

Example of House Costing \$24,000 with NHA Mortgage Loan  
Amortized Over 25 Years at 9 per cent and Annual Municipal Taxes of \$480

	New Regulations	Old Regulations
Cost	\$24,000	\$24,000
NHA maximum loan	22,800	22,200
Minimum down-payment	1,200	1,800
Monthly principal and interest	188	184
Monthly taxes	40	40
Total monthly payment	228	224
Minimum income required	7,600	8,300

non-profit corporations, easier financing for large-scale land banking undertaken by provinces and municipalities, grants and loans for the rehabilitation of housing occupied by low-income people and urban assistance for the improvement of existing residential neighbourhoods.

"And as part of overall strategy in the housing field we introduced new legislation which will establish a Crown Corporation to buy and sell residential

mortgages and permit the creation of private companies to encourage the investment of funds in housing. The aim here is to ensure a continuing supply of mortgage funds by the private market to meet the financing needs of moderate and higher income purchasers and permit the continued use of federal funds for low-income families and elderly people whose needs cannot be met through regular market activity."

**BATTLE OF BRITAIN RECALLED**

Canadian airmen commemorated the thirty-second anniversary of the Battle of Britain on Sunday September 17.

In Ottawa, the ceremonies include a march-past, an ecumenical service, a fly-past and the placing of wreaths by Government and military officials at the Green Island Commonwealth Air Forces Memorial, near the City Hall.

Airmen from nearby Canadian Forces Base Rockcliffe and CFB Uplands, with the Canadian Forces Central Band and the Royal Military College Pipe Band, took part in the Ottawa ceremonies.

**MAN'S BEST FRIEND**

Clarence (Bud) Nolan says thanks to Rhoda, his eight-month-old St. Bernard, who saved his life recently by pulling him unconscious from the Humber River in Toronto. Nolan, who had hit his head after tripping and plunging into the water, said: "A million dollars won't buy my dog."

Toronto Star Syndicate photo

