Empire Cotton

Mills Welland, Limited

Manufacturers of

Textiles, Sail Duck,

Bag Cloths

Seamless Bags

Write for Quotations

MONTREAL STOCK MARKET

There was a considerable drop in the volume of

past week, but in spite of the fact that a number of

shares shrunk almost 50 per cent, prices continued

The chief feature of the week was the very pro-

nounced advance in Lake of the Woods Milling Com-

pany, common stock, which registered a net gain of

12 points on transactions of 657 shares. This, of

course, was due to the rumors of an increase in

dividend. On Saturday, not only was the dividend

increased from 8 to 10 per cent, but a bonus of 21/2

per cent was also paid. Apart from Lake of the

Woods, Deminion Steel attracted the most attention

with sales of 2,400 shares and a net gain of 1/2 point.

Penmans was another strong feature, gaining 3

points on rumors that the dividends would be in-

creased. The greatest activity was shown in Shaw-

The aggregate of the week's business was very

Feb. 16,

1918.

COFFEE.

The following is a table showing approximate pre-

United States 1.100.000,000

As there are about 130 pounds per bag, it will be

seen that Germany and Austria before the war con-

sumed approximately 3,700,000 bags, or 20 per cent

of the world's crop. After the war it will be not

so much a question of increased consumption as of

replacement of consumption, although the Far East-

ern market is looming up as a factor. During 1917

the United States exported to China, Japan and Rus-

sia in Asia over 29,000,000 pounds of coffee compar-

Since 1890 the world's consumption of coffee has

more than doubled, and crops have kept pace with

demand. The crops of the last ten years have been

Deliveries of coffee to Europe are of interest in

indicating the demand there, and these figures have

war coffee consumption of the leading powers:

Austria

Russia

ed with about 730,000 pounds in 1916.

been as follows in the last five years:

1916-17..... 16,691,000

1915-16..... 19,756,000

1914-15..... 17,886,000

1913-14..... 19,612,000

1912-13..... 16,373,000

1916-17..... 5,171,120

1915-16..... 11,050,000

1914-15..... 13,368,176

- Week ending

Feb. 9.

1918.

\$68,300

1917.

\$276,000

Pounds.

362.084.000

32,723,000

18.309.000

1911-12..... 17.409.000

1910-11..... 14,524,000

1909-10..... 19,125,000

1908-09..... 16,918,000

1907-08..... 14,834,000

1913-14..... 11,027,557

1912-13..... 10,144,806

9.503

small, when viewed in the light of the generally good

inigan rights, some 7,400 sales being registered.

tone of the market. . Comparisons follow:

Shares..... 8,283

Bonds \$50,900

Unlist. shares 245

firm, and in many cases showed marked advances.

501,554 2,240,333 business transacted on the local exchange during the

RECEIPTS OF GRAIN AND FLOUR.

the week ending February 16th, were;

Barley, bushels

Corn

Peas

Flour, sacks

Hay bales

Straw, bales.,,

Rye.

Buckwheat..

ary 16th, 1918, with comparisons:

Week ending Feb. 16, 1918.....

Week ending Feb. 9, 1918.....

Week ending Feb. 17, 1917.....

Total receipts May 1st, 1917, to

Total receipts May 1st, 1916 to

Wheat, bushels 1,009,360

Corn, bushels 14,428

Peas, bushels

Oats, bushels 388,562

Barley, bushels 49,554

Buckwheat, bushels 28.521

Flour, sacks.. 31,797

Rve. bushels

Flax, bushels.

of good size.

0.32

0.40

0.30

0.27

0.271/3

0.261/

Week ending Same date

Feb. 7. Feb. 14. last year.

689

356

99

52

10

32

71

. .

1.629

602

123

95

....

....

....

1.480

68

425

259

91

64

8

42

126

Feb. 16, 1918

Feb. 17, 1917

The receipts of grain and flour in Montreal for

Wheat, bushels 4,487,525

Oats 4,239,965

RECEIPTS OF BUTTER AND CHEESE.

The following table shows the receipts of butter

and cheese in Montreal for the week ending Febru-

LOCAL STOCKS OF GRAIN IN STORE.

The following table shows the stocks of grain and

1918.

2,283

BROOMHALL'S FOREIGN CROP SUM-

MARY.

Russia-Food conditions are very bad throughout

northern regions. This continues with heavy freez-

ing and snow over a wide area, but agricultural out-

look is unfavorable. Stocks in the populated centre

Canada-Acreage under Winter Wheat is 4 per cent

less than last year. Condition of the crop is better

than last year. Receipts keep light and quality fair.

Exportable surplus still remaining is thought to be

and the seedings practically under snow cover. Sup-

plies keep moderate, but arrivals show some im-

Italy-Snow is general throughout southern re-

gions. Reports from the country as a whole are

favorable, hovewer shortage of labor is being felt.

The suspension of import duty on cereals and flour

and especial arrangement to facilitate transporta-

tion have been extended to June 30. Foreign arrivals

Spain.—Recent snowfalls have been widely dis-

tributed and have had beneficial effects. Native sup-

plies are good and foreign arrivals light. New crop

North Africa.-The drought in Morocco has been

relieved, and agricultural prospects are naturally

greatly improved. Plowing is in progress on all ex-

cept the heaviest land. Exportation of wheat and

United Kingdom.-Seasonable weather prevails, but

the frost and snow are hindering plowing. It is be-

lieved that with good weather in February and

March the national program will be realized for an

Balkan States .- Reports confirm the serious as-

Bulgaria.-Weather and crop prospects good with

Scandinavian Peninsula .- Weather very cold with

India.-Weather and crop news are generally fav-

orable. Reserves are large as season's shipments have

parts snow. Agricultural prospects not favorable.

fair and native stocks light.

prospects are not favorable.

increase of 3,000,000 acres.

pect of the food situation.

supplies considered ample.

been disappointing

Greece-Crop prospects fair.

corn continues.

France-Wheat acreage increased over last year

flour in store in Montreal on the dates mentioned:

268,867

107,755

7,867

3.894

36.781

Cheese,

boxes.

302

429

2,961

Feb. 17.

717,785

17.189

2,466

149,748

17,672

4,753

31,718

pkgs.

1.566

3,692

Feb. 9,

1918.

1,455,702

16,861

.

49,922

30,360

1.108

32,342

50

409,971 2,936,935

386,670 1,829,071

73.041

LOCAL GRAIN.

The option markets for oats continued to display

very pronounced strength this week and prices, both

at Winnipeg and at Chleago, advanced to the high-

est level on this crop, and in fact to the highest level

in the history of the trade. In Winnipeg the May

option sold up to 90%c, which showed an advance

of 6%c per bushel since the first of the year, and

the market closed with a net gain for the week of

3%c to 3%c. A strong feeling developed in the

local market, due to sympathy with these other cen-

tres and prices during the week scored advances

amounting to 14c per bushel. The demand during

the week was somewhat limited and the volume of business small as buyers held off waiting for lower prices. It is not expected, however, that prices

will recede much from their present level, and event-

ually will go much higher without receipts increase

materially in the leading United States markets,

and there is a break in the Chicago option market,

as stocks on spot are light and show a decrease

to-day of over 2,500,000 bushels, as compared with

a year ago. The market to-day closed firm, with

car lots of No. 3 Canadian western and extra No.

1 feed quoted at \$1.04, No. 1 feed at \$1.02, No. 2 feed

at 99c; Ontario No. 2 white at \$1.03, No. 3 at \$1.02,

and No. 4 at \$1.01 per bushel ex-store. The trade in

other lines of grain has been slow, but the tone of

the market has ruled strong. There was some de-

mand for Manitoba feed barley, and sales of a few

cars were made at \$1.50 per bushel ex-track, with

\$1.511/2 asked for feed and rejected ex-store, and

car lots of Manitoba sample wheat sold at \$2.021/2

Fluctuations in grain on Saturday at Winnipeg

No. 2 C. W. 0.891/4

Do., No. 2 C. W. 0.861/4

Do., Extra No. 1 feed 0.86

Do., No. 2 feed 0.80

No. 3 C. W. ... 1.621/2

No. 4 C. W. ... 1.57½

Rejected 1.32

Feed.... 1.31

No. 1 N. C. W. 3.40

No. 3 C. W. 3.19

PROVISIONS.

There was little improvement in the conditions of

the live hog market last week, receipts being light and

prices firmer by about 50c per hundredweight. Sales

were made at \$20 per hundred for live hogs, and

from \$26 to \$27 for dressed hogs. Cooked and cured

meats are firm and steady with a higher spread for

cooked hams, all other prices holding firmly as

Medium, per lb 0.31

Large, per 1b. 0.29

Boneless, per lb.

Breakfast, per lb. 0.40

Long clear bacon, ton lots 0.26

RECEIPTS OF GRAIN IN WINNIPEG.

The receipts of grain in Winnipeg for the week

ending February 14th, and the week previous were:-

No. 2 C. W. 3.361/2

per bushel.

per bushel ex-track:

were:-

Oats:

follows:

Dry Salt Meats-

No. 1 Hard

No. 1 Northern

No. 2 Northern

No. 3 Northern

No. 4 Wheat

No. 5 Wheat

No. 6 Wheat

Feed Wheat

Rejected

No. Grade

Winter Wheat

Totals

Oats..

Barley

Flax

1918.

0.30