

Victory Loan Securities

Will be accepted for safekeeping from subscribers for moderate amounts for one year, free of charge.

A special Savings Department has recently been opened. Deposits of \$1 and upwards received.

THE DOMINION BANK

160 St. James Street, - Montreal

C. A. BOGERT, General Manager

THE Dominion Savings AND Investment Society

Capital - - - \$1,000,000.00
Reserve - - - 250,000.00

Interest on Deposits, 3 1-2%
Interest on Debentures, 5%,
payable half-yearly.

T. H. Purdom, K. C. Nathaniel Mills
President Managing Director

Business Founded 1795

AMERICAN BANK NOTE COMPANY

Incorporated by Act of the Parliament of Canada
ENGRAVERS AND PRINTERS
BANK NOTES AND CHEQUES
CORPORATION BONDS
STOCK CERTIFICATES
MUNICIPAL DEBENTURES
and other MONETARY DOCUMENTS.
Head Office and Works: OTTAWA.
Branches:—
MONTREAL, Bank of Ottawa Building.
TORONTO, 19 Melinda Street.
WINNIPEG, Union Bank Building.

ESTABLISHED 1872.

BANK OF HAMILTON

Head Office: HAMILTON

CAPITAL AUTHORIZED . . . 5,000,000
CAPITAL PAID UP 3,000,000
SURPLUS 3,500,000

LLOYDS BANK LIMITED.



HEAD OFFICE: 71, LOMBARD ST., LONDON, E.C.3.

CAPITAL SUBSCRIBED - £31,304,200
CAPITAL PAID UP - 5,008,672
RESERVE FUND - 4,000,000
DEPOSITS, &c. (December, 1917) 174,697,945
ADVANCES, &c. do. 61,466,709

THIS BANK HAS NEARLY 900 OFFICES IN ENGLAND & WALES.

Colonial and Foreign Department: 17, CORNHILL, LONDON, E.C. 3. London Agency of the IMPERIAL BANK OF CANADA.

The Agency of Foreign and Colonial Banks is undertaken.

French Auxiliary: LLOYDS BANK (FRANCE) & NATIONAL PROVINCIAL BANK (FRANCE) LTD.
OFFICES in FRANCE: PARIS, BORDEAUX, BIARRITZ, HAVRE, MARSEILLES and NICE.

WEEKLY CLEARINGS.

The Canadian clearings at 23 cities for the week ended July 11 aggregated \$278,339,596, an increase over the corresponding week a year ago at \$15,813,218. Eleven eastern cities, with clearings of \$210,627,448, showed an increase of \$18,022,013, and 12 western cities, with clearings of \$67,812,148, a decrease of \$2,208,795. Local clearings fell below the high record made last week, but showed an increase of about \$1,500,000 compared with last year's, while Toronto gained over \$12,000,000. In the East only Peterboro showed a decline, a slight one, of \$70,000. Two western cities showed good increases, Vancouver, up about \$3,250,000, and Victoria, up about \$1,500,000. Winnipeg led the decreases with one \$7,500,000.

The following are the clearings for the past week, with those of a year ago:

	1918.	1917.
Montreal	\$100,999,995	\$99,320,057
Toronto	79,124,381	66,663,014
Winnipeg	35,950,449	43,362,995
Vancouver	10,855,937	8,079,599
Ottawa	6,755,441	6,509,889
Calgary	5,543,971	6,106,058
Hamilton	5,442,962	5,054,234
Quebec	5,163,606	4,426,262
Halifax	3,654,520	3,852,532
Edmonton	3,521,277	2,788,060
Regina	3,049,935	3,343,470
St. John	2,561,916	2,238,147
London	2,915,113	2,339,058
Victoria	2,787,761	1,597,749
Saskatoon	1,772,821	1,654,061
Moose Jaw	1,579,792	1,054,060
Brantford	1,090,381	946,481
Sherbrooke	852,179	617,485
Lethbridge	830,103	860,308
New Westminster	812,001	335,819
Fort William	705,947	690,075
Peterborough	665,488	736,288
Medicine Hat	391,153	562,119
Totals	\$278,339,596	\$263,526,378

CANADA'S NET DEBT.

Ottawa, July 11.

Canada's net debt at the end of June amounted to \$840,973,167, an increase during June of \$12,179,397.

Revenue on consolidated fund account during June amounted to \$23,469,304, as compared with \$21,828,580 in June last year. War expenditure for June, 1918, on capital account was \$14,291,523, as compared

BANK OF FRANCE RENEWS CHARTER.

Paris, July 11.

The measure providing for the renewal of the privileges of the charter of the Bank of France for a period of twenty-five years, beginning January 1, 1921, passed the Chamber of Deputies this afternoon by a vote of 325 to 137. An amendment introduced by M. Magniaude, making the time limit fifteen years, was defeated. The bill has been before the Chamber of Deputies for the past three weeks.

BANK OF FRANCE STATEMENT.

Paris, July 11.

The weekly statement of the Bank of France shows the following changes:

	Francs.
Gold in hand	Inc. 840,000
Silver in hand	Inc. 3,009,000
Circulation	Inc. 138,212,000
Treasury deposits	Dec. 15,245,000
General deposits, inc.	Inc. 131,138,000
Bills discounted	Dec. 138,549,000
Advances, inc.	Inc. 14,029,000

BANK OF ENGLAND STATEMENT.

London, July 11.

The weekly statement of the Bank of England shows the following changes:

	Inc.
Total reserve	£445,000
Circulation	189,000
Bullion	Inc. 634,453
Other securities	Dec. 3,015,000
Public deposits	Inc. 164,000
Other deposits	Dec. 11,648,000
Notes reserve	Inc. 448,000
Government securities	Dec. 8,859,000

The proportion of the bank's reserve to liability this week is 16.40 per cent; last week it was 15.18 per cent.

Rate of discount, 5 per cent.

with \$9,250,611 in June last year. In this regard, however, it is pointed out that the totals are merely those of accounts which have actually passed through the books during the period. For the first three months of the fiscal year ending June 30 the revenue totalled \$67,070,724, as compared with \$68,322,589 for the same period last year.

The Standard Bank of Canada.

Quarterly Dividend Notice No. 111.

Notice is hereby given that a Dividend at the rate of THIRTEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has this day been declared for the quarter ending 31st July, 1918, and that the same will be payable at Head Office in this City, and at its branches on and after Thursday, the 1st day of August, to Shareholders of record of the 22nd of July, 1918.

By order of the Board,

C. H. EASSON,

General Manager.

Toronto, June 22nd, 1918.