

Phnom Penh. Canada remains a member of both Commissions and will fulfil its commitments as before. As these commitments are not expected to be onerous, it is intended that the Canadian Commissioner in Vietnam will serve on the other two Commissions. In Laos, arrangements will also be made to maintain local contact with the other members of the Commission. Our modest aid program in Laos and Cambodia will be run from the Canadian delegation in Saigon.

These actions have been taken with the utmost regret and after long and careful study. They are dictated by the need for economy and do not reflect any lessening of Canada's interest in the areas concerned or suggest that our relations with them have diminished in importance. The governments concerned have been notified.

Further economies in the Department of External Affairs will be effected by substantial reductions in resident staff in other posts and missions, by cutting back on planned capital expenditures, by reductions in the cultural, information and military assistance programs and by continuing to scrutinize administrative expenses carefully, reducing them where possible.

POLISH WHEAT PACT EXTENDED

Mr. Otto Lang, the Cabinet Minister responsible for the Canadian Wheat Board, has announced the signing of an exchange of letters between Canada and the Polish People's Republic extending the terms of the three-year Long-Term Wheat Agreement between Canada and Poland of July 26, 1966, until July 31, 1971. The letters were signed in Ottawa on October 31, by Mr. Jean-Luc Pepin, Minister of Industry, Trade and Commerce, on behalf of the Government of Canada and by Dr. M. Karczmar, Trade Commissioner in Canada of the Polish People's Republic, on behalf of the Government of Poland.

The original agreement provided for purchases by Poland of 900,000 tons of Canadian wheat during the three years ending November 5, 1969.

Although Poland had purchased and taken delivery of well over half the agreed quantities of wheat from Canada, it was not possible, for a variety of reasons, to complete the specified purchases and deliveries by November 5 of this year. Under the terms of the extended agreement, Poland will complete purchases of the remaining 400,000 tons before July 31, 1971. Poland will have the option also of substituting purchases of barley for wheat to the extent of 50 per cent of the quantities remaining. Purchases of 200,000 tons will be made before July 31, 1970, and sales contracts have already been concluded for the shipment of 100,000 tons of barley and 70,000 tons of wheat.

The new arrangements were facilitated by the provision of credit terms under the Canadian Wheat Board Act. The terms provide for a 10 percent cash payment at the time of shipment, with the balance

payable in equal instalments in 24, 30 and 36 months. The deferred-payment provision is made possible by a guarantee to the Canadian Wheat Board by the Government of Canada.

Poland has been a regular and valued customer for Canadian grain for many years. The first sales were made in 1955 and since that time excellent working relations have been maintained between the CWB and Rolimpex, the Polish grain-buying agency.

CARIBBEAN DEVELOPMENT BANK

Senator Paul Martin represented Canada in Kingston, Jamaica, at the signing on October 18 of the agreement formally establishing the Caribbean Regional Development Bank.

Canada's participation in the Bank is a further expression of the long-standing Canadian concern with the economic development of the region and confirms its development-assistance commitment to the Commonwealth Caribbean.

During the past two years Canada has participated with the Commonwealth Caribbean governments, Britain, and the United States in the negotiations leading up to the establishment of the Bank. The capital of the Bank will be \$50 million (U.S.) of which Canada's share will be \$10 million (U.S.) the same as that of Britain. The Government is also recommending a contribution of \$5 million (U.S.) to the Bank's Special Development Fund for concessional lending, which will also be supported by the United States and Britain.

The Bank, which should begin operating late this year or early in 1970, is intended to promote expanded regional co-operation in the Commonwealth Caribbean.

COMMEMORATIVE STAMPS 1970

Louis Riel, who 100 years ago was one of the most prominent figures in the events in Western Canada, will be honored on a Canada Post Office stamp next year.

It was in 1870 that the Manitoba Act brought that area into Confederation as Canada's fifth province. Riel's leadership of the Assiniboia Council pressed upon the Federal Government an acceptance of the principle of consultation before annexation of new territories and the right of local inhabitants and regional representatives to negotiate on their own terms.

The Post Office will also issue a commemorative stamp in 1970 to mark the centennial of the Northwest Territories. By virtue of an act given assent on May 12, 1870, which paved the way for the emergence of Manitoba as Canada's fifth province, the Northwest Territories were created from such portions of Rupert's Land and the North Western Territories as were not included in Manitoba.