

Except in the case of the Final Accounting and Auditing, all the examinations in the above mentioned subjects will be held at the end of the course, in the month of May. In order to pass, a student must obtain in each subject 60% of the marks assigned. A student who fails may repeat the course, and the examinations, in the following May, on payment of the fee as given above. This is necessary in the case of any student who has obtained less than 40% of the marks assigned. A student, however, who has obtained 40% or more, but less than 60%, of the marks assigned, need only repeat the examination, paying therefor half of the fee, as mentioned above.

#### Final Examination in Accounting and Auditing.

With regard to the Final examination in Accounting and Auditing, this will be held in the month of November of each year, before a joint board of examiners, consisting, in the case of the Society of Chartered Accountants, of the McGill board of 5, appointed in conformity with the provisions of Bill 8, George V, Chapter 43 of the Revised Statutes of the Province of Quebec, and of two members named by said Association. In the case of either of the other Associations the same McGill board of 5 examiners will be increased by not more than two members appointed by the Association in question.

The fee for this Final examination in Accountancy and Auditing is quite apart from the fee paid for the course. In the case of McGill Commerce graduates the fee for this final examination will be \$25., to be paid the University. In the case of students of the various Associations, the fee will be fixed by the Association interested, and will also be paid to this Association. It is to be noted further, that each Association is responsible for the expenses which this final examination of its candidates may entail.

In order to pass in this final examination a student must obtain 60%, or more of the marks assigned.