

# THE EXCHANGE NEWS.

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A Financial Newspaper for Investors, Operators, Business Men and Corporations.

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## NEWS OF THE MINES.

### OKANOGAN CLEANUP.

Mr. K. K. Peiser, secretary of the Okanogan Free Gold Mines, Limited, yesterday received a despatch from Mr. A. S. Edgecombe, superintendent of the mines and mill of the company, dated Okanogan Landing, November 9th. In this despatch Mr. Edgecombe stated that the clean-up for the month of October was 238 ounces in gold, and that there was also ten tons of concentrates on hand. These are worth \$80 per ton. This would make the approximate value of the clean-up aggregate something over \$4,000. The bricks should be here inside of the next two days. Considering that the mill has been working for over half the month for twelve hours, because of a shortage of fuel, this result is remarkable. The difficulty as to the fuel has been overcome completely, as the company has made contracts for the delivery of fuel for three months to come. By the end of this time it is thought the water power, adjoining the property on the Similkameen river, and which is the property of the company, will be utilized, and then there will be no further need for fuel with which to operate the mill. The mill is now running day and night, and with the rich ore which is now being put through the mill, the next month's clean-up will far exceed the present one. There is ore enough in sight to keep the mill running without any doubt, for the next nine months. In the meanwhile the work of developing the property is being pushed and new ore reserves are being uncovered. Mr. A. S. Edgecombe, the superintendent, is expected to arrive in this city within the next few days.

### ST. ELMO.

The St. Elmo five-drill compressor plant will be ready for use in about a week. Superintendent Krumb yesterday stated that he expected to be using the power within that period. Then machine drills will be used, and the work of developing the property will be expedited. The property is looking well and the showing of ore is excellent. The crosscut from the main tunnel is now in for a distance of 85 feet. It is being driven for the purpose of intersecting a parallel ledge to the one which has been drifted on.

### STRIKE ON THE EXCHEQUER.

Superintendent Musson reports a good strike on the Exchequer. In running one of the drifts this week the miners came across a large bunch of high grade ore. About a ton of it was knocked down and a sample taken from it gave returns of over \$200 to the ton. The balance of the Exchequer's second shipment is now going forward to the Hall Mines smelter.

## ETHEL GROUP.

James Chambers, superintendent for the Pavo Consolidated Mining company, which is operating the Ethel group, was in town yesterday. He reports that crosscutting on the 88-foot level. The crosscut has been made for a distance of 13 feet, and will have to be driven 40 feet further before the ledge will be encountered.

### THE EVA GROUP BONDED.

The Eva group on Fish creek, in the Trout Lake district, has been bonded to outside capital by Messrs. Tweedle and Hutchinson, of Comaplix. This property is the most extraordinary strike in the point of value that has been made in the Lardeau division. Although Fish Creek and its tributaries have always been known as one of the richest sections of what is universally termed on the outside as the Lardeau, still this strike has thrown the bulk of the other properties in the shade as regards the value of its surface rock. The mineral obtained from the property is gold, and the croppings run from \$400 to \$600 in gold. Cory Menhick and J. A. Magee have claims on this lead and on their holdings, the lead as exposed is about 30 feet in width and containing values as stated above. This, it is expected, will give an impetus to development operations.

### THE PAY ORE MINES.

Dr. A. C. Sinclair, of the Pay Ore (B.C.), Mines, limited, has received a report from Mr. John H. Smith, mining engineer of Grand Forks, who was recently directed to examine the property of the company, which is situated a half-mile east of the north fork of the Kettle river and 12 miles north of Grand Fortu. Mr. Smith reported that he found matters in a satisfactory condition on the property, and says that there is a large quantity of ore in sight and that the ledge is widening as depth is obtained. The ore is of the concentrating type carrying gold and silver and a small percentage of copper and assays from 410 to \$100 per ton.

### WORK TO BE RESUMED ON THE LEITER.

(Rossland Miner, Nov. 9.)

Work is to be resumed on the Joe Leiter property on Sophie mountain. Mr. Allan G. White, who is manager of the property for its eastern owners, arrived in the city from Spokane yesterday and during a conversation with a Miner reporter stated that his mission was to recommence work on the property. The intention is to continue the tunnel which had just come to the lead when operations ceased about six weeks since. The operations on this property will be carried on all winter.

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## CRIPPLE CREEK MINING STOCKS

Nov. 10, 1899.

Capital.	Par Value.	Bid.	Asked
1,500,000	\$1.00	Acacia .....	.44 .43
2,500,000	1.00	Battle Mt'n.....	.34 .35
900,000	1.00	Ben Hur.....	.....
1,500,000	1.00	Bob Lee.....	.....
3,000,000	1.00	Columb-Victor....	.17 .17
2,000,000	1.00	O. O. Cons.....	.17 .17
2,000,000	1.00	O. C. & M.....	.20 .21
1,250,000	1.00	Dante.....	.20 .....
2,000,000	1.00	Damon.....	.25 .25
1,250,000	1.00	Elkton.....	.....
1,500,000	1.00	Flower.....	.....
1,250,000	1.00	Findley .....	.15 .15
1,000,000	1.00	Gold Coin .....	2.05 2.16
3,000,000	1.00	Gold Sovereign....	.15 .16
1,000,000	1.00	Gould.....	.59 .....
1,225,000	1.00	Indepon. T. & M....	.51 .52
2,250,000	1.00	Isabelle .....	1.42 1.43
500,000	1.00	Ida May .....	.....
1,250,000	1.00	Jack Pot .....	.60 .61
1,500,000	1.00	Keystone.....	.17 .16
1,500,000	1.00	Kimberly.....	.11 .11
1,500,000	1.00	Lexington.....	.25 .26
1,000,000	1.00	Matoa.....	.32 .34
600,000	1.00	Moon Anchor .....	.70 .77
1,000,000	1.00	Mt'n. Beauty.....	.13 .13
1,000,000	1.00	Nugget .....	.19 .20
2,000,000	1.00	Papoose .....	.13 .13
3,000,000	1.00	Portland.....	2.42 2.44
2,000,000	1.00	Pinnacle .....	.....
1,500,000	1.00	Work.....	.30 .31

## TWIN CITY RAPID TRANSIT CO.

Total for Oct.. \$226,884.90....Inc....\$40,196.15  
Year to Nov....\$2,041,973.08...Inc. \$201,470.53  
For week ending Compared with last year  
Nov. 7, \$47,524.15.....Inc., \$ 6,207.05

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