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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

BROAD, ACTIVE AND STRONG MARKET
—GAINS OF 6, 4 AND 2 FOR STREET ELECTRIC AND RICHELIEU
—DOUBTS AMONG BROKERS ABOUT PERMANENCY OF THE STRENGTH.

Montreal, Dec. 27.

There was pretty general agreement among those members of the Exchange who were spoken to that to-day the market was firm and might even be said to have some strength. All, however, were not of the same opinion about the value of this strength for furthering of business or even of its permanency. Some considered that so much strength was premature and would deter investors from coming in and these did not expect, therefore, that the strength of to-day would continue. Another was as confident that stocks would not now go lower, and yet another evidently thought that continued strength or a reaction was equally possible. The general situation has not changed materially and the strength of to-day was on the absence of bad news.

MONTREAL STREET selling at 238 advanced 6 points and has recovered from the heavy liquidation. The depression in Street was owing to the selling of many who held their stocks on margin. In getting clear of weak holders this stock sunk to the lowest point of the year, 267, and is already now 20 points above that; 875 shares bought this forenoon.

ROYAL ELECTRIC on the buying of 552 shares gained 4 points with the price around 15¢. Demand was steady and caused all the prices to differ very little.

RICHELIEU AND ONTARIO was bought up to the amount of 375 shares. Here price advanced 2 points on yesterday's. The stock closed strong at 105, 104.

CANADIAN PACIFIC in getting beyond the 90 to-day gained 1½ points on cables 1¼ or so higher. All Americans have advanced in London and Consols were higher. Both the demand and the offer were above 90 this forenoon.

Most of the other 21 stocks traded in were higher. Twin City on 400 shares was

up 1½ points. Toronto Ry. gained 8¼, Dominion Cotton advanced 1½, Montreal Gas was 2 higher, Payne strengthened - points.

War Eagle lost 3 points, Montreal-London lost 1 point, Molson's Bank dropped 2 points on sale of a broken lot and Republic at 104 sold at the previous price. The market thus was broad, active and strong. It may keep like this, but is more likely to weaken somewhat about the holidays again.

MORNING SALES.

Can. Pac.—100, 89¾. 50, 90, 100, 90¾, 150, 90¼.
Twin City—75, 60¼, 325, 60.
Roy. Elec.—27, 187, 325, 188, 200, 187¼.
Tor. Ry.—75, 103¾, 25, 102¾, 50, 101.
Virtue—500, 55.
M. Teleg.—75, 175.
War Eagle—500, 253, 500, 252.
R. & O.—200, 104, 100, 104¼, 75, 103¾.
Mont. St. Ry.—275, 268, 25, 280¼, 50, 287¼, 25, 286¼.
Bell Tel.—1, 175.
Com. Cable—1, 189¾, 8, 185.
Republic—1000, 104.
Bell Tel. Rights—¼, 70.
Dom. Cotton—5, 95, 50, 94¼, 100, 94.
Mont. Gas—225, 185¼.
Bank of Com.—70, 145.
Montreal-London—1000, 35, 1000, 34.
Mont. Cotton—161, 140.
Payne—3500, 105, 1500, 104.
Mols Bank—15, 190.
Mols Bank Rights—130, 6¼.

AFTERNOON MARKET.

In the afternoon market prices were about the same as in the forenoon session, but the amount of business was very much less. There was one unusual purchase of 200 shares of Montreal St. Ry. stock at 290, to be completed within the year, money till paid being charged at 7 p.c.

SALES.

Can. Pac.—50, 90¼, 50, 90¾, 25, 90¼.
Mont. Gas—25, 185.
Mont. St. Ry.—5, 287, 50, 284¼, 200, 290 (buyer within a year) 50, 285.
Tor. Ry.—55, 101, 50, 100¼.
R. & O.—50, 104.
Dom. Cotton—200, 94, 15, 93, 25, 93¾, 16, 93¼.
Republic—500, 105¼.

CRIPPLE CREEK MINING.

From reliable sources the production of Cripple Creek for 1899 will be \$19,733,892 gross value. Total tons 412,805. Dividends \$1,300,000. For 1898 gross production was \$15,000,000, represented by 300,000 tons and total dividends \$2,600,000. Among the dividends declared for December are Portland \$30,000, Elkton, \$32,000, Gold Coin (10 cents per share) \$100,000, and Jack Pot (6 cents per share) \$75,000.

STRAWS.

American Tobacco Co. has declared a dividend of 1½ p.c. on the common and 2 p.c. on the preferred stock, payable Feb. 2.

It is thought that sugar refiners have agreed to maintain uniform net prices and let the wholesale grocers carry on the sugar war if they want to. Sugar stock will benefit by this.

Buffalo.—The directors of the Great Northern Ry. Co. have given the contract for a one million bushel elevator at Quebec, costing \$250,000, to Chapman & Co., of Buffalo.

MONTREAL STREET EARNINGS.

November earnings \$133,169.12, Inc. \$8,361.03

Dec.	Earnings	Inc.	Total
15,	4,276.21	Inc.	254.95
" 16,	4,951.10	"	413.09
" 17,	3,095.01	"	21.45
" 18,	4,876.98	"	491.33
" 19,	4,526.15	"	393.65
" 20,	4,635.62	"	89.413
" 21,	4,623.21	"	170.43
" 22,	4,960.84	"	337.32
" 23,	5,932.83	"	293.28
" 24,	3,621.37	"	253.92
" 25,	4,170.78	"	823.74

TORONTO STREET EARNINGS.

Nov. earnings.....\$102,502 Inc.....\$2,76

Dec.	Earnings	Inc.	Total
12,	4,020.81	Inc.	583.83
" 13,	4,135.67	"	712.9
" 14,	3,955.53	"	229.2
" 15,	4,287.45	"	617.2
" 16,	5,023.60	"	651.09
" 17,	1,656.23	"	256.58
" 18,	4,361.95	"	547.69
" 19,	4,337.07	"	464.92
" 20,	4,209.55	"	214.13
" 21,	4,816.60	Dec.	119.95