THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.

* A FINANCIAL NEWSPAPER *

For Investors, Operators, Business Men and Corporations.

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Editorial communications to be addressed to W. I. Fenwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone 2937.

METROPOLITAN STREET RY.

A quarterly dividend of 14 per cent. has been declared by this company, payable Oct. 15, to stockholders of re-

cord Aug. 31st.
Transfer books will be closed from Aug. 31st to Sept. 12th, for dividend purposes, and the aliotment of 50 per cent. of new capital stock.

AMERICAN SUGAR.

Sentiment is bullish on Sugar, there is talk of an extra dividend and also a settlement with Arbuckles.

CHICAGO GREAT WESTERN.

Advices are to the effect that Chicago Great Western is likely to become very active, and insiders advise purchase of these shares.

AMERICAN TOBACCO.

The break in prices of American Tobacco shares does not seem to affect the opinion of insiders who confidently predict much higher prices in the near future.

BIG FOUR.

It is stated that the Big Four deal will in all probability take in Lake Erie and Western.

LEATHER.

A broker who makes a specialty of

Leather securities says:

"Leather pfd. is simply resting.
There is no doubt that people who are taking care of this stock have been obliged to take a large amount of incide stock at lower, prices and are side stock at lower prices and are getting rid of such amounts at these prices as they do not want above a certain fixed line. There is evidence that this stock has already been gotten rid of for the most part and as soon as the trade conditions improve a little more I think you will find a quick upward movement in the preferred to about 85. There is a disposition on the part of traders to take this stock in pyramid fashion the moment the movement appears to have

THE DIVIDEND ADVANCED.

Chicago, Burlington & Quincy directors declared yesterday a quarterly dividend of 1½ per cent. on the company's stock, payable Sept. 15. This is an advance in the rate from a 5 per cent, to a 6 per cent, basis.

President Perkins was absent owing to illness, but the directors say that the dividend was increased because the earnings warranted the increase, and that it is the policy of the company to give stockholders the full benefit of

The road's earnings are holding up well. July will show about the same gross earnings as last year.

The directors believe that the crops are now assured and that, although Burlington will have about a two-thirds corn crop in Nebraska, the crops as a whole will be good 'and conditions point to a very prosperous

ST. PAUL.

Earning for : 2nd week in August	1898 \$ 1897	623,207 586,994
Increase	\$	36,213
From July 1st, 1898 "" 1897		3,783,157 3,900,858
Decrease	\$	117,701
In 1893, St. Paul sold In 1895, " In 1897, "		713

In 1898,

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST REDEEMABLE.		WHERE PAYABLE.	
600,000 240,000 1,050,000 7,080,000 136,700 874,260 28,500 940,000 2,000,000 3,423,000 200,000	5	Jan. July May Nov. Jan. July "" April Oct. May Nov. 2nd April Oct. 1st April Oct.	do d	117–120 101–106 114 	1910	Lloyds, Banetts & Bosanquets. Bank of Montreal.	
20,000,000 £300,000 600,000 350,000 292,000 681,333 700,000 554,313 674,360 2,799,933 450,000	$\begin{array}{c} 4 \\ 4\frac{1}{2} \\ 5 \\ 5 \\ 6 \\ 5 \\ 5 \\ 4\frac{1}{2} \\ 5 \\ 5 \\ 4\frac{1}{2} \\ 4\frac{1}{2} \\ \end{array}$	Jan. July 1st Jan. July 1st Ap'l 1st Oct. 2nd Jan. July 1st Mch 1st Sep 1st Feb. 1st Aug 1st April Oct 1st Mch Sep 1st April Oct	Canada Paper Co. Commercial Cab'e Coupons. do do Registered. Dominion Cotton. Halifax Electric Tramway. Intercolonial Cal Co. Lk. Champlain & St. Lawrence Jc. Montreal Loan & Mortgage. Montreal Street R'y. do do Peoples Heat & Light. Richelieu & Ont. Nav. Royal Electric. Toronto Railway. Windsor Hotel.	106 100 87 100	1918 April 1910 1908 1st Meh 1922 1st Aug 1917 April 1915 1st Meh	Bank of Nova Scotia. Bank of Montreal. Merchants Bank of Halifax Bank of Montreal.	

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For mon	th of Jul	y, 1898Inc. \$15,387.15
Aug. 1	Increase	\$363.90
Aug. 1.		787.36
" 3.		780.72
66 4.		
5		439.64
" 6		530.49
" 7	,	309.65
" 8		705,02
" 9		794.90
" 10	, ,,	902.19
" 11		721.64
" 12		\$663.96
" 13		435.16
" 14		1,488.15
" 15		707.15
" 16		
Aug. 17	7, 1898	\$4,508.88
Same da	ay, 1897	
		\$547.78

	THE	rease			
	T	RONTO	STREET RA	ILWAY.	algrant
For n	nont	h of Jul	y, 1898	\$10	3,892.93
Aug.	1 1	Decrease			549.09
arug.	9	Increase			356.50
66	3,	"			200.64
46	5,	66			297.91
66 -	6,	66			430.65
66	7,	66			8.70
* 66	8,	66			1,903.89
66	9,	66			611.05
66	10,	66			247.22
66	11,	46			386.11
66	12,	66			398.09
66	13,	16			593.16
Anor	14	1898			\$1,714.81
Same	day	7, 1897 .			1,188 39
	In	crease			\$526.42
Ano.	15.	1898			\$3,406.00
Same	e da	y, 1897.			2,818.57
ACTIVATION OF THE PARTY OF THE	In	crease			\$587.13
Aug	. 16,	1898			\$3,577.97
Sam	e da	y, 1897			2,844.56
	In	crease.			\$733.41

MINING STOCKS.

August 18, 1898.

*Civic holiday

"110³/₄ Winchester.....

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

Street.		
	Bid.	Asked
Big Three	\$.09	\$.10
Can. Gold Fields Syn Cariboo Hydraulie	08	.09
Cariboo Hydraulic	1.25	1.30
Cariboo McKinny	73	.77
Deer Park	$17\frac{1}{2}$.18
Dom. Developing Co		.24
Evening Star		.05
Fern	70	.73
Golden Cache		.50
Gold Hills Developing		.10
Iron Colt		.00
Iron Mask	85	.95
Josie		.31
Jumbo		.35
Knob Hill		.21
Monte Christo Con		.30
Montreal & London		.30
Montreal Red Mountain.	$.22\frac{1}{2}$	$.23\frac{1}{2}$
Noble Five		.16
Old Ironsides		26
Reco		1.20
Slocan Star		1.65
Smuggler		.15
Silverine		.05
Tin Horn		.14
Two Friends		.13
Twin		.25
Virginia	85	.90
War Eagle Con	2.85	2.87

TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY,

1 app 200	slue	CAPITAL.	Rest as per	Dividence per cent.		i	
STOCKS.	Shares. Par Value	Paid up.	Last Statement.	Last half year.	Pres.	Buy- ers	
MISCELLANEOUS.	\$		\$	THE			
	50	750,000	*79,381	31		$126\frac{1}{2}$	
British America	40	1,000,000	+379,472	5		166	
Western Assurance Canada Life	400	125,000	1010,211	10			
Confederation Life Association	100	100,000		71			
Imperial Life Assurance Co	100	250,000	62,500		***	141	
Consumers' Gas	50	1,700,000		$2\frac{1}{2}qr$		220	
Ontario and Qu'Appelle Land Co	40	400,000			****	47	
Victoria Rolling Stock Co	5000	60,000	60,000	§15			
Toronto Electric Light Co. Old	100	1,400,000		$1\frac{3}{4}$	$1\frac{3}{4}q$	136	
New		120,000				126	
Canadian General Electric Co	100	900,000	40,000	3		125	
" " " Pref	100	300,000		3	1	1053	
Hamilton Electric Light	100	250,000	60,000	1	1q	73	
LOAN and SAVINGS CO.				1700 000		The second	
	100	909 491	120,000	3	4-3	18-	
British Canadian Ln & Invest. Co.	25	398,481 750,000	100,000	2			
Building and Loan Association Can. Landed & Nat'l. Inv't. Co	100	1,004,000	350,000	3		29	
Canada Permanent Ln. & Sav. Co	1	2,000,000				110	
" 20 per cent	>50	600.000	1,450,000	3			
Canadian Savings & Loan Co	50	734,175	200,000	3		113	
Central Canada Ln. & Sav's Co.		875,000	1 245 000	1100		126	
" " 20 per cent)	100	325,000	345,000	11291	• • • • •		
Dominion Savings and Invest. Soc	50	930,627	10,000			75	
Freehold "" "	100	5 476,100	659,000	3	3	90	
" "20 per cent \		843,000	***************************************	3	3	*****	
Hamilton Provident & Inv't Soc			300,000			105	
Huron & Erie Ln. & Savings Co			730,000		***	165 155	
" 20 per cent		400,000	125 000	3	***	100	
Imperial Loan & Inv't Co			135,000 160,000			****	
Landed Banking & Loan Co	70000		210,000	Alle Halles	11		
London & Can. Ln. & Agency Co. London Loan Co	50		81.000		1-2	400	
London & Ontario Investment	400		160,000			100000	
Manitoba & North-West Loan Co			51,000				
North of Scotland Can. Mortg. Co	040		403,933				
Ontario Loan & Debenture Co		Control of the Control of the Control	480,000			. 121	
Peoples Loan & D. Co		599,429	40,000				
Real Estate Loan Co			50,000				
Toronto Savings & Loan	100		105,000			. 11	
Union Loan & Savings Co	50		200,00				
Western Canada " "	5		770,00	0 3			
25 per cent		. 500,000),50	3		. 9	

† Including a bonus of one per cent. for six months.

* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance.

* Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary

Toronto Stock Exchange.

¶ May, 1894, 3\(\frac{1}{2}\) dividend; April, 1891, 2\(\frac{1}{4}\) dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 per cent.

Market for sterling rates dull but steady.

BETWEEN BANKS, FOREIGN EXCHANGE.

OVER THE COUNTER.

Sixties 9 to 91

Demand 93 to 91

C. bl. 93 to 91 Cables......95 DOCUMENTARY.

PARIS FRANCS.

Long 5 20 to 5 211

NEW YORK.

MOVEMENTS OF GRAIN AND FLOUR.

	Rec. Sl	ipm'ts.
At Chicago—		
Wheat, bush	95,000	5,000
Corn, bush	297,000	241,000
Oats, bush	314,000	528 000
Flour, brls	7,820	9,122
At New York—		HATE
Wheat, bush	87,875	266,790
Corn, bush	148,900	156,522
Oats, bush	152,400	130,164
Flour, brls	9,752	1,032
Flour, sacks	15,511	12,750
At Milwaukee—		
Wheat, bush	16,000	nil
Corn, bush	46,000	31,000
At Toledo—		
Wheat, bush	16,000	nil
Corn, bush	16,000 46,000	31,000
At St. Louis-		
Wheat, bush	35,000	11,000
Corn, bush	25,000	11,000 530,000
At Duluth		and the same
Wheat, bush	7,000	11,000
At Detroit		
Wheat, bus	32,000	32,000
At Minneapoli.		
Wheat, bush	286,000	27,000
1111111		