

THE EXCHANGE NEWS.

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A FINANCIAL NEWSPAPER *

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METROPOLITAN STREET RY.

A quarterly dividend of 1 1/4 per cent. has been declared by this company, payable Oct. 15, to stockholders of record Aug. 31st.

Transfer books will be closed from Aug. 31st to Sept. 12th, for dividend purposes, and the allotment of 50 per cent. of new capital stock.

AMERICAN SUGAR.

Sentiment is bullish on Sugar, as there is talk of an extra dividend and also a settlement with Arbuckles.

CHICAGO GREAT WESTERN.

Advices are to the effect that Chicago Great Western is likely to become very active, and insiders advise purchase of these shares.

AMERICAN TOBACCO.

The break in prices of American Tobacco shares does not seem to affect the opinion of insiders who confidently predict much higher prices in the near future.

BIG FOUR.

It is stated that the Big Four deal will in all probability take in Lake Erie and Western.

LEATHER.

A broker who makes a specialty of Leather securities says: "Leather pid. is simply resting. There is no doubt that people who are taking care of this stock have been obliged to take a large amount of inside stock at lower prices and are getting rid of such amounts at these prices as they do not want above a certain fixed line. There is evidence that this stock has already been gotten rid of for the most part and as soon as the trade conditions improve a little more I think you will find a quick upward movement in the preferred to about 85. There is a disposition on the part of traders to take this stock in pyramid fashion the moment the movement appears to have started."

THE DIVIDEND ADVANCED.

Chicago, Burlington & Quincy directors declared yesterday a quarterly dividend of 1 1/2 per cent. on the company's stock, payable Sept. 15. This is an advance in the rate from a 5 per cent. to a 6 per cent. basis.

President Perkins was absent owing to illness, but the directors say that the dividend was increased because the earnings warranted the increase, and that it is the policy of the company to give stockholders the full benefit of them.

The road's earnings are holding up well. July will show about the same gross earnings as last year.

The directors believe that the crops are now assured and that, although Burlington will have about a two-thirds corn crop in Nebraska, the crops as a whole will be good and conditions point to a very prosperous year.

ST. PAUL.

Earning for:

2nd week in August 1898.....\$ 623,207

" " " 1897..... 586,994

Increase.....\$ 36,213

From July 1st, 1898.....\$3,783,157

" " " 1897..... 3,900,858

Decrease.....\$ 117,701

In 1893, St. Paul sold at..... 51 1/2

In 1895, " " " "..... 71 1/2

In 1897, " " " "..... 93 1/2

In 1898, " " " ".....110 1/2

BONDS AND DEBENTURES.

Table with columns: AMOUNT ISSUED, %, INTEREST PAYABLE, *BONDS, LAST SALES, REDEEMABLE, WHERE PAYABLE. Includes entries for Mont. Corporation Consol'd. Stock, Toronto City, and others.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of July, 1898 ... Inc. \$15,387.15

Table showing earnings for Montreal Street Railway from Aug 1 to 16, 1898, with daily increases and totals for 1898 and 1897.

Aug. 17, 1898.....\$4,508.88

Same day, 1897..... 3,961.10

Increase..... \$547.78

TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,592.93

Table showing earnings for Toronto Street Railway from Aug 1 to 13, 1898, with daily decreases and totals for 1898 and 1897.

Aug. 14, 1898.....\$1,714.81

Same day, 1897..... 1,188.39

Increase..... \$526.42

Aug. 15, 1898.....\$3,406.00

Same day, 1897..... 2,818.57

Increase..... \$587.13

Aug. 16, 1898.....\$3,577.97

Same day, 1897..... 2,844.56

Increase..... \$733.41

* Civic holiday.

MINING STOCKS.

August 18, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

Table of mining stock prices including Big Three, Cariboo Hydraulic, Dom. Developing Co., Evening Star, and others.

TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

Large table of Toronto Stock Exchange prices categorized into Stocks, Miscellaneous, and Loan and Savings Co.

† Including a bonus of one per cent. for six months.

* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

¶ May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 per cent. Market for sterling rates dull but steady.

BETWEEN BANKS, FOREIGN EXCHANGE.

Table of exchange rates for Sixties, Seventy day date, Demand, and Cables.

OVER THE COUNTER.

Table of over-the-counter rates for Sixties, Demand, Cables, and N. Y. Funds.

DOCUMENTARY.

Table of documentary rates for 3 days, 60 days, and 3 days cattle.

PARIS FRANCS.

Table of Paris Franc rates for Long and Short positions.

NEW YORK.

Table of New York rates for Call money, Sterling Demand, and Sixties.

MOVEMENTS OF GRAIN AND FLOUR.

Table showing movements of grain and flour at various locations including Chicago, New York, Milwaukee, Toledo, and St. Louis.