

STOCKS IN MONTREAL.

MONTREAL, July 28th, 1897

Stocks.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average price 1896.
Montreal	233½	233½	10	137½	233	219½
Ontario	83	83	20	83	82	55
Molson's				200	191	
Toronto	227	227	25	240	226	
Jacques Cartier.						
Merchants'					174	163½
Commerce	29	12 ½	118	13 ½	127½	124
Union					100	100
M. Teleg.	175	171	146	180	172½	162
Rich. & Ont.				1 0	87½	76
St. Ry.	218½	216½	1730	217½	217	208½
Do., new stock..	209½	209½	25	209	209½	
Gas	191½	189	3359	191	190	178½
C. Pacific Ry ..	72½	69½	3450	72½	72½	58
Ld. Grant bnds.						108
N.-W. Land pfd.						
Bell Tele				170	156	153
Mont. 4% stock						

BUSINESS NOTES.

The John Watson Manufacturing Co., Limited, Ayr, is now an incorporated company.—The general store business lately operated by Marks & Co., at Bruce Mines, will in the future be conducted by Dobie & Cade.—At Hamilton the drug firm of Blaicher & Riche has dissolved partnership, and J. A. Riche will continue under the old style.—Louis Goudrier has commenced selling shoes at Kingston.—The pork packing firm of Hutchinson & Cook has been dissolved at London, and hereafter T. J. Cook & Son will continue.—Mrs. M. Rose has sold her Petrolea grocery to F. Scarsbrook.—E. A. Smith has purchased from Apps & Hankinson their St. Thomas grocery stock.—W. J. McCoomb, a London grocer, is not in business there any more.—Letters patent of incorporation have been granted to the following Toronto firms: Arbutnot Bros. Co., Ltd., publishers; M. Doyle Fish Co., Ltd.; and the Rational Bicycle Seat Co., Ltd.—The Gibson Paper Box Co., has sold out to the Globe Paper Box Co., Toronto.—Geo. Bowditch & Co., an old established hardware firm at Woodstock, is going out of business, and C. H. Gerbig is moving his general store business from that town to Baden.

THE REFRIGERATOR SERVICE.

The United States Department of Agriculture is taking an interest in the Canadian cold storage and steamship refrigerator service. Enquiries have been received by shipping men in Montreal from the Bureau of Animal Industry, at Washington, asking whether butter made in the United States and forwarded for shipment through Canada would be received and promptly exported by the Montreal steamers; and, providing the vessel which sailed next after the arrival of such United States butter in Montreal, should have no room for it, what would become of it? Enquiry was also made as to through rates to Liverpool, Manchester and London. The questions, it was stated, were the result of enquiries from the West sent to the bureau at Washington. It is learned that the reply sent is likely to be satisfactory. There is now provided ample refrigerator service from Montreal to Great Britain for all the Canadian freight that offers, and the bureau was informed that the United States butter would be received and promptly exported if sent by Montreal.—*Montreal Gazette.*

THE MAN DOES IT, NOT THE PROSPECTUS.

A new volume of literary reminiscences tells this amusing Palmerston story: "When a stipendiary magistrate's place fell vacant when Palmerston was Home Secretary, 'Pam.' arrived at Downing street one morning, and was confronted with a pile of letters. 'What the devil are these?"

said he to his subordinate. 'Applications for the vacant magistracy.' 'Do they think I am going to read all these d—n things? D'ye know,' he asked of the subordinate, 'anyone who would do?' There's Mr. Burrell, my lord—Mr. Burrell, of Gray's Inn, a very good man.' 'Well, well,' said Palmerston, 'let him have it, then.' And Burrell had it, and held it for many years."

Commercial.

TORONTO MARKETS.

DAIRY PRODUCE.—The receipts of dairy butter have not been as large this week, and buyers are not disappointed as the quality of arrivals shows deterioration through the hot weather. There is little or no export demand for dairy butter, but creamery continues to find a good market in the United Kingdom. We quote:—Dairy, finest, 11 to 12c.; No. 2, 8 to 9c. per lb.; Creamery, tubs, 17 to 18c.; pound prints, 18 to 18½c. per lb. This has been a quiet week in the local cheese market. Merchants have been jobbing cheese at 8½ to 9c. per lb. Elsewhere we review the condition of outside markets. The receipts of eggs are not large, but are more than sufficient for consumers' requirements. The quality of the eggs offered here is by no means satisfactory, and shows the effect of the hot weather. The bulk of the stock is No. 2, and must be sold at a sacrifice. Dried and evaporated apples are firm in value and show an advance of ½c. per lb.

DRUGS.—Business in the general drug and chemical trade is good. Reports from the country indicate a steady and fairly satisfactory improvement. Collections show some improvement, but from some quarters complaints are still received. Values show considerable fluctuations. Cod liver oil is low in price, and a comparison of present prices with those of the same period last year show a marked depreciation amounting to as much as 50 per cent. Opium is steady. Quinine shows an inclination of advance and values have advanced a point this week. Paris green is up 1c. per lb., and dealers quote 14 to 15c. per lb. Gentian root has advanced.

GRAIN.—The wheat market has been steady and prices firm during the week. Advices from abroad have reported bad weather. The recent heavy rains in Ontario have undoubtedly done some damage to the crops, but at the moment it is impossible to estimate the loss. Oats are firm at an advance of 1c. per bushel in price. Peas remain quiet but steady, with a good export demand. Barley is lifeless with a poor prospect for the future as a result of the United States duty and recent rains. Buckwheat is without special features. Corn remains nominal.

The stocks in store at Port Arthur on July 17th were 1,153,987 bushels, and there were received 251,847 bushels, and shipped 353,722 bushels, leaving in store on July 21st, 1,052,113 bushels.

HIDES AND SKINS.—The enactment of a fifteen per cent. ad valorem duty on the price of hides has failed, as yet, to affect this market. But so soon as supplies have accumulated, as they probably will in the absence of demand from the United States, values may be expected to decline. At present dealers are paying 8½c. to butchers for green hides, and quote cured at a fractional advance. Advices from the west, on the 27th inst., reported a quiet market and stated for native steer hides prices were a bit easier, July take off being offered at 10½c., whereas 10½c. was the price asked on Monday; branded hides were in comparatively small supply and indifferently offered, packers holding firm at outside prices, closing at 10 to 10½c. for native steers, 10 to 10½c. for Texas, 9½ to 9¾c. for butt brands, 9¾c. for branded cows, 8¾ to 9c. for Colorados, 9¾ to 9¾c. for heavy native cows, and 10 to 10½c. for light ditto.

HARDWARE AND METALS.—Trade during the past several weeks has been very brisk, although at the present time the movement shows some signs of falling off. The demand for harvest tools this year has exceeded the most sanguine expectations of dealers and manufacturers. Stocks were not sufficient to meet the demand, and considerable delay

has taken place in obtaining supplies. For screen doors and windows there has also been an active demand, while traders found difficulty in filling their orders promptly. Wire, barb wire and cut nails remain steady at recent changes in quotations. The prices of iron pipe have advanced, and dealers quote ½-in. to 2-in., 1½ to 8½c. per foot. The price list on files has been changed with the result that prices are slightly higher, while the discounts remain unchanged. In granite and tinware a brisk trade is doing. Import orders for Canada plate have been freely given at \$2.35 to 2.45 according to distance of point of distribution. In metals, trade is fair, but without features of special interest to report. Sisal rope has advanced ½c. per lb., and is now quoted on a basis of 5½c.

PROVISIONS.—There is an active demand for provisions at firm prices. An increase in the price of live hogs has taken place since our last report and the market now quotes \$6 per cwt. for selected weights. At even this advanced value there is scarcely sufficient to meet the demands of the market. Product made from hogs now coming forward is being exported. Canadian stocks are very light; heavy class of cuts is in exceedingly short supply. Some packers think that before the season is closed considerable imports must be made from the United States.

WOOL.—The situation is one of uncertainty. The tariff bill of the United States having gone into effect, exports across the line have ceased. There is still some doubt as to the classification of wools, and consequently the amount of the duty. An exporter was compelled to pay 24 cents per lb. on Canadian fleece this week, which he did under protest. Market values are not yet established. The large shipments which have taken place within the past several months have reduced stocks here, and it is likely that the domestic mills must buy their supplies at an appreciation of prices, although values are lower than they were before the duty. Dealers quote 18 to 19c. per lb. for good merchantable fleece wool.

MONTREAL MARKETS.

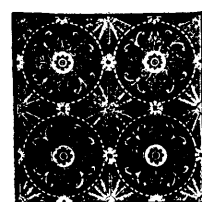
MONTREAL, 28th July, 1897.

ASHES.—The market continues inactive, values depressed, receipts very small. We quote first quality pots at \$3 to \$3.05, seconds \$2.80, pearls nominal at about \$4.30 per cental.

CEMENTS, FIREBRICKS, ETC.—A very fair week's business is reported for the season; sales of a 1,000 brl. lot, a 500 brl. lot, and other more moderate parcels have taken place at steady prices. Receipts for the week ending to-day are 7,800 brls. of Belgian, and 1,750 brls. of English. Of firebricks the receipts are 32,000. Quotations remain without any variation whatever.

DAIRY PRODUCTS.—The cable quotations from Liverpool show some further decline in cheese, the figure now being 39s. 6d., and the local market is a shade easier, but not very notably so; we quote, finest Ontario, at 8½c.; Townships, 7½ to 8c.; Quebec, 7½ to 7¾c. per lb. Shipments last week were some 18,000 boxes behind corresponding week last year, but were still fairly large, amounting to 72,678 boxes, and the total exports to date are some 164,500 boxes ahead of this date in 1896. Butter shipments hardly increase as was expected, and last week's figures are comparatively small, amounting to 2,303 packages. The total exports of butter for the season to date are 32,905 packages. Values in this line rule quite steady, and we quote fine creamery 17 to 17½c.;

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