

session. If pressed through now, it would only make the Union more odious to the Lower Provinces than before.

Hon. Mr. Rose thought if there was one principle enunciated more clearly than another, the other night, it was that the system of taxation to be put in force should bear as equally as possible on all parts of the Dominion, and the proposition now before the House was merely carrying out the principle already affirmed, and extending the law in force in the old Province of Canada to other parts of the Dominion.

Mr. Savary entirely concurred in the observations of the honourable member for York (Mr. Fisher) though he was rather surprised at hearing that gentleman raising objections, when he must have known, as a supporter of Confederation, that this would be one of the inevitable consequences. It seemed to him this was the last species of taxation to which we should resort. He should prefer to have duties on other articles, such as brandy and other liquors, etc., increased, rather than to adopt a means of raising revenue which would be so obnoxious to the people of the Maritime Provinces.

Mr. Blake thought it very inexpedient to adopt this proposition now, when the whole system of taxation was to be revised at the next part of the session. The expense of providing machinery for carrying out the imposition of stamp duties in the Lower Provinces would thus be incurred, when it might subsequently turn out that this mode of raising a revenue was not applicable to them.

Hon. Mr. Rose said that his honourable friend was under a misapprehension in supposing that it was not the policy of the Government to continue the stamp tax in force. He had no hesitation in saying that such was the policy of the Government, and they intended putting it in force in the Maritime Provinces at the earliest possible moment.

After the recess,

INLAND NAVIGATION CO.

A message was received from the Senate reporting the adoption of the Bill respecting the Inland Steam Navigation Company, with amendments, which were concurred in.

ST. LAWRENCE & OTTAWA R. R.

The Bill to incorporate the St. Lawrence and Ottawa Railway Company was read a third time and passed.

BANK OF UPPER CANADA

Hon. J. H. Cameron (Peel) moved the third reading of the Bill for the settlement of the affairs of the Bank of Upper Canada.

Mr. Blake suggested that the two trustees to be appointed by the Government should not be shareholders.

Mr. T. Ferguson thought that it would be better to allow shareholders one trustee, Government another, and the country bill holders a third. He also opposed the principle of giving votes according to the number of shares held.

Hon. Mr. Cameron (Peel), did not think it wise to make any change in the measure as it stood. Government were themselves largely interested in seeing that the affairs of the bank were wound up as rapidly and economically as possible. He thought it highly desirable that a general measure for the winding up of corporations should be carried through, and if Government were not disposed to take up the question, he should bring in such a Bill himself.

Sir John A. Macdonald intimated that such a measure would be brought in.

Mr. Ferguson contended that an unjust discrimination had so far been made in favour of large creditors.

Mr. Street said there had been no disbursement made which had not been founded upon the strictest impartiality. Under the powers of the assignment, the trustees had the power of accepting all claims proved on examination to be just. As to votes being given according to the number of shares held, that was precisely the principle adopted by the House in the case of the Commercial Bank bills. As a shareholder possessing large individual interest in the bank, he thought the Bill was for the benefit of all concerned. For his own part, he would gladly be released of his duties as one of the trustees.

Mr. McConkey said there was undoubtedly great dissatisfaction as to the mode in which the affairs of the bank were being wound up. He thought the period within which a settlement was to be made should be fixed, and that the trustees to be appointed by Government should not be shareholders.

The Bill was read a third time and passed.

CUSTOMS

On motion of **Hon. Mr. Tilley**, the Act respecting Customs was read a third time and passed.