

FOR SALE
Leaving city offer
1/2 block from
Price \$175.00

FOR SALE
Furnished 6-room
bath, fully modern
kitchen, central
heating, etc.

FOR SALE
Beautiful home
on 1/2 block from
Price \$175.00

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Auction Sale
Ealesbray Ranch
500 miles northeast of High River

77 HEAD OF HORSES
105 HEAD OF CATTLE
105 HEAD OF BREEDING
SOWS AND HOGS
125 HEAD POULTRY

THE FARM IMPLEMENTS
The HORSES comprise: Well
broken teams of mares and
geldings, weighing from 2,800 to

THE CATTLE comprise: Five
head fresh milk cows, one regis-
tered Shorthorn bull, five heifers.

THE HOGS comprise: Four
first-class pedigree Berkshire
sows, ten head of hogs, eight
pigs.

THE IMPLEMENTS comprise:
Two 8-foot binders, 1 mower, 1
stone, 2 hay rakes, 3 riding
mops, 2 walking ploughs, 2 sets
of drag harrows, hay rake, skidder,

Calgary Live Stock
Auction Market
All kinds of Horses, Milk Cows,
Sheep and Pigs always on hand.

ALEX McLEAN
AUCTIONEER
106 Fifth Ave. E., Calgary.
Phone 5321.

BAIRD & HAAG
AUCTIONEERS
In addition to the above sale, R. A. Johnston will sell 260
head. No further entries for this sale will be accepted.

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AT CONGRESS OF THE UNIVERSITIES OF THE
EMPIRE ROSEBERY COVERS A BROAD GROUND

By W. Hamilton Rhodes.
London, July 27.—The growth of the
university system, the need for men of
character, the duty of the universities to
produce such men, the increasing
difficulty of maintaining the British
Empire, and the world-uneasiness that is
now manifesting itself, were the themes
of an eloquent address by Lord
Rosebery opened at the London Univer-
sities conference, a congress of the
universities of the empire.

Fifty-three seats of learning—"from
Oxford to Sydney, from St. Andrews to
Saskatchewan, and from Dublin to the
Cape," as Lord Rosebery put it—were
represented at the congress. They were
all, according to his lordship's fancy,
"joining hands and singing, as it were,
in imagination, 'Auld Lang Syne' at a
meeting which represented every part
and region of this world-wide empire."

Eloquent and delightful as the whole
speech was, the most striking part was
in the closing passages. This empire,
he said, is becoming increasingly diffi-
cult to maintain. Before the great crush
of the competition of nations, too
simply spread ourselves over the globe.
But no one who observes the signs of
the times can fail to see that it will be
increasingly difficult to maintain that
empire in its entirety and its cohesion
without an intensity of character and
devotion which it must be the task of
the universities pre-eminently to main-
tain.

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THE MARKETS
LIMIT OF MARKET DULL- DULL TRADE AT PRESENT
NESS WAS REACHED IN TIME NOT UNUSUAL

Toronto, Ont., July 26.—The mar-
kets of the week have been dull, but
not so dull as they were during the
week ending July 20. The only
stock to give the brokers anything
to be thankful for, such speculative
favorites as So. Pacific, Toronto
and Mackay, scarcely figuring in the
trading although quite a few So.
Pacific shares changed hands. Tor-
onto rails contributed 35 shares.

But if the market was listless, it
was not weak and net gains for the
day in a number of issues gave prom-
ise of a stronger market next week.
The stock market was dull during the
day, showing a gain at the close of
1. During the week bank stocks show-
ed life more than for some time past.
Half a dozen issues were traded in
today but prices were unchanged.
Standard sold ex-dividend 4 1/2 points
below the Tuesday level.

There will be no session Saturday,
in accordance with the decision of the
members to dispense with Saturday
sessions for the rest of the summer.

NEW YORK, July 26.—Despatches to
Dun's Review from branch offices in
R. G. Dun and company in the lead-
ing trade centres of the Dominion of
Canada, state that while the usual
mid-summer quiet prevails, the outlook
is favorable, good growing weather
and fine crop prospects sustaining confi-
dence in the future.

MONTEREAL, July 26.—The market
shows the usual mid-summer lull, but
that manufacturers are busy and that
distribution of merchandise is fully up
to the standard, especially in dry goods
and other staples.

WHOLESALE BUSINESS AT QUEBEC IS
WELL MAINTAINED. WHOLESALE MANU-
FACTURERS ARE SATISFACTORILY EMPLOYED
AND SALES AT RETAIL KEEP UP TO NORMAL.

RECENT RAINS HAVE MATERIALLY IMPROVED
CROPS. THE FAR WEST AND NORTHWEST EX-
CEPTIONALLY FAVORABLE CROP PROSPECTS ARE
CREATING MUCH OPTIMISM AND ARE GIVING
ENCOURAGING.

WINNIPEG REPORTS A WELL MAINTAINED
VOLUME OF BUSINESS AND DEMAND FOR
MACHINERY, AUTOMOBILES AND MANU-
FACTURED JEWELRY, AND FURTHER EXPAN-
SION IN BUILDING ACTIVITIES.

AT REGINA A STEADY INCREASE IS NOTED
IN THE MOVEMENT OF WHOLESALE SUP-
PLIES IN HARDWARE, LUMBER AND KINDRED
LINES.

CHICAGO, Ill., July 26.—Export sales
of forty boat loads helped today to give
the wheat market a boost.
Prices closed firm at a range varying
from 1 1/2 to 1 3/4 cents, with the market
finishing 1/4 to 1/2 cent lower last night,
and oats at 1/4 to 3/4 decline.

RUMORS OF RUST IN SASK-
ATCHEWAN STIFFENED
FALL PRICES
Winnipeg Markets Opened Dull
But Story of Black Rust
Made Difference

Winnipeg, July 26.—The market
opened dull today and remained so
during the early hours, and prices
were generally lower. Later rumors of
black rust in Saskatchewan district stiff-
ened October and December prices,
while July held steady at opening
figures. American markets were
steady, with Liverpool cables firm,
while Continental markets were un-
changed.

Winnipeg closed 1 cent lower for
July and 1-1/4 higher for both October
and December.

MINNEAPOLIS closed 1 3/4 higher for
July, 1 3/8 higher for September, and
1 1/2 higher for December. Chicago
closed 1-1/4 to 1-1/2 higher.

GRAIN INSPECTION—Spring wheat, 1
No. 1, 2 1/2 N. 9, 3 N. 15, 4-17
Rejected, 1-4; rejected-2, no grade;
rejected two, condemned, 15 1/2-2.

WINTER WHEAT—3 Alberta Red, 1
Red Winter, 1.
Oats—2 C.W., 17 3/4 C.W., 1 extra 1;
No. 2, 1; No. 3, 1; No. 4, 1; No. 5, 1;
No. 6, 1; No. 7, 1; No. 8, 1; No. 9, 1;
No. 10, 1; No. 11, 1; No. 12, 1; No. 13, 1;
No. 14, 1; No. 15, 1; No. 16, 1; No. 17, 1;
No. 18, 1; No. 19, 1; No. 20, 1.

Winnipeg, Man., July 26.—Listed
stocks—
Can. Pac. 100 1/2
D. & G. 100 1/2
Empire Loan 110 1/2
Home Inv. and Sav. 140
G. W. P. Loan 120 1/2
Northern Trust 100
S. A. Warrants 125
Crown Co. 95
Northern 104
Northern Rights 10
Northern Mortgage 125
Northern Trust 100
Standard Trust 175
Winnipeg P. & G. 115

LONDON MONEY MARKET IS
MUCH EASIER NOW
London, July 26.—Money was in a
better supply today and discount rates
were easy. The stock market opened
cheerfully with a rise of a quarter
of a point in consols, but part of this
gain disappeared later.

GOOD DIVIDENDS ATTRACTED FRESH
SUPPORT TO HOME RAILS, WHICH WERE
STRONG AND HIGHER. RUBBER AND COPPER
SHARES WERE STEADY, BUT MEXICAN
STOCKS AND CANADIAN STOCKS
CASED OFF.

AMERICAN SECURITIES WERE
QUIET AND STEADY DURING THE FORENOON.
THE FEATURE WAS AN ADVANCE OF 1/8
IN CANADIAN PACIFIC. THE MARKET
HARDENED IN THE LATE TRADING ON NEW
YORK BUYING AND CLOSED AT A LOSS.

PRODUCE MARKET
Montreal, Que., July 26.—Butter quiet,
but firm. Cheese strong and higher.
Eggs fairly active.
Cheese—Finest western, 12 1/2 to 13 1/4;
Eastern, 12 1/2 to 13 1/4.
Butter—Choice creamery, 28 1/2 to 29;
26 1/2 to 27 1/2.
Eggs—Selected, 25 1/2 to 26 1/4. No. 1
stock, 15 to 16.
Port—Canada short cut, barrel,
45 to 55; prices 25 1/2.

IMPERIAL BANK OF CANADA
Capital Subscribed \$6,000,000
Capital Paid Up 6,000,000
Reserve Fund 6,000,000
Total Assets 72,000,000
Head Office—TORONTO
D. R. WILKIE, President Hon. ROBERT JAFFRAY, Vice-President

SAVINGS BANK DEPARTMENT
Deposits of \$1.00 and upwards received and interest al-
lowed from date of deposit.
Travellers' Cheques, Letters of Credit, Draft and Money
Orders issued.
MAIN OFFICE A. L. NUNNS, Manager.
EAST END BRANCH A. M. OWEN, Manager.

THE MOLSONS BANK
INCORPORATED 1855
Capital \$4,000,000
Reserve Fund \$4,600,000
HEAD OFFICE, MONTREAL
The Bank will occupy their new premises
114 EIGHTH AVENUE WEST
On or about 29th July

Begin Saving Money Now
\$1 Will Open an Account in Our Savings Bank
4 Per Cent. Interest, undoubted security, and subject to
cheque withdrawal at any time

The Trusts and Guarantee
Company, Limited
Capital subscribed, \$2,000,000.00 Paid up and reserve, \$1,500,000.00
Public Administrator and Official Assignee:
Lethbridge, Macleod, Calgary and Wetaskiwin Judicial Districts
ADVISORY BOARD FOR ALBERTA
D. W. Marsh, Esq. Wm. Pearce, Esq. P. Turner Bone, Esq.
220 Eighth Ave. West, Calgary. A. G. Ross, Manager

TORONTO, LONDON, DUBLIN,
Ontario, England, Ireland.
The Alliance Investment Co.
(CANADA) LIMITED
INCORPORATED 1906

Western Investments of
All Kinds
HEAD OFFICE
711 First St. W., Calgary
Malcolm E. Davis, H. A. Maclean, L. F. McCausland
Managing Director, President, Sec. and Treas.

Splendid Ranch Lease
In Southern Alberta
For Sale!
Over a township of land with a 17-year lease yet
to run. Stocked with 500 head of yearling and 2-
year-old Clydes and Shires. Ranch property all
fenced and equipped with good set of buildings.
Well watered by river and springs. Will sell entire
outfit and give transfer of lease for less than the
value of the stock.

F. C. Lowes & Co.
Exclusive Agents,
Real Estate and Financial Brokers.
BULLISH SENTIMENT
London, July 26.—The promise held
out yesterday's late rise was hardly
fulfilled today. While the tendency
was again upward, the movement was
so sluggish and for the most part un-
certain as to indicate the existence
of a formidable bear faction.

MONEY TO LOAN
WHY PAY RENT?
WE LOAN MONEY ON CITY
PROPERTY, repayable monthly
(some as rent), FIVE, EIGHT or
TEN YEARS.
Send for booklet, "ACQUIR-
ING HOMES."
CANADIAN MORTGAGE
INVESTMENT CO.
Agents
Leeson & Linahan Bldg.
Phone 1484

CONSERVATIVES OF ENGLAND OPINE THAT THE
IRISH ARE NOT TO BE TRUSTED

While the Liberals Contend that the Sons of Erin Are Virtuous,
Honorable and Abundantly Capable of Self
Government

(By Harold Begbie).
Dublin, July 26.—When Conservative
politicians make use of the word
"Limbo-house" they are not very polite
to the Irish people who live in that
neighborhood. They do not pronounce
the word with the same spirit of wor-
shipful pronouncement of "Grosvenor
square" or "Park Lane." The inflec-
tion of the word is such that it implies
that the Irish are not only ignorant
but also dishonest and contemptible.

Conservative politicians in the South
of Ireland live on terms of affection
with their Catholic neighbors. They
take a prominent part in the civic life
of their district, and they are advo-
cates of the most liberal and humane
policy.

I do not believe that Mr. Balfour
would address a meeting in the South
of Ireland and tell the people that they
are not sufficiently honorable, religious
and virtuous to be entrusted with the
management of their own affairs.

It is not the religion of the Irish
people, but the fact that they are a
people who are not sufficiently virtuous
and honorable to be entrusted with the
management of their own affairs.

Therefore the battle will not turn
on the question of whether the Irish are
or are not to be trusted. The Conservative
party in England is not so stupid as to
believe that the Irish are not to be
trusted.

According to Lord Dunraven, a Pro-
testant and a landowner, the Irish are
sufficiently honorable, sufficiently reli-
gious, and sufficiently sensible to be
entrusted with the management of their
own affairs.

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