NEW YORK EXCHANGE.

MARKET OPENS STRONG BUT REACTS SLIGHTLY.

Flower Buying Rock Island.

BUSINESS MOST ACTIVE IN THE BEST STOCKS.

New York, Nov. 11.

The tone of to-day's foreign cables

The tone of to-day's foreign cables is distinctly cheerful. Consols are up 3-16, indicating a subsidence of the warlike scare. Other markets are strong and active, with American in the lead. Advances in our stocks range from ½ to 1½.

The largest gain was scored by Southern Railway pfd. The strength of this stock is thought to indicate that there will be a dividend declared in the near future; large blocks of the stock were placed some years ago by Mr. M. rgan in London, and presumably the leading houses in London have received a tip from this side to buy for a dividend.

It is noteworthy that the advance in consols and m. Americans has taken place in the face of a tendency towards higher rates for money. There

wards higher rates for money. There is no doubt but that the fact that the Senate and the House will be Republican resulted in a better feeling for our securities abroad than has existed for some time.

ATCHISON.

One of the interesting features of yesterday's market was the sharp advance which took place in Atchison ptd. Hitherto attempts to bull this stock have only met with partial success. Yesterday, however, the pressure to sell showed a decided diminution, whilst there was excellent buying by two or three leading houses, the heaviest buying was by Flower & Co., and it is now reported in the Street that in all probability ex.-Gov. Flower will be made a di-

SUGAR.

The Doschers are offering only standard grades of refined sugars today, but their sales are light. They are offering them at the current market prices. The A.S.R. Company reports its sales light. It is exhibiting its package sugars to-day at the main office. The Arbuckles are pressing the sale of their package sugars, but price are not cut. In trade it is common to hear the statement that business which could be done by one company is being divided among three and is being done by all at about the cost of production. The Doschers are offering only

UNION PACIFIC PREFERRED.

The buying of Union Pacific preferred yesterda, on foreign account was quite large and there was also some local buying. The theory is that this stock is in reality a 4 p.c. stock and will actually become a 4 p.c stock next spring. The earnings of the road in fact the earnings of the main line alone are now on a scale main line alone are now on a scale sufficient to pay 4 p.c. on the pre-ferred stock with a good surplus leaving the branch line earning and the other income available for improvement on the road and when the time comes for dividends on the common. People who have been consistent bulls on the stock say that in their judgment it is as well situated as any other of the reorganized pre-ferred stocks and ought to seil quite as high as Northern Pacific preferred.

It is said in the room that there is a pool in the Union Pacific stocks which is operating on the strength of the company's very large earnings. It is known that the month of October will show a very large gross and net increase and business at present is very brisk with every prospect of so continuing for some

NORTHWEST.

There is evidence of what is called Vanderbilt buying in Northwest which has again started the rumor of an increase in dividend. There is not the slightest chance of any increase this year and very little chance of any increase in the near future. As explained the other day in some detail Northwest can use a great deal of money just now on its property and is spending large sums for additional equipment, additional double track and track elevation.

ATCHISON PREFERRED.

The buyers of Atchison preferred continue very confident that it will not be many months before dividends are being paid on the stock. It was stated some time ago by the board that January and July would be the

NEW YORK STOCK MARKET.—November 11, 1898.

	—TO-DAY'S PRICES—														
	7	—closi	ING PR	ICES FI	ROM OC	т. 31 т	o Nov.	10.—		n'g	hest	rest	sing	ė.	red.
	31	1	2	3	4	5	7	9	10	Open	Hig	Lowe	Closin	Bid.	Asked
American Cotton Oil Co	371	377	371	371	378	371	°34½	371	343	*341	*343	34	341	341	348
" " Preferred	4103	4.08			17.47	11-3	13 5 7	1107	115	21151		1151	1157	871	88
" Sugar	113%	1128	1134	1154	$114\frac{7}{8}$	115%	$\frac{115\frac{7}{8}}{111}$	1127	115	%115±	117	1154	115 %	115 1 109 2	116
" Sugar pfd					113		111	111					111	114	115
" Spirits Mfg Co pfd			33 }						34		34	331		331	337
" Tobacco	142	140%	1384	$138\frac{3}{4}$	1361	1381	140	139%	140½	141	141	138‡	1384	$138\frac{3}{4}$	1387
Atch T. & S. Fe				$12\frac{3}{4}$	121	128	131	13	133		148	14	141	141	141
Atch T. & S. Fepfd	351	358	$35\frac{1}{2}$	3 3	$35\frac{7}{8}$	35%	367	371	39 7 8	40	403	40	401	401	401
Baltimore & Ohio			448					453	474	481/2	481	48	483	481	$48\frac{1}{2}$
Bay State Gas	661	663	661	663	665	667	67	663	685	687	693	68	688	651	688
Brooklyn Rap, Tran	395	385	383	$38\frac{3}{4}$		391		40			423	411	42	417	42
Canadian Pacific		811	814			825	821	*****	84				831	831	84
Canada Southern	53*	53	011	53	534		221	221		$54\frac{5}{8}$	54g 23g	$\frac{54\frac{1}{2}}{23}$	545	$53\frac{1}{2}$	541
Chesapeake & Ohio	21 ³ / ₄ 14*	137	21½ 13½	21 ¹ / ₄ 14	$\frac{21\frac{1}{2}}{14}$	213	141	141	23½ 14¾	147	15	143	23½ 14½	23 143	23¼ 14¾
Chicago B. & Q	1155	1151	1154	1157		116	1161	1168	118	1191	1191	1181	1181	1188	1182
Chicago Mil. & St. P	$109\frac{1}{2}$	1094	1085	1098	1095	110	1105	111	$112\frac{3}{4}$	1131	$113\frac{1}{2}$	1128	$112\frac{7}{8}$	$112\frac{3}{4}$	1127
Chi. Mil. & St. P. pfd	1027	1025	1021	103	$102\frac{7}{8}$	103	1031	104	1067	1071	1075	1067	107	107	1071
Chicago & Northwest	1028	1311	131	1321	1321	100	134	134	136	1357	136	135	1353	135	1358
Chic. & Northwest pfd															
Cleveland, Lorain & Wheeling	403					445		167	174	178	181	177	173	178	171
" C. C. & St. Louis	$46\frac{3}{4}$	47	46	45	444	448	448	45½	47		48	47	48	47	478
Consolidated Gas	1853	1831		188	188	1861	186}	184			1881	183	1834	182	183
Delaware & Hudson	$101\frac{1}{2}$	983	483	991	995	991	987	981	99	$98\frac{7}{8}$	1001	$99\frac{1}{2}$	993	993	100
Del. Lack. & Western		140						140 8	140 8					141	142
Denver & Rio Grand Pfd		121							13				13	13	131
General Electric	82	811	81		811		811	811	811	813	821	813	821	82	521
Glucose Pfd														1081	109
Ilinois Central															
Lake Shore														193	
Louisville & Nashville	57	571	561	$56\frac{7}{8}$	574	577	581	591	$59\frac{3}{4}$	60	601	594	591	591	598
Manhattan con	954	97	961	961	968	961	961	937	94	94	941	934	94	934	941
Met. Street Ry. Co Michigan Central	160½	1614	1608	1635	1644	1641	166½	168	168		169	1674	1678	167	$167\frac{3}{4}$
Missouri Kan. & Tex			$10\frac{3}{4}$						*****				111	111	115
Missouri Kan. & T. pfd	331	331	311	32	32			338	341	041	343	344	341	344	341
Missouri Pacific	$32\frac{1}{2}$	32%	$\frac{32\frac{1}{8}}{32\frac{1}{4}}$		32½ 32½		33¼ 33½ 33½	$\frac{33\frac{1}{4}}{33\frac{3}{4}}$	$\frac{34\frac{1}{2}}{34\frac{5}{8}}$	34 ½ 35	35½ 35¾	3 1 1 2 3 5	34 ⁸ 35	34½ 34¾	$\frac{34\frac{3}{4}}{35}$
Nat. Lead							8				008			244	
New Jersey Central	873	85	851	87			873	J				*****	89	87	90
New York Central	1144	114	1148	1141	115	1158	1154	116	1178	403	1174	1164	1167	1164	1178
Northern Pacific	39½ 75¾	398 758		40 75\frac{5}{8}	75§	39§ 76	40¼ 76¼	40½ 76½	42½ 76§	42 ³ / ₄	43 77§	42 [‡] 76 [‡]	42章 76章	42½ 76½	42g 767
Omaha	813			811			82	821	843	85	851	843	854	841	85
Oregon Rail. and Nav															
Pacific Mail	34	334	1151	334	334	*****	334	331	344	35	363	35	365	368.	3 1
Pennsylvania R. R Peo. Gas L. & Coke Co	1178	117 ₄ 103 ₅	115½ 103¼	$115\frac{1}{2}$ $103\frac{1}{2}$	$\frac{115}{103\frac{3}{4}}$	1031	116½ 103⅓	$\frac{116\frac{1}{8}}{104}$	10+8	106	1 8 107\frac{1}{8}	1178 1053	117 g 106 g	117	$117\frac{1}{2}$ $106\frac{3}{4}$
Pullman Palace Car Co	1991	133						1411		‡			******	140	141
Reading		16	151	155	16	005	$16\frac{1}{4}$	16%	161		167	163	1+78	161	163
" 1st Pfd" " 2nd Pfd	39	384	38	384	$38\frac{1}{2}$	38 8			398	*****	411	4)	401	40	404
Southern Pacific												******		88	85
Southern Railroad Pfd	357	$34\frac{3}{4}$	341	347		354	86	$35\frac{3}{4}$	374	$37\frac{7}{8}$	S77	37	37	37	374
Texas Pacific	148	134		134	134	001	905	14	141	911	143	148	144	145	144
Tenn. Coal & Iron Third Avenne R. R.	29 %	$28\frac{7}{8}$	28	28	28½	285	298	30½	31 1/8	31½	32½	311/2	31½	31½	32
Union Pacific	328	313	318	32	328		323	323	341	$34\frac{7}{8}$	35	$34\frac{3}{4}$	345	344	35
Union Pacific pfd	637	$63\frac{3}{4}$	631	634	641	648	641	655	671	68	691	68	685	681	685
U. S. Rubber	418 1021	1023	404	40½	$\frac{40\frac{1}{2}}{103}$	40½	$\frac{40\frac{7}{8}}{103}$	418	434 1042	434	44 ³ 105 ¹	43% 104%	438	43§ 104§	$\frac{43\frac{1}{2}}{105}$
U. S. Rubber pfd U. S. Leather	1025	1024			103		100				1004	1048	100	1043	100
U. S. Leather pfd	651	651	65	66	$65\frac{3}{4}$		$66\frac{1}{8}$	66%	68	681	691	68	681	681	$68\frac{1}{2}$
Wabash	908	20		101	108	107	20	201	91	213	917	911	911	91	911
Wabash pfd	$ \begin{array}{r} 20\frac{3}{8} \\ 92\frac{1}{4} \end{array} $	20 921	921	$19\frac{1}{2}$ $92\frac{3}{4}$	194	$19\frac{7}{8}$ $92\frac{1}{4}$	20 92§	20¼ 92½	21 93½	214	$\frac{21\frac{7}{8}}{93\frac{7}{8}}$	21 ₄ 93	$\frac{21\frac{1}{4}}{93\frac{2}{8}}$	21 931	21½ 93¾
			1000		ALL PLANTS	Charles To	LE PARE	ExDi		1 2 2	8	ATE .	208	110	4
*Ex-Div. 1 p.c. †Ex-Div. 21. &Ex-	DIV. 9	p.c	on ne	W Dast	o. 111	x-Div.	. p.c.	LIADI			A STATE OF THE PARTY OF THE PAR			10.00	

CHICAGO MARKET.—November 11, 1898.

FROM OUR SPECIAL CORRESPONDENT.

		C	LOSING PRI									
	2	3	4	5	7	9	10	Opening.	Highest.	Lowest.	Closing.	
Wheat-												
Nov	663-	664	653-	$64\frac{3}{4}$	65 -	651-	643		651-	654-		
Dec	67 B	$66\frac{1}{2} - \frac{5}{8}$	66-	65	65%	$65\frac{3}{4} - \frac{7}{8}$	644	$64\frac{1}{2} - \frac{5}{8}$	$65\frac{7}{8}$	641-	$65\frac{1}{2} - \frac{5}{8}$	
May	674B	678-4	$66\frac{3}{4}$	$65\frac{7}{8}$	664-	665-3	$65\frac{5}{8}$	65%-	661-1	$65\frac{1}{2}$	$66-\frac{1}{8}$	
Corn		Louis not	THE LABOR.	011	041	013	016		015	015	Managa edited	
Nov	32 -	32 -	315-	3112-	31½-	313	315	015 3	315-	315-	315-	
Dec	$32\frac{3}{8} - \frac{1}{2}$	321-	$31\frac{7}{8}$	313-	314-	$32-\frac{1}{8}$	317	$31\frac{5}{8} - \frac{3}{4}$ $33\frac{1}{4} - \frac{3}{8}$	$32\frac{7}{8}-2$	315-	$31\frac{7}{8}-2$	
May	341/8-	341/8-	$33\frac{3}{4}$ -	335-	$33\frac{5}{8} - \frac{3}{4}$	$33\frac{7}{8}$ -	$33\frac{1}{2} - \frac{5}{8}$	334-8	335-	3314-	335	
Oats— Nov	233-	24 -	$23\frac{3}{4}$	$23\frac{1}{5} - \frac{5}{8}$	231	$23\frac{3}{4}$	231	- M. M. M.	231-	231-	231-	
Dec	237-24	241-	24	$23\frac{3}{4}$	$23\frac{3}{4}$	24	$23\frac{3}{4}$	$23\frac{5}{8} - \frac{3}{4}$	2334-	$23\frac{5}{8}$	$23\frac{3}{4}$	
May	243-	25 -	243-	248-	$24 - \frac{1}{2} - \frac{5}{8}$	245-3	$24\frac{4}{8}$	241-	24 5 - 3	241-	248-	
Pork—	A SHEW	Principle of the			2 8	100		2	100	M B LEE	8	
Jan	9 05-	9 07-	9 07	9 03	9 05	8 87-90	8 90	8 87-	9 02	8 87-	9 02	
Nov	7 95	8 05	8 00	8 00	8 00	7 80	7 85	TO ALL LINES	7 85	7 85	7 85	
Dec	7 95	8 05	8 02	8 00	8 00	7 80-2	7 80	7 82	7 85	7 82-	7 85	
Lard-									AND THE PARTY			
Nov	4 90	4 92	4 92	4 92-95	4 92	4 85	4 82		4 85	4 85	4 85	
Dec	4 92	4 95-97	4 95	4 87	4 95	4 87	4 85	4 80-2	4 87	4 82-	4 87	
Jan	4 95-5 00	5 02-	5 02	5 00	5 02	4 92	4 92	4 90	4 95	4 90	4 92-5	
Sht ribs—												
Nov	4 00		4 65	4 62	4 62	4 55	4 50		4 85	4 85	4 85	
Dec	4 62 4 65-7	4 67-	4 65	4 65	4 65-	4 57-60	4 57-	4 55-7	4 57-	4 55-	4 57	
Jan						The state of the s						
Puts a	Puts and Calls for Nov. 12: Wheat, Dec. Calls 66; Puts 65;											
Corn, May Calls												
The Call Control			Curb, Dec	. Wheat			***************************************				008-	

regular dividend periods on the Atchison road, and there has been some talk that the company might pay a dividend this January. The chances seem to be rather against a dividend at this time, chiefly because the heavy expenditures have continued during the first half of the fiscal year, and the company will not begin to get the benefit of relief from begin to get the benefit of relief from these before next year. It is extremely probably however, that a dividend will be paid on the preferred stock this year, and there are those who think that in the following year the company will show its ability to earn the full 5 per cent. Gross earnings are running very heavy just at present, and give every indication of continuing heavy throughout the winter.

AMERICAN TOBACCO.

The Stock Exchange has listed \$2,065,000 additional preferred stock of the American Tobacco Co., making the total amount listed \$14,000,000 preferred and \$21,000,000 common stock. With the proceeds of the preferred stock \$182,000 preferred scrip is retired, and the balance is to be used for "extending the company's business and procuring additional business and procuring additional capital." The proceeds of the 62,000 shares of common stock, sold in May 1898, which brought a little less than 110 in the market, were used to buy the Brown Tobacco Co. of St. Louis and the Drumand Tobacco Co. and the Drummond Tobacco Co.

The company has made a new departure and furnished a balance sheet of June 30, 1898. Heretofore all

balan e sheets have been as of Dec. 31, the close of the fiscal year. The assets of the company have been marked up since December 31, 1897, \$3,739,947, \$123,000 in value of real estate, machinery, etc., \$108,000 value of leaf tobacco and stock on hand; stocks of foreign companies are unchanged; the cash on hand increased \$3,787,744, largely the proceeds of the common stock sold and since used in the purchase of the two new tobacco companies; bills and accounts receivable decreased \$293,468. Patents, trade marks and good will are marked up \$11,000 to \$24,878,020.

In the liabilities, the common stock has increased as noted above, and no chargested.

and no change at that time has been made in the preferred stock, or pre-ferred scrip. The \$3,580,000 common