

Contacts:

In seeking business contacts in Singapore, Canadians should remember that 70% of Singaporean industry is foreign owned. It is unlikely that Singaporean subsidiaries of international companies would be interested in investing in Canada. The best investment prospects are smaller local firms, which can be identified through the Economic Development Board, an Asian bank such as the Hongkong and Shanghai Banking Corporation, or one of the five Canadian banks located in Singapore. Apart from the Canadian High Commission in Singapore, the provinces of British Columbia, Ontario, and Quebec also maintain offices in the city. The Canadian Manufacturers' Association has entered into a cooperation agreement with the Singapore Manufacturers Association under which the latter is committed to helping Canadian businesses establish contacts in Singapore. There is also a Canadian Business Association of Singapore with 240 members, of which one third are Canadian companies.

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