

MARKET REVIEW AND FORECAST

Toronto, April 12, 1909.—Trade conditions continue to show improvement. There is no boom on. In fact, the trade is endeavoring to discourage anything in the nature of an increase in profitable business. The large influx of immigration into the Northwest, and the continued cold weather is holding back the spring buying somewhat but on the whole. April paper was fairly well met, showing that retailers are bettering their position. The money market is steady, with plenty of funds for all purposes. Banks are still conservative in regard to credits, and insist upon good security.

WHEAT

The chief event of the week in wheat circles was the excitement in the Chicago wheat ring when May wheat reached \$1.25 a bush, and July wheat to \$1.17. This is the highest point reached by wheat in twenty years, and since the latter date, the bears were swamped and the bulls took control. James Patton, the manipulator of the corner, is said to have realized a large fortune in Wednesday's transaction. This was followed on Thursday by still higher July at 112½¢. May wheat selling at \$1.20½, and promise for \$1.40 for May wheat would be realized. Conditions at all price seem to favor a continuation of high prices. The world's supply is said to be short, and Europe is coming to this country for wheat. At London the highest prices were quoted for wheat than has been the case for many years. The situation all through is a strong one owing to large receipts at Winnipeg, the market dropped a cent a bush, on Thursday below Wednesday's figure, \$1.19½, being the quotation for May and \$1.20½ for July wheat. The local market has advanced and Ontario wheat is quoted here at 76¢ a bush, higher than a week ago. The local demand is a little quiet but this does not keep the price from advancing, as receipts are light. Seeding operations are likely to be lessened receipts still more as farmers will be busy to market their wheat. Dealers here quote Ontario wheat at \$1.13 to \$1.14 outside. On Toronto farmers' market there has been little wheat offered. Fall wheat sells at \$1.15 to \$1.13 and goose at \$1.04 to \$1.05 a bush.

COARSE GRAINS

The oat market rules steady at unchanged prices. Ontario oats are quoted at Montreal at 46¢ to 51¢ a bush, as is quality. Dealers here quote oats at 44½¢ to 50¢ outside and 50¢ to 51¢ on the farmers' lot though prices rule steady at 50¢. On Toronto farmers' market barley sells at 50¢ to 51¢ for feed quality. Oats are quoted at 50¢ to 50½¢ outside and 50¢ to 51¢ a bush, on the farmers' market here.

FEEDS

Mill feeds are scarce and continue high in price. The demand keeps up and stocks do not get ahead any. At Montreal Manitoba bran is quoted at \$22 to \$23; shorts at \$24 to \$25; Ontario bran at \$23 to \$24 and shorts at \$24.50 to \$25 a ton, in car lots. Bran is very scarce here, and is quoted at \$24, and shorts at \$25 a ton, market shows no material change. American yellow is quoted here at 75½¢ to 76¢ a bush. Fall wheat at \$1.15 to \$1.13 and goose at \$1.04 to \$1.05 a bush.

SEEDS

The seed market shows little change. Notations at country points for seed are on a lower scale. Alsike being quoted at \$5 to \$7; red clover at \$4.50 to \$5.25, quack. Seed does not rule steady at \$5.50 to \$7.25, red clover at \$4.50 to \$5.40, monthly at \$1.65 to \$2.25, and alfalfa at \$9 to \$10 a bush. They quote re-cleaned seed free from all impurities at \$10 to \$10.50 a cwt. for alfalfa; \$14 to \$16 for alfalfa; \$10.50 to \$12 for red clover, and \$5 to \$6 a cwt. for timothy.

HAY AND STRAW

The hay market is not so strong as it was. Baled hay is arriving in larger quantities and as the outside demand here, chiefly in the mining districts, is falling off. Dealers here quote baled hay at \$10 to \$10.50 for No. 1 timothy and \$8 to \$9 a ton for second quality. Baled straw is quoted at \$7 to \$9 a ton as to quality. On Toronto farmers' market loose timothy is at \$12.50 to \$14; mixed at \$10 to \$12; straw in bundles at \$12 to \$13 and loose straw at \$7 to \$8 a ton.

POTATOES AND BEANS

A great many Ontario potatoes have been shipped to the United States and to New Ontario of late. This has strengthened the market considerably and prices are higher. Buyers are finding it hard to get what they want and holders are anxious to sell as they expect a higher 70¢ to 80¢ a bag in car lots on track Toronto sell at 70¢ to \$1 a bag.

There is no change in the bean market. Trade is quiet but firm. Dealers here quote to the trade at \$1.50 to \$2, and \$2 to \$2.10 a bush for hand picked.

EGGS AND POULTRY

The egg market has ruled strong all week, but a drop in prices is looked for should the price drop much below what it is at present dealers will probably begin here quoted eggs at country points at 17¢ here in case lots. On Toronto farmers' market eggs sold at 20¢ to 21¢ a dozen. Eggs are quoted at Montreal at 20¢ to 21¢ a dozen in case lots.

There is little doing in a lobbying way in poultry and quotations are not available. An occasional lot is selling but not enough to dress chickens sell at 12¢ to 20¢, 20¢ to 16¢ to 17¢, and turkeys at 25¢ to 30¢ a lb.

DAIRY PRODUCTS

There is likely to be a big make of April

cheese. It is all cheese this spring and no butter. Cows have come through the winter in good shape and everything points to a large make. It is significant to note that the Montreal cheese and butter association has issued a circular to factory men this spring advising them not to want the cheese and want it colored at start at least. Old cheese is scarce and the dealers here are finding it hard to get. 14¢ to 15½¢ for large and 14½¢ to 14½¢ for twins. Some new cheese is offering here and dealers quote it at 15½¢ a lb.

The butter market has a stronger tone, especially for good quality, for which there is a good demand. There is an oversupply of inferior stuff and the general quality of the arrivals shows no improvement. Dealers here quote butter to the trade at 25¢ to 26¢ for choice creamery prints, 15¢ to 21¢ for solid, 15¢ to 21¢ for choice dairy prints, 17¢ to 18¢ for ordinary, and 16¢ to 17¢ lb. for tubs and large rolls. Inferior grades sell at 10¢ to 14¢ a lb. On Toronto farmers' market choice dairy sell at 22¢ to 24¢ and inferior at 18¢ to 20¢ a lb. Fall creamery is quoted at Montreal at 19½¢ to 20½¢ and fresh creamery at 19¢ a lb.

HORSES

There has been some active trading in horses the past week and record prices were paid for a few choice drafters. An occasional lot was reported for an exceptionally fine mare at the Horse Exchange, West Toronto. She was of the kind that she picked up every day, and the price of the ordinary run of draft horses in the country. Other choice ones sold at considerably over \$200, but these again

were picked ones. Counting these high priced ones there was as fine a lot of horses at the Horse Exchange last week as there has been for some time. There was considerable buying for the West. Though the market was active, prices for the general run were not much above those of the previous week. Draft horses and farm chunks, \$100 to \$120; ex-prior horses, \$140 to \$210; drivers, \$100 to \$160 each. There is some inquiry for saddle horses and prices rare at about \$180 a head.

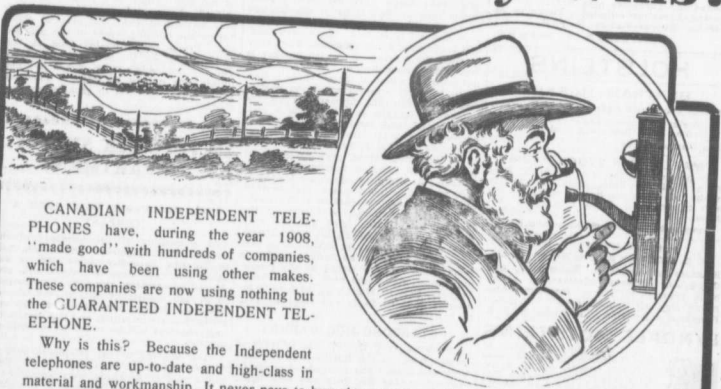
UNION STOCK YARD PRICES

West Toronto, Monday, April 12, 1909.—There were 30 cars at the Union Stock Yards this morning made up of 27 cattle, 14 sheep and 61 calves. The export market filled, after which it was until orders were easier. Choice exporters sold up to \$5.75. Export bulls sold at \$4.75 to \$5, and cows at \$5 to \$5.25 a cwt. Butchers' quality selling at \$5 to \$5.75; good cattle and butchers' cows at \$3.50 to \$4.25 a cwt. Calves sold at \$3 to \$7 a cwt. There was run, quotations ruling at last week's level, prices are firm at last week's quotations.—J. W. W.

LIVE STOCK

Last week was a kind of an off one in the live stock markets. The run of cattle was light and trade was slow, and the market somewhat sluggish. Easter beef stocked up pretty freely at high prices and were therefore not inclined to do much.

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