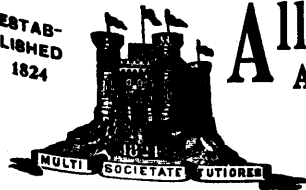


ESTABLISHED
1824

Alliance Assurance Company OF LONDON, ENG.

CAPITAL, \$25,000,000.

CANADIAN HEAD OFFICE, - - MONTREAL

P. M. WICKHAM, Manager.

GEO. McMURRICH & SON, Act., Toronto.

FREDERICK T. BRYERS, Inspector.

Confederation Life Association

HEAD OFFICE, - - - TORONTO

The Unconditional Accumulative Policy issued by this Association is absolutely free from conditions from date of issue.

PAMPHLETS

The Association publishes an interesting set of pamphlets, giving full particulars regarding its different plans of insurance, and will be pleased to send them on application to the Head Office, Toronto, or to any of the Association's Agents.

How. SIR W. P. HOWLAND, K.C.M.G., C.B.,
President.

W. C. MACDONALD, Actuary. J. K. MACDONALD, Man. Director.

THE (Incorporated 1875) Mercantile Fire INSURANCE COMPANY

Head Office, - WATERLOO, Ontario

Subscribed Capital, \$250,000 00
Deposited with Dominion Government market value) \$123,023 97.

All Policies Guaranteed by the LONDON AND LANCASHIRE FIRE INSURANCE COMPANY with Assets of \$15,000,000.

JOHN SHUH, President
ALFRED WRIGHT, Secretary.
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ANGLO-AMERICAN FIRE INSURANCE CO.

HEAD OFFICE

McKinnon Bldg., Toronto

AUTHORIZED CAPITAL, \$1,000,000

Full Government Deposit. Insurance accepted at equitable rates.

A. DEAN, Manager

City Agent—H. G. CHARLESWORTH.
Telephone 2490.

Applications for Agencies Solicited

LONDON AND ONTARIO INVESTMENT COMPANY, LIMITED.

The twenty-third general meeting of the shareholders was held on the 8th day of February, 1900, at the office of the company, 17 Melinda street, Toronto, at the hour of 12 o'clock, noon.

The vice-president, Mr. W. H. Beatty, occupied the chair, and the following other shareholders were present: Messrs. A. B. Lee, Frederick Wyld, Alex. Nairn, Henry Gooderham, W. B. Hamilton, John F. Taylor, A. M. Cosby, W. B. McMurrich, William Thomson, M. A. Thomas, Joseph Henderson, C. B. Petry, Robert Thompson, John Catto, Robert Carrie, E. M. Chadwick, John Paton, E. W. Burke, Charles Niehaus, etc., etc.

The manager of the company, Mr. A. M. Cosby, was, by resolution to that effect, appointed secretary of the meeting.

The secretary read the notice calling the meeting, after which it was moved by Mr. M. A. Thomas, seconded by Mr. Henry Gooderham, that the minutes of the last meeting of the shareholders, held on the 9th day of February, 1899, be taken as read and confirmed. Carried.

The Directors' Report, Statement of Account, and Auditors' Certificate, were read by the secretary.

REPORT.

The directors have pleasure in submitting to the shareholders their report, accompanied by the usual statements of account, for the fiscal year ending 31st of December, 1899.

The revenue of the company for the year was ... \$147,877 41

After deducting from this all expenses of management, interest on debenture, etc., there remained a net revenue of.... 48,486 14

From this, two half-yearly dividends on the paid-up capital stock of the company at the rate of 6 per cent. per annum were paid, absorbing \$33,000

And provision made for a contingent liability of 4,800 37,800 00

Leaving a surplus of \$10,686 14 which the directors recommend be added to property suspense account.

The company's business during the period under review, was, on the whole, satisfactory, although, owing to the stringency in the money market, maturing debentures were not renewed or replaced by new debentures to the same extent as formerly, the result being a reduction in the volume of business.

Payments from borrowers were most satisfactory, and, there being a good demand for loans in Manitoba at remunerative rates, the company's funds were kept actively employed.

The demand for real estate, in both provinces in which the company operates, having improved, the directors were enabled to effect sales of a large proportion of the properties on hand a year ago.

The work, preliminary to the amalgamation of four loan companies, of which this company is one, and to which reference was made in the report issued by the directors a year ago, has been steadily pursued, necessitating the attention during the greater part of the year of at least two of the company's officers.

The investigation of the assets of the four companies, by committees appointed for that purpose, has been most thorough, and it will be gratifying to the shareholders of this company to know that the result of this investigation, so far as this company's assets are concerned, and of the sales of properties made, shows that the provision made eighteen months ago for anticipated losses, was amply sufficient.

The preliminary arrangements regarding this amalgamation, are now almost

The American Fire Insurance Co. of New York.

Established 1857.

ASSETS, - - \$1,245,758.71

For Agencies in the Dominion, apply to the Head Office for Canada,

22 TORONTO STREET, TORONTO
JAMES BOOMER, Manager

HARBOTTLE & RIDOUT, Toronto Agents

The Policies of this company are guaranteed by the Manchester Fire Assurance Co'y of Manchester England.

Union Assurance Society OF LONDON

Instituted in the Reign of Queen Anne,
A. D. 1714.

Capital and Accumulated Funds
Exceed \$16,000,000

One of the Oldest and Strongest of
Fire Offices

CANADA BRANCH: Cor. St James and McGill Sts.
Montreal. T. L. MORRISSEY, Manager.

W. & E. A. BADENACH, Toronto Agents

The Farmers' and Traders'

Liberal Policies LIFE AND ACCIDENT
Economic ASSURANCE CO. Limited.

Head Office, ST. THOMAS, ONT.

Authorized Capital.....\$500,000 00
Subscribed Capital..... 850,000 00

H. STILL, Pres. JOHN CAMPBELL Vice-Pres
D. E. GALBRAITH, Secretary.

Agents wanted to represent the Company.

DEBENTURES FOR SALE

ISSUED BY THE

Insurance Agency Corporation of Ontario,
Limited

Secured by the Cash Values of Life and
Endowment Policies.

Debentures are issued for \$100 or for any larger amount in even hundreds or thousands, to run for periods of either two, three, four or five years, to suit the purchaser, and to bear interest at the rate of four and one-half per cent. per annum, payable half-yearly at the Canadian Bank of Commerce.

Write or call for circular.

Head Office—MAIL BUILDING, (King Street
Entrance), TORONTO

W. BARCLAY McMURRICH, Q.C., President.
W. E. H. MASSEY, Vice-President
GEO. H. ROBERTS, Managing Director.

1899—1899

New Business, \$4,751,026
Insurance Gained, \$3,316,767
Gain 69.81 per cent

A POLICY IN THE
Ontario Mutual Life

NOT ONLY PAYS,
BUT IT STAYS.

1899—1899