Breach Is to Aid
For Trial
For T. M. O. New
Breach Is to Aid
For Trial
For T. M. O. New
Breach Is to Aid
For Trial
For T. M. O. New
Breach Is to Aid
For Trial
For T. M. O. New
Breach Is to Aid
For Trial
For T. M. O. New
Breach Is to Aid
For Trial
For T. M. O. New
Breach Is to Aid
For Trial
For T. M. O. New
Breach Is to Aid
For Trial
For T. M. O. New
Breach Is to Aid
For Trial
For T. M. O. New
Breach Is to Aid
For Trial
For T. M. O. New
Breach Is to Aid
For Trial
F

Can. Perm. . 193 ... ... ... Lon. & Can. . 116 ... ... ...

THE DOMINION BANK SIR EDMUND B. USLER, M.P. W. D. MA President. C. A. BOGERT, General Manager.

You Can Start With \$1. Some of the largest accounts in our Savings Depart-

ment were started in a modest way. An account can be opened with one dollar or more. Toronto Branch: W. K. PEARCE, Manager.
A. M. BETHUNE, Assistant Manage

A few months ago we told our clients and friends that a rise in the mining market was imminent, and we advised the immediate purchase of Pearl Lake. Balley, Gifford and Peterson Lake among the Porcupine and Cobalt stocks. Every one of these issues has undergone a sharp advance since that time, and we therefore believe that our prognostication has been justified.

In beginning the New Year do not lose sight of the opportunities afforded by the mining securities. We confidently expect a wide market from now on, and we advise the immediate purchase of the better class of stocks. We have selected several which offer the greatest chances, and we will be pleased to submit our reasons for predicting enhanced values for these.

A. J. BARR & CO. Members Standard Stock and Mining Exchange. 56-58 KING STREET WEST. Phone-Main 5492-5493.

We have a few shares for sale in a going Toronto manufacturing concern now paying 10 per cent. net on the investment. With the added capital now required, it is estimated 20 per cent. can be earned. Money is needed to double output. Willestand the closest investigation.

BOX 73, WORLD

PERSONS having idle funds on hand for temporary or longer periods, or awaiting permanent investment, can obtain FOUR PER CENT. Interest, compounded quarterly, by opening an account in the SAVINGS DEPARTMENT of this Company. These funds are withdrawable by cheque and bear interest from date received until date withdrawn.

The Union Trust Company, LIMITED

CAPITAL (paid up) \$1,000,000.

Cobalt Stocks-

10,700 Green Meehan 17%
25,800 Kerr Lake 290
10,400 La Rose 290
McKinley-Dar.-Savage 1,98
3,400 Nipissing 905
1,201 Otisse 234/2
100 Rochester 23/4
300 Right of Way 9
100 Silver Leaf 5
1,100 Silver Leaf 1
1,100 Trethewey 311/2
700 Wettlaufer 22
Forcupine Apex 2
1,900 Free Meehan 17%
1,900 Green Meehan 17%
1760 Apex 22
1,900 Trethewey 311/2
1,900 Rextension 8

## Lucky Cross Mines **Making Good**

Mill in course of construction. Large ore tonnage in sight. For detailed information write

COLE & SMITH

Lumsden Bldg., Toronto UNLISTED STOCKS, MINING STOCKS
Bought and Sold

SMILEY & STANLEY 15 KING WEST TORONTO .

PORCUPINE LEGAL CARDS. COOK & MITCHELL, Barristers, St. citors, Notarias, etc., Temple Built Toronto; Keunedy's Bluck, South Po

OTISSE-CURRIE **CONSOLIDATED SILVER MINES** LIMITED

Offers will be received by the undersigned up to 12 o'clock noon of the 16th day of December, 1912, for the purchase of Mining Reserve No. 752, on Silver Lake, Township of Mickle, containing 32.45 acres, more or less, which laim was formerly operated by the above Company near Elk Lake, Ontario.

E. R. C. CLARKSON & SONS. 33 Scott Street, Toronto.

 Jupiter
 36%

 Moneta
 29%

 Pearl Lake
 29%

 Porcupine Imperial
 2%

 Preston East D
 4%

 Swastika
 10½

 Vipond
 20

 United Porcupine
 %

WESTERN CONCILIATION BOARD OTTAWA, Jan. 3.—(Can. Press.)—
The department of labor announces that the board of conciliation appointed to investigate the dispute in the quartz mines of the Kootenay district of British, Columbia will meet on Jan. 6 at Noison, B.C. W. H.
Webster, barrister of Victeria, B.C., has been appointed chairman on recommendation of both sides. The other members of the board are C. R. Hamilton, K.C., for the owners and Mr. J. B. Bennett for the men.

# A. E. AMES & CO.

INVESTMENT BANKERS

**Preferred Share Investments** 

Ranking lower than first-class bonds in point of actual security, and higher than many bond issues of fair standard, are the Preference stocks of well-established Utility or Industrial Companies operated or controlled in Canada, and having large surplus earnings over the amount necessary to pay Preference stock dividends.

The present low level of prices presents a favorable oppor-tunity for the purchase of such securities, as the disturbed European conditions have improved and the money stringency shows signs of abating.

In harmony with the foregoing we recommend for present investment the 7% Cumulative Preference shares of the fol-

Russell Motor Car Co. Limited F. N. Burt Co. Limited Porto Rico Railways Co. Limited Monarch Knitting Co. Limited Canada Interlake Line, Limited

The Russell Motor Car Co. and the F. N. Burt Co. Preference shares have the valuable right of conversion at any time at the option of the holder into Common shares. The Common shares of these two companies are receiving dividends at the rate of 7% and 6% per annum, respectively. They have both sold many points higher than at present.

Monarch Knitting Preference shares should not long re-

Canada Interlake Line Preferred, which was recently offered at par with a bonus of 15% of common stock, should gradually reach par at least on its own basis, leaving as clear profit the Common Stock, which the Directors propose to put on a dividend basis of 5% per annum from July 1st next.

A. E. AMES & CO.

Union Bank Building

Roya: Insurance Building