PERSONALS.

Announcement is made of the retirement, owing to prolonged ill health, of Mr. Robert Lewis, general manager of the Alliance Assurance Company of London, and his election as a director. Mr. Lewis, who has for many years been regarded as the *doyen* of London insurance managers, and is held in the highest regard by his confreres as a knightly veteran, has had a remarkable career. After nine years' experience in a country insurance office in North Wales, Mr. Lewis, at the age of 27, joined the Alliance staff as Inspector of Agents. He did such admirable work in this capacity that four years later, at the age of 31, he was appointed chief officer of the Company, a position which he has held ever since—for a period of over 50 years.

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Mr. Owen Morgan Owen, sub-manager since 1912, has been appointed general manager of the Alliance in succession to Mr. Lewis. Mr. Owen, who has been in the Company's service many years, has received steady promotion in responsible executive positions. Mr. T. B. Ponsonby, secretary, becomes sub-manager, and Mr. Sidney T. Smith, assistant secretary, is promoted secretary.

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Mr. George M. Reynolds, president of the Continental and Commercial National Bank of Chicago, has been elected a director of the Continental Insurance Company, of New York.

Announcement is made of Mr. G. H. Balfour's resignation of the post of general manager of the Union Bank, in the service of which he has been 47 years, and the appointment as his successor of Mr. H. B. Shaw, assistant general manager since 1909.

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Mr. Henry Hague Judah has been elected a director of the Montreal City and District Savings Bank in succession to the late Hon. R. Mackay. Mr. Judah's great uncle was one of the original founders of the Bank.

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Messrs. R. MacD. Paterson, of Montreal, John T. Ross and G. G. Stuart, K.C., of Quebec, have been elected to the board of the Royal Bank following the completion of the absorption of the Quebec Bank by the Royal.

The Bank of England continues its official rate of discount at 6 per cent.